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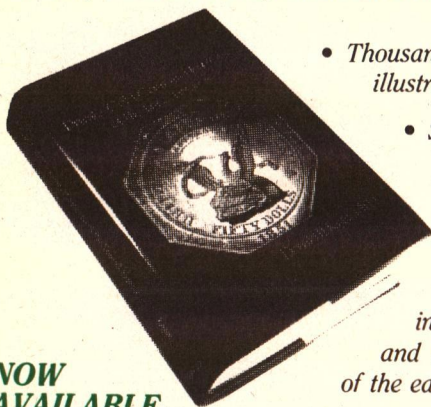
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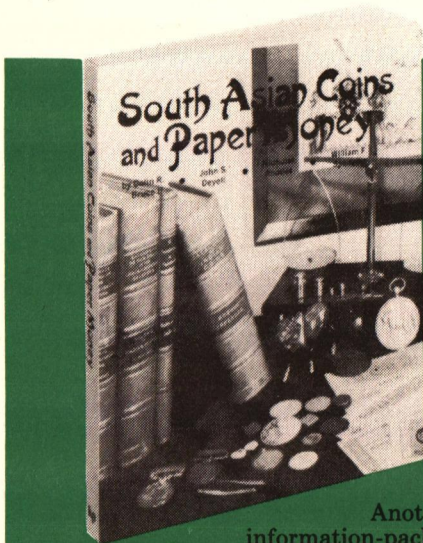
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the NUMISMATIST

OCTOBER 1982/VOLUME 95, NUMBER 10

official publication of the american numismatic association

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THE AMERICAN NUMISMATIC ASSOCIATION, an educational and nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons eleven years of age or over, who have a sincere interest in numismatics, whether they collect coins, paper money, tokens, or medals, whether advanced collectors or those only generally interested in the subject without being collectors. The Association was founded in 1891, and has more than 40,000 members from every state in the Union and many foreign countries. It was chartered for fifty years by Act of Congress in 1912, renewed in perpetuity by Act of Congress on April 10, 1962, and is a mutual organization for the benefit of its members. See the table of contents for membership application location. All Association members, except associates, receive the official publication, *The Numismatist*, without cost other than their annual dues. Membership applications should be accompanied by \$20 to cover admittance fee and the first year's dues. Succeeding annual dues are \$15 per year. Single copies, \$1.50. For application blanks or other information, write to Executive Vice President, Box 2366, Colorado Springs, CO 80901-2366.

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FROM YOUR PRESIDENT

adna g. wilde, jr.

The 91st Anniversary Convention held in Boston, Massachusetts, August 17-22, is now history. The opening day of the convention coincided with an unprecedented rise in the stock market, and the ANA auction and bourse floor likewise experienced lively activity. Although attendance at the Boston convention was not nearly as high as I had hoped, it outnumbered the attendance at last year's convention in New Orleans.

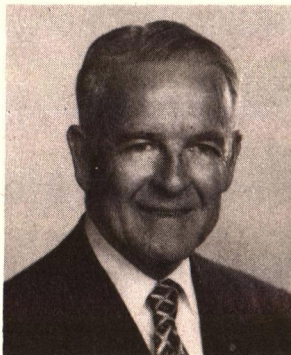
I am happy to report that the Board of Governors voted to retain numerical grading. The majority of letters I received expressed a desire to keep the numerical grading system, a sentiment that was considered in the Board's decision.

The Finance Committee submitted its report to the Board, stating that expenses for the current fiscal year exceed the conservative estimated income by slightly more than \$300,000. Both the Finance and Audit Committees have recommended a number of steps that should be taken to reduce spending, and they have suggested that income estimates be reevaluated. Consequently, the budget will be reviewed and adjusted at the Board Meeting scheduled during the ANA Midwinter Convention in Tucson, February 24-27, 1983. All ANA members are invited to soak up the sun at this southwestern convention.

This month I will attend the South Carolina Numismatic Association's convention in Columbia, South Carolina, where I will address an educational forum and man the ANA table. In November I will have the good fortune to attend the Hawaii State Numismatic Association's convention in Honolulu. This will be my second visit to our beautiful fiftieth state, as I was present at the ANA Midwinter Convention held in Honolulu in 1981.

August marked the first half of my term as your President. As is the case with any elected official, I have yet to accomplish all that I originally set out to do. However, many numismatic milestones have been achieved through the efforts of ANA members and the numismatic community. Representing the ANA, I testified before a congressional committee in support of a 90-percent silver George Washington commemorative half dollar. On July 1, 1982, the first commemorative half dollar issued in 28 years was struck at the United States Mint in Denver. With the strong backing of Representative Frank Annunzio, the ANA and the numismatic hobby, the Olympic Coinage Act of 1982 was approved, providing for the striking of five commemorative coins. A percentage of the proceeds from the sale of the two Proof silver dollars, two Uncirculated silver dollars and one Proof ten-dollar gold piece will be donated to the 1984 Olympic Games. Congressman Annunzio also introduced a resolution in the House of Representatives calling for official recognition of National Coin Week, an event sponsored annually by the ANA the third week of April. The bill was passed by both Houses of Congress, and it received President Reagan's signature on August 20.

How can the Association duplicate this year's successes in the upcoming year? We will try our best.



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Dealer Extends Apology

I am both a collector and dealer in coins. I am writing to tell you how ticked off I have become with other dealers who purport to buy *and* sell, and who in fact only sell (at maximum prices) and buy not at all what they sell, or if they do buy, it is only if they can "steal it" for only a small fraction of what they would sell it for. These same dealers then complain that the buying public is no longer coming to them. There surely must be a relationship between buy and sell that is reasonable and palatable for all to both deal and collect with assurance that what I buy has a saleable return market *even* in a deflated economy. I am not writing about small dealers who must live with the stress of daily cash flow, but with large, nationally advertised firms represented in all trade publications as well as the Reuters and Telex systems who consistently sell above their advertised rates and who refuse to pay anywhere *near* their advertised buy prices (if at all) and then complain of limited inventory. We who are smaller dealers or collectors have come to know them well, and I as a dealer apologize for their arrogance to all collectors and other smaller dealers who depend upon them.

Anita Nebb, ANA 106981

Reader Comments Open Letter

My congratulations to the editor and staff for a superb issue (August 1982). It has been many issues ago that I have derived the enjoyment and information from a single issue as I have from this one. Usually I find one or even two articles of sincere interest, and others only slightly to my total satisfaction. The August issue, however, contained no less than five articles, which were high on my interest list. Others presented were as usual, informative and very acceptable.

My congratulations also to Walter Breen for his open letter to Angela M. Buchanan. This has to be one of the most adequately expressed commentaries I

have read in years. It is rich in common sense oratory, examples and just "down to earth" wording of a difficult subject. Mr Breen's choice of vocabulary, his construction of thought, and presentation of same are fabulous. I feel that he has stated my thoughts and feelings in a manner most professional and thorough. *I congratulate you, sir!* I would hope that the article can be forwarded to other publications of the hobby, so that the scope of readers could be enlarged. It is a good letter.

Perhaps the reason some of the other articles found such great interest with me this month is that they relate to an era of my youth: ration books, shell casing cents, etc. The articles with historical ties were also excellent; i.e., "Chicken Gizzard Gold Dollar," "Sweet Potatoe Dinner," etc. At any rate, the entire publication has been digested and totally enjoyed. Please continue the good work.

P.S. Your articles and photos on counterfeits and detection are invaluable, concise and easily understood. This feature should definitely be continued.

Ralph K. Knapp, ANA 107451

Numismatists Lack Spelling "Cents"

I know this is a quibble, but I believe that "potatoe" is today not even a variant spelling of the standard "potato" (*The Numismatist*, August 1982, "In Search of the Sweet Potatoe Dinner"). It is curious that a numismatist's attention to fine detail doesn't always extend to spelling. Gasparro spelled "judgement" with an "e" in a recent medal for Krause, then they tried to explain it was a variant (which it is—in Britain).

Paul O. Williams, ANA 109715

Editor's Note: "Potato" is indeed the proper present-day spelling. However, in the mid-1800s either spelling was acceptable, and the author of the text that was quoted in the article (Joseph Johnson, M.D., *Traditions and Reminiscences Chiefly of the American Revolution in the South, 1851*) chose to use an "e". To preserve the flavor of the period and to ensure consistency throughout the article, we opted for "potatoe."

Join Us Soon

The best buy in numismatics today is a membership in the ANA. If you fill out the attached application blank, you will be taking a big step toward more knowledge, plus more fun and prestige from your hobby of coin collecting. Detach the application, obtain the signature of a member who will recommend you if possible, and mail it with your remittance to:

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New Organization Advocates Change

I am writing this letter in order to inform ANA members about a new and exciting numismatic organization called Collectors for New Coins. CFNC was founded in 1982 and is dedicated to the idea that the United States' coins need a change in design.

If you believe that the United States should change its coins, then please join the CFNC. To join, send your letters to CFNC Membership, c/o Terence M. Kinder, P.O. Box 486, Twisp, Washington 98856.

Terence M. Kinder, ANA 115111

Collector Offers Safety Suggestions

As a police officer in Philadelphia, Pennsylvania, with 20 years experience and a coin collector for just as long, I have always been amazed at the "looseness of security at most coin shows I have attended. After some deliberation on the subject I have written some of my thoughts that dealers can entertain to minimize their chances for loss. There are also some steps collectors can take to ensure maximum protection for their purchases:

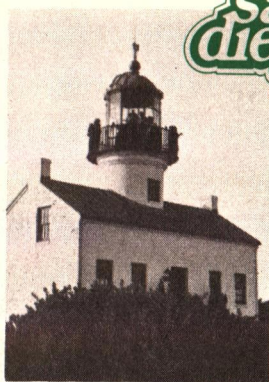
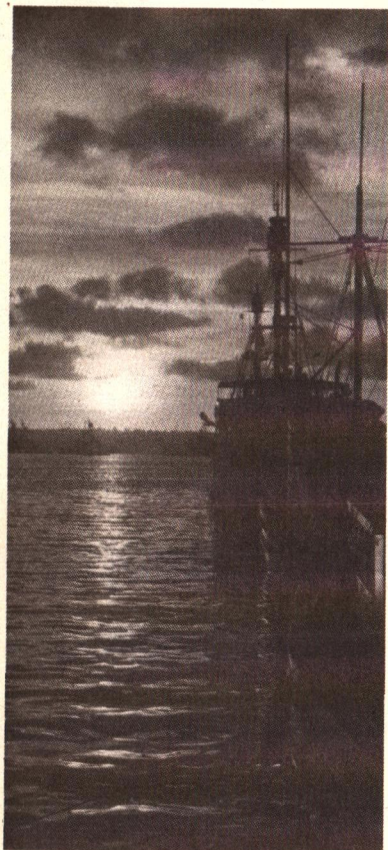
"Prevent Loss Inside Bourse Area"
(Suggestions for Collectors)

1. Coin purchases if small enough should be placed in a front trouser pocket (prevents falling out of shirt or jacket pocket and deters pick pockets). Women should put purchases into a dress or pants pocket rather than a purse or pocketbook.
2. Never lay purchases on a bourse table. (They can be picked up by someone else while you are busy.)
3. If carrying a briefcase or similar large bag it should be placed on the floor between your feet rather than on either side. (This prevents you from walking away without it and makes it difficult for someone else to take it without your knowledge.)
4. Stamp purchases should be put into a book or small valise which you should hold securely at all times.

Printed copyrighted versions of suggestions for dealers ("Security Conscious at Bourse Shows") are available free of charge to any dealer who requests them.

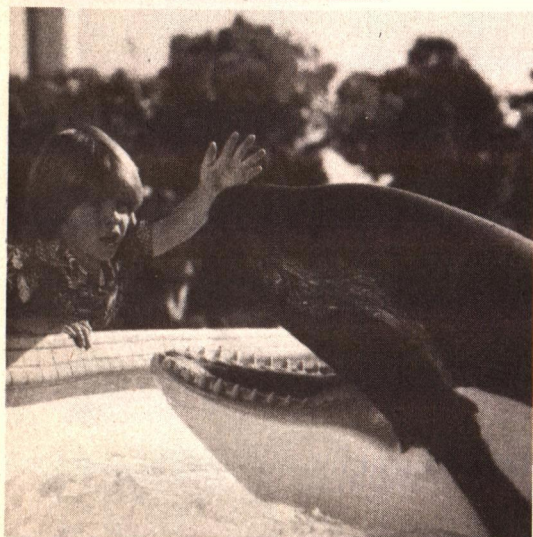
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NUMISMATIC NARRATIVES

National Medals Under Consideration

Two years ago, the United States Senate adopted a bill that would allow for the production of a gold medal commemorating Western author Louis L'Amour. On August 2, 1982, the House of Representatives passed their own gold commemorative legislation that added two more names to the Senate's version. The House bill, introduced by Representative Joseph M. Gaydos (D-Pa.), called for the striking of gold medals honoring band leader Fred Waring, boxer Joe Louis and L'Amour. After consideration by the Senate Banking Committee, the House bill was voted upon on the Senate floor where it was passed by a voice vote.

All that remains now for the bill to go into effect is the signature of President Reagan. If the bill is signed, the Treasury will oversee the design and production of the medals, appropriating \$20,000 for each medal to cover minting costs. The Mint will be empowered to make bronze duplicates of the commemoratives for sale to the public. Each honoree will receive a gold medal from President Reagan at a special ceremony. Mrs. Joe Louis will accept the award for her late husband.

IRS Involved in Seizure and Auction

The Internal Revenue Service took action against self-proclaimed minister Harold W.S. Brobeck on July 10, 1982, resulting in the seizure and subsequent auction of Brobeck's

1½-ton, 200,000-piece silver coin and medal collection. Brobeck, minister of the Life Science Church, has failed to complete his tax forms since 1970. At the time of seizure, records indicated Brobeck's liabilities to be \$1.5 million.

The auction, successful by all standards, took in \$309,714, just less than the \$310,000 pre-auction estimate. Included in the sale were a run of Peace dollars bringing \$30 each, Proof sets, United Nations commemorative medals, Mint sets, Morgan dollars and 16,000 silver dollars and dimes. Two hundred bidders were present at the sale, while Brobeck sat at the back of the room wisely choosing not to bid.

Society Specializes in Souvenir Cards

The Souvenir Card Collectors Society, a nonprofit organization for souvenir card collectors and dealers, was created in 1981 to disseminate information about souvenir cards and to provide a vehicle for the selling and trading of cards. Under the direction of club founder and editor Dr. Curtis Radford, the Society publishes *The Souvenir Card Journal* on a quarterly basis, printing articles concerning cards issued by the U.S. Post Office, the Bureau of Engraving and Printing, the American Bank Note Company, UNPA, and foreign postal administrations. The current edition of the *Journal* focuses on the educational aspects of the Society. Included in the issue is part one of a series on BEP-produced "Assassination Cards" that provides insight into the

early operations and policies of the Bureau of Engraving and Printing as well as illustrating a scarce forerunner card.

Perhaps the Society's most important contribution to the souvenir card collecting hobby is the creation of the SCCS numbering system, which provides collectors with a complete and concise checklist of all United States and United Nations souvenir cards issued to date.

Individuals wishing to join the Souvenir Card Collectors Society should write to the SCCS, P.O. Box 7116, Rochester, MN 55903. Membership dues are \$7 for collectors and \$12 for dealers, and include the quarterly *Souvenir Card Journal* and limited free advertising in the publication. The four 1981 issues of the *Journal*, which contain the official SCCS numbering system for souvenir cards, are also available for \$10 postpaid.

Royal Mint Initiates Marketing Program

As a result of the increasing popularity of coins produced by Great Britain, the British Royal Mint has begun to establish a network of dealers throughout the United States. This new program affords dealers the opportunity to purchase the coins directly from the Mint's North American bureau at wholesale prices. The British Royal Mint, the world's largest exporting mint, will not only market coins of the United Kingdom, but also coins struck for other nations. Information about this new program can be requested of

the British Royal Mint, Official North American Bureau, c/o Barclays Bank of New York, P.O. Box 2564, New York, NY 10163.

Reference Prices Realized

Several early numismatic reference guides brought top prices at a mail bid sale conducted by numismatic literature dealer Cal Wilson. Leading the way was Sylvester S. Crosby's *Early Coins of America*. The fine condition copy brought \$1,000 and a lightly waterstained copy sold for \$775. E.J. Attinelli's 1876 guide, *Numisgraphics, or a List of Catalogues, In Which Occur Coins or Medals, Which Have Been*

Sold By Auction in the United States, of which less than two dozen are known, was hammered down for \$900. That same figure purchased the 1925 reference entitled *The Early Quarter Dollars of the United States*, by A.W. Browning.

Other books in the sale included two near mint copies of the leatherbound version of Howard R. Newcomb's *United States Copper Cents 1816-1857*, which brought \$525 and \$500, and two very fine copies of R.S. Yeoman's 1946 edition of *A Guide Book of United States Coins*, that sold for \$475 and \$450. A set of the 1878 work *The Medallic History of the United States of*

America 1776-1876, by J.F. Loubat, was purchased for \$279, while a slightly waterstained version of the same book was sold for \$158. Two copies of the original 1859 edition of M.W. Dickinson's *The American Numismatic Manual* drew successful bids of \$275 each. A *Description of Ancient and Modern Coins, In the Cabinet Collection at the Mint of the United States*, by J.R. Snowden, was auctioned for \$180, and a slightly inferior version sold for \$130.

Periodicals also brought top dollar in the auction, as represented by a winning bid of \$225 each for two complete first-year volumes of *The American Journal of Numismatics*, while several additional full-year volumes of the same periodical brought bids in excess of \$100. Individual early issues of *The Numismatist* sold for the following prices: May 1892, \$40; October 1892, \$41; and February 1893, \$30. A complete 1900 volume of *The Numismatist* was hammered down at \$70, while three bound volumes of 1914 brought bids of \$44, \$46 and \$30 respectively.

United States auction catalogs did not bring the prices that were expected, with most of the pre-1900 items selling in the \$10 to \$20 range. Some exceptions were catalogs of the auctions of the Charles I. Bushnell Collection (1882) and of the James Ten Eyck Collection, which sold for \$275 and \$250 respectively. In addition, four copies of Mehl's Dunham Collection catalog brought successful bids of \$175, \$156, \$133 and \$116.

A limited number of the prices realized catalogs may be obtained for \$1 from Cal Wilson, 38228 Glenmoor Dr., Fremont, CA 94536.

Silver Ingots Depict Statue of Liberty

Manfra, Tordella and Brookes, Inc., dealers in gold and silver coins, bullion, foreign currency and coin jewelry, has released for sale silver bars featuring a bas-relief rendition of the Statue of Liberty. The Metal Arts Company of New York struck the new .999 fine silver bars in three sizes: 1, 10 and 100 ounces. Designed and sculpted by Don Everhart II, the "Liberty" bars represent a break with traditional bullion marketing. Each bar is serially numbered and is accompanied by an assay certificate. More information about the new "Liberty" silver bars may be obtained from George P. Clarke Advertising, Inc., 420 Madison Ave., New York, NY 10017.



Artist Don Everhart II (left) displays his plaster model to Luis Vigdor, vice president of Manfra, Tordella & Brookes, and Metal Arts Company vice president Ira Urbach (right).

London Seminars Announced

InterCol of London, England, has published a schedule of eight seminar/lectures—three of which are about paper money—to be held in London during the year. Well-known authors have been invited to address these short, informal meetings. Vincent Duggalby, a BBC broadcaster of financial matters, presented his discussion on May 15, 1982. During this session, Duggalby talked about printing methods and errors of the Bank of England.

On September 22, 1982, Ruth Cobb discussed the alternative investment scene. Miss Cobb, who now works for the BBC, has written several articles about paper money, bonds, cheques and other collectibles for the financial press in England.

Provincial banknotes will be the subject presented by Geoffrey Grant on January 26, 1983. Grant is the author of the standard catalog on the subject, a well-known speaker and active member of the Institute of Philatelic and Numismatic Studies.

Persons interested in the subject or wishing to attend the seminars should contact InterCol London, 1A Camden Walk, Islington Green, London N1 8DY, England.

Firm Offers Certification Service

In addition to its *Counterfeit Analysis Reports*, National Collectors Laboratories of New York has established a certification service that issues photo certificates of authenticity for coins, medals, tokens and paper money. The certificate provides enlarged

photographs of both obverse and reverse of each submitted item, making small items easily identifiable. The reverse of the certificate features all pertinent information about the submitted numismatic piece. To facilitate reissue or change of title, NCL assigns each authenticated piece an individual identification number, under which all information is filed at its offices.

NCL offers opinions on the conditions of pieces submitted, but does not engage in code grading. The opinion takes into account strike, bagmarks, preservation and general appeal. More information about the new service may be obtained from National Collectors Laboratories, P.O. Box 781, Radio City Station, New York, NY 10101.

Proposed Legislation Challenges African Government

A bill that would create a void in the gold coin market in the United States was introduced in Congress by Representative Stephen J. Solarz (D-N.Y.). His bill, H.R. 3008, is designed to challenge the long-standing apartheid government in South Africa by outlawing the importation of that country's Kruggerand or any other South African gold coins into the United States. The legislation further prohibits any financial institution operating under U.S. laws from making loans directly, or through a foreign subsidiary, to the South African government or any corporation or partnership owned or controlled by South Africa.

The only exceptions to Solarz' legislation are loans designed to benefit all persons non-discriminately

in areas of education, housing and health facilities. If the bill passes through all channels of consideration, it will open up the market for the possible introduction of U.S. gold coins. On June 12, 1982, the bill was approved by the House Foreign Affairs Committee's Subcommittee on Africa and sent to the full committee for consideration.

Silver Future Unclear

During a recent speech before a group of silver investors and manufacturers, Sinclair Weeks, Jr., president of the Silver Users Association, hinted that the future of silver "is far from clear." In his speech Weeks outlined past results and future capabilities of silver production. Although current demand for silver is not great, Weeks said that the supplies now in stock are enough to meet present demand.

Statistics revealed by Weeks showed a decrease in silver usage, although domestic consumption improved during 1981—133 million ounces compared to the previous year's total of 125 million ounces. Several factors will have a controlling effect on the future of silver: the price, which is closely related to interest rates, the level of demand and the degree of international political stability.

British Sovereign Becomes Competitive

According to the *South African Financial Mail*, the Bank of England, intent upon staying competitive in the international gold coin market, has announced a cut in the premium applied to sales of gold coins. The British gold sovereign,

1969 but soon branched out into Scandinavian issues. As a foreign service correspondent, journalist and political writer, Burnett has spent half his adult life overseas.

Burnett's son, Lee Troell Anderson, is an independent photographer in the Washington, D.C. area. Lee received his photographic training in high school at the American School in Paris and later at the University of Rochester in New York.

LITERATURE

Medalist Reference Reprinted

Published by Wayte Raymond in 1954, Richard D. Kenney's *Early American Medalists and Die Sinkers, Prior to the Civil War*, one of the most scholarly and informative works relating to U.S. numismatics, has long been out-of-print. Because of increasing interest in U.S. numismatics, Sanford J. Durst has recently reprinted this reference.

The 32-page book includes listings, historical data and illustrations of the work of more than 100 medalists, die sinkers, engravers and designers of U.S. coins, Colonial medals and tokens, Hard Times tokens, private medals, and pioneer and territorial gold. According to the foreword by Wayte Raymond, "The germinating roots of medallic art in the United States lay not only among the slowly rising group of die sinkers, but also in what may be termed a medallic folk-art." The folk-art category includes silversmiths and goldsmiths, artisans and painters who, because of economic conditions and an already glutted medallic market in Europe,

contributed immensely to Early American numismatics.

Early American Medalists and Die Sinkers, Prior to the Civil War is priced at \$6 and may be ordered directly from Sanford J. Durst, 170 E. 61st St., New York, NY 10021.

Popular Reference Finds New Publishing Home

Krause Publications has acquired publication rights to *Rome's Prices Realized*. The Wisconsin-based firm will continue to publish the catalog in its familiar format and size, but under the new title of *Auction Prices Realized, U.S. Coins*.

As in the past, the reference will provide a compilation of results from major coin auctions throughout the country. Listings will include the name of the auction company, the denomination and grade of the coin, the month it was offered at auction, and the price realized.

The 1982 edition, scheduled for release in early summer of 1982, will carry auction results from 1981. Collectors wanting more information on the 1982 edition should send their name and address to *Auction Prices Realized, U.S. Coins*, c/o Krause Publications, 700 E. State St., Iola, WI 54990.

Token Catalog Published

The American Vecturist Association has recently published the first volume of the fourth edition of *The Atwood-Coffee Catalogue of U.S. and Canadian Transportation Tokens*, by John M. Coffee, Jr. and Harold V. Ford. The catalog is based on Atwood's *Catalogue of U.S. and Canadian Transportation Tokens*, originally published in list form by Roland C. Atwood in 1948. The first

edition in book form was printed in 1958, with successive editions published in 1963 and 1970; a 244-page supplement was added in 1977. This 1982 volume is the first to include Coffee's name in the title; the change was approved during the AVA convention in 1981.

The 572-page volume lists all known U.S. and Canadian transportation tokens and their market values. Volume two, slated for release in 1983, will include historical essays, articles, data on strike dates, quantities of strikes for all Meyer and Wenthe tokens, general information about token use, rates of fare and thousands of photographs.

Available in both hard-bound and loose-leaf versions, volume one of *The Atwood-Coffee Catalogue of U.S. and Canadian Transportation Tokens* is priced at \$25 postpaid. Orders should be addressed to the American Vecturist Association, P.O. Box 1204, Boston, MA 12104.

Free Price List Offered

Steinberg's, a Florida numismatic gold specialist firm, has announced the release of its Spring/Summer 1982 price list, *Gold Coins of the World*. The brochure contains listings of scarce, choice-quality gold coins from more than 100 different countries. Some highlights include a Leo I solidus from the Byzantine Empire (457-474 A.D.) in Choice BU, which lists for \$850; and, from the Roman Empire (54-68 A.D.), an aureus issued by Nero, the reverse showing standing figures of Augustus and Augusta. This piece, in Very Fine condition, is priced at \$1,250. Another valuable coin included in the price list is a rare 1945 Pius XII

which has a lagging sales record, contains .23542 troy ounces of gold and competes in markets against the quarter-ounce kruggerand. The reduction in the premium was from seven percent to six percent with an additional 1.5 percent discount for purchasers of 50,000 coins or more at a time.

The premiums applied to the gold sovereign fluctuated with market demands. The coins were not available to British citizens and foreign market demands dictated premiums that were as high as 56 percent in 1975, when 3.2 million were sold, and 58 percent in 1976, before slowly falling to 32 percent in 1978. When government controls were lifted in 1979, the premium was cut from 12.5 percent to 9.5 percent in that first year.

PEOPLE

Kagin's Appoints New Vice President

Cynthia Hatten, formerly assistant vice president of administration at Kagin's Numismatic Investment Corporation, has been named vice president of the firm. Mrs. Hatten has served Kagin's for more than five years in both



administrative and numismatic capacities and was instrumental in setting up operations at the firm's San Francisco office.

Mrs. Hatten's first priority will be to coordinate the ANA's 92nd Anniversary Convention Auction, which will be conducted by Kagin's in August 1983. In addition, she will assume responsibilities in Kagin's numismatic and auction departments, including regional auctions, consignments and administration.

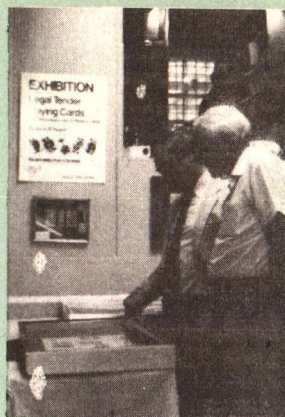
Williams Announces New Appointment

Williams Gallery, Inc. of Dayton, Ohio, announced the addition of Rick DeFrances to the staff as a numismatic consultant and buyer. DeFrances, a graduate of Wright State University in Dayton, began his professional numismatic career in 1973 with Paramount International Corporation of Englewood, Ohio. After three years, he was promoted to chief numismatic buyer for that firm.

A specialist in United States gold coins, DeFrances has written for several numismatic publications. He is a member of the ANA, Central States Numismatic Society and Florida United Numismatists. According to Dale L. Williams, president of Williams Gallery, "He [DeFrances] brings a new dimension to our firm, particularly his proven experience in assembling great gold collections."

Card Expert Guest of London Firm

Albert Field, renowned playing card collector and Salvador Dali cataloger, recently spoke at an educational seminar hosted by InterCol London, where



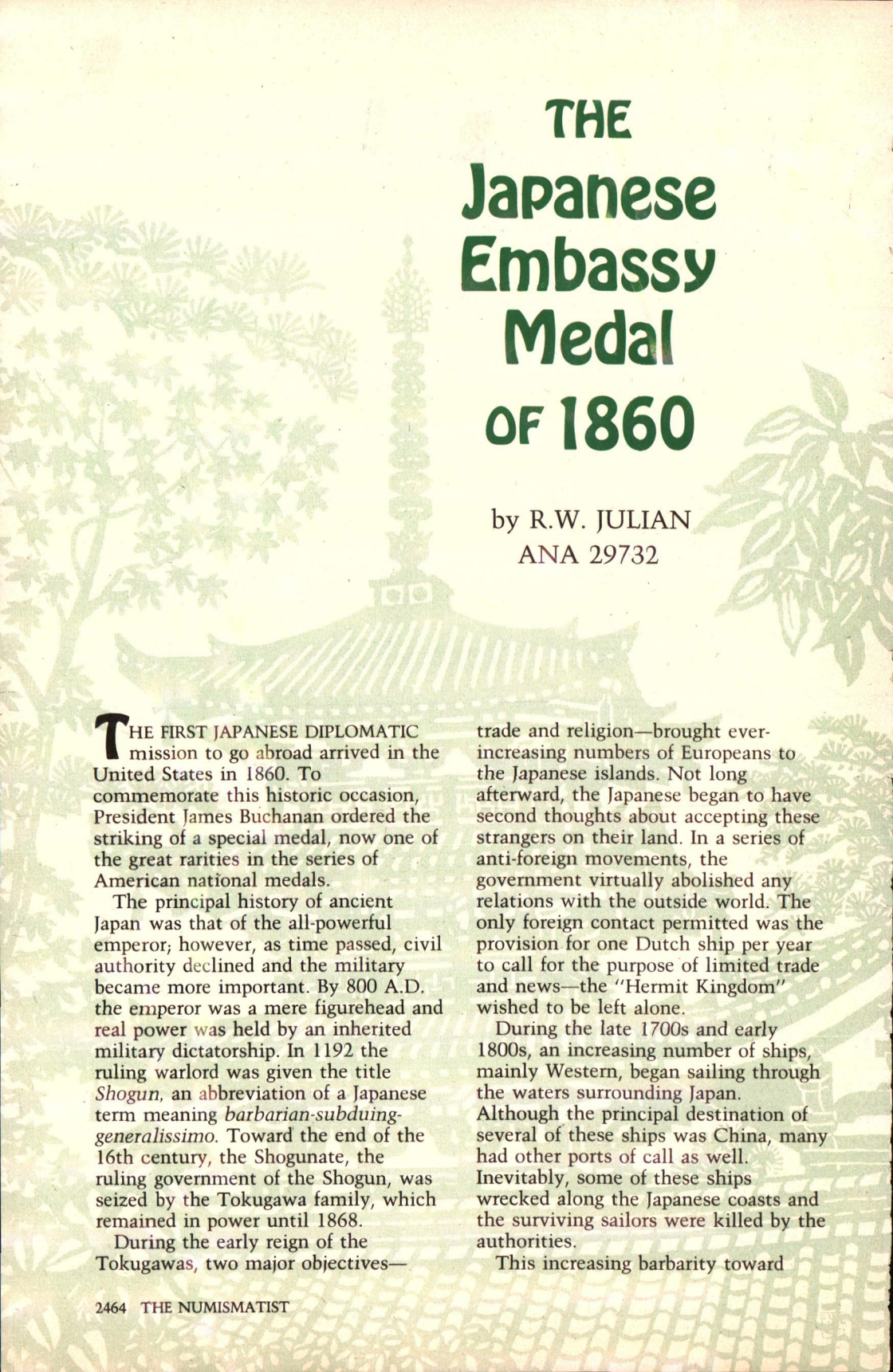
Albert Field (right) discusses a display of legal tender playing cards with Yasha Beresiner.

he discussed "Transformation Cards," the subject of his latest book. While visiting InterCol, Field, whose personal collection consists of more than 5,000 decks of cards, formally opened Yasha Beresiner's exhibit "Legal Tender Playing Cards," which remained on display through August. Field was also the guest of the Guildhall Library, where he examined and cataloged a number of playing cards in the Library's collection.

Krause Establishes News Bureau

A Washington "news bureau" has been created by Krause Publications of Iola, Wisconsin, in an effort to bring expanded news coverage to readers of *World Coin News*, *Numismatic News* and *Coins Magazine*. The bureau, composed of the father-son team of Burnett and Lee T. Anderson, will provide year-round coverage of numismatic news from the Nation's capital.

Burnett Anderson, author and former foreign service correspondent, began collecting U.S. coins in



THE Japanese Embassy Medal OF 1860

by R.W. JULIAN
ANA 29732

THE FIRST JAPANESE DIPLOMATIC mission to go abroad arrived in the United States in 1860. To commemorate this historic occasion, President James Buchanan ordered the striking of a special medal, now one of the great rarities in the series of American national medals.

The principal history of ancient Japan was that of the all-powerful emperor; however, as time passed, civil authority declined and the military became more important. By 800 A.D. the emperor was a mere figurehead and real power was held by an inherited military dictatorship. In 1192 the ruling warlord was given the title *Shogun*, an abbreviation of a Japanese term meaning *barbarian-subduing-generalissimo*. Toward the end of the 16th century, the Shogunate, the ruling government of the Shogun, was seized by the Tokugawa family, which remained in power until 1868.

During the early reign of the Tokugawas, two major objectives—

trade and religion—brought ever-increasing numbers of Europeans to the Japanese islands. Not long afterward, the Japanese began to have second thoughts about accepting these strangers on their land. In a series of anti-foreign movements, the government virtually abolished any relations with the outside world. The only foreign contact permitted was the provision for one Dutch ship per year to call for the purpose of limited trade and news—the “Hermit Kingdom” wished to be left alone.

During the late 1700s and early 1800s, an increasing number of ships, mainly Western, began sailing through the waters surrounding Japan. Although the principal destination of several of these ships was China, many had other ports of call as well. Inevitably, some of these ships wrecked along the Japanese coasts and the surviving sailors were killed by the authorities.

This increasing barbarity toward

100 lire Fr. from the Vatican City. A Superb Choice BU specimen, it is listed for \$1,150. All coins are guaranteed genuine and, upon request, PNG certificates of genuiness, title and registration are available free of charge for any single coin purchased for \$1,000 or more. Coins purchased for \$10 or more are eligible for this service for a nominal fee.

The 1982 edition of *Gold Coins of the World* is free to all readers of *The Numismatist* who write and request a copy. Requests should be sent to Steinberg's, P.O. Box 1565, Boca Raton, FL 33432.

Museum Collection Catalog Published

The Oxford University Press has released *Merseyside County Museums*, the 29th volume of the *Sylloge of Coins of the British Isles*, by Margaret Warhurst. In the volume Miss Warhurst describes the backgrounds of the museums and their numismatic holdings, listing more than 1,000 coins that range from ancient British issues to coins issued in 1279.

The thirteenth Earl of Derby provided the basis for the first museum in Liverpool in 1851 and further acquisitions were made throughout the following years. The Liverpool museums began organized collections in 1865 by purchasing the collection of Rupert Jackson, which consisted of about 900 coins and tokens. Miss Warhurst notes, "About 50 of these coins would fall within the scope of the present catalog. The subsequent growth of the museums' numismatic collections, however, appears to have been sporadic. There are a few

areas in which the collections are very strong, but on the whole coverage is patchy, reflecting the interests of the private collectors who donated or sold their coins to the museums, rather than demonstrating the implementation of a definite policy of acquisition."

The destruction resulting from World War II eliminated a large portion of the fledgling Liverpool collections, but through a war damage grant, new collections were purchased and holdings were rebuilt. Coins in the catalog are arranged from the Gallo-Belgic issues, listing weight in grains and grams, specific gravity, other catalogs or references, and illustrations of obverse and reverse. An appendix lists York moneyers and donors to the museums. The 132-page hard-cover volume retails for \$89 and may be ordered from the Oxford University Press, 200 Madison Ave., New York, NY 10016.

Magazine Specializes in Ancients

Coins of the Roman Republic and of the twelve Caesars were the focus of attention in the September 1982 issue of the *Classical Coin Newsletter*, now entering its second year of publication. Published monthly, *Classical Coin Newsletter* covers the coinage of ancient Greece, Rome, Byzantium and selected medieval states, along with investment information such as "Retail Market Summary" and "Market Review." Subscriptions are \$20 for six months, \$35 for one year and \$63 for two years. Information about the newsletter may be obtained from *Classical Coin Newsletter*, P.O. Box 3587, Maplewood, NJ 07040.

Krause Issues 1983 Coin Catalog

Krause Publications of Iola, Wisconsin, recently released the new 1983 edition of the *Standard Catalog of World Coins*. The revised volume features market valuations; listings by date and mint of more than 74,500 coins; representation of more than 1,300 coin-issuing countries, states, cities and provinces; and more than 40,000 actual-size photographs. Spanning more than 230 years, this catalog lists coins dated from the 1750s to the present.

Special features have been added and expanded in the new edition to help collectors determine bullion values for their coins. All silver, gold and platinum weights listed for each coin can be multiplied by current spot prices to determine their values. Another feature is the "Instant Identifier," which allows foreign coins to be identified by matching the designs to those displayed in the book.

Some new additions not listed in previous editions include coins from the Durrani Kingdom of Afghanistan, the Italian States' coinage of Doges Francesco Loredano (1752-1762) and Marco Foscarini (1762-1793), and early listings of the German States. An alphabetical index provides quick page references for all coin-issuing entities. For cross referencing, Craig, Yeoman and Krause-Mishler numbering systems have been incorporated into this issue.

The new 2,016-page *Standard Catalog of World Coins* is priced at \$32.50 postpaid and may be purchased directly from Krause Publications, 700 E. State St., Iola, WI 54990.

sailors caused the United States government to send Matthew Perry on expeditions to Japan in 1853 and 1854. Perry, behind the muzzles of his naval guns, forced the Shogunate to open certain Japanese ports to American ships and guarantee safety to any Western seaman shipwrecked on the coast. One of the conditions Perry negotiated was the right of the American government to have representation on the island. Townsend Harris was appointed Consul General; his residence and headquarters were located in Shidoma, 130 miles from Edo (Tokyo). At that time, however, the Japanese did not see fit to have diplomatic representatives in America, despite U.S. governmental requests for them to do so.

Harris arrived in Japan in August 1856 and immediately set to work persuading officials of the Shogunate that increased contact and trade with the United States were important to both countries. It took several months, but at length, Harris and the Japanese government arrived at a commercial treaty, signed in Tokyo on July 29, 1858. For quite some time little was accomplished. The new treaty was not formally ratified because the Japanese had yet to visit America officially. Harris continually requested that the Japanese conclude the treaty but it was not until near the end of 1859 that the Shogunate decided to do so. Part of the reason for the delay lay with the intricate internal politics of 1850s Japan. The Shogunate of the Tokugawa family was beginning to lose power, though it still retained reasonably effective control over the country.

Eventually, the Shogun did decide to send an embassy to America. A rather large contingent of 170 men was selected. (This was a Japanese custom; on one of Harris' trips to Edo from Shimoda, the government provided him with an escort of 350 persons, far more than necessary.) The group chosen was not composed particularly of men of ability and knowledge, but primarily of unimaginative bureaucrats. Harris strongly protested against the failure to include men



No good interpreters were available for either group, so most of the translating went from Japanese to Dutch to English and then back again.

better suited for the mission, but was ignored.

The Japanese government then faced the knotty problem of how to get the mission to America, finally accepting the suggestion by Consul General Harris that they travel on an American ship. The Japanese tempered this by insisting that part of the embassy travel on the Dutch-built Japanese ship *Kanrin Maru*.

As leader of the mission, the Shogunate chose 39-year old Shimmi Buzen-no-Kami, a man with only a few months' experience in the diplomatic service and with little knowledge of such matters. The second in command was the slightly more experienced Muragaki Awaji-no-Kami Norimasa, who at 47 was the oldest of the three leaders. Thirty-two-year-old Oguri Bungo-no-Kami Tadamasa, the *metsuke* of the tour, was the third man selected. *Metsuke* can be translated as spy, den mother or several other such functions. Although not his sole function, he was there to report on the conduct of the others. The most capable of those sent, Tadamasa very effectively served as the third member of the embassy triumvirate.

ON FEBRUARY 13, 1860, THE EMBASSY left Yokohama harbor for the West Coast of America. In addition to the men on the *Kanrin Maru*, the rest of the embassy traveled on the American ship U.S.S. *Powhatan*, which had been dispatched especially for this service. The *Kanrin Maru* crew included eleven American sailors to help the inexperienced Japanese, most of whom



Due in part to Townsend Harris' enthusiastic letters and dispatches about the high rank of the Japanese diplomats, there arose the popular misconception that men of noble birth were in the Embassy.

knew seamanship in theory only.

Except for exceptionally stormy weather, the trip across the Pacific was uneventful. The first major stop was at the Hawaiian islands, where the *Powhatan* was forced to put in for minor repairs while the *Kanrin Maru* continued on to San Francisco. After the repairs were completed and fresh provisions put on board, the *Powhatan* set sail for San Francisco, arriving March 29, 1860, two weeks after the *Kanrin Maru*. The crews and passengers of both ships were able to spend time in the area sightseeing. Since this was the first Western city ever visited by the Japanese officials, they became avid tourists and note-takers, insatiable in their requests



Lord Tokugawa Narioki.

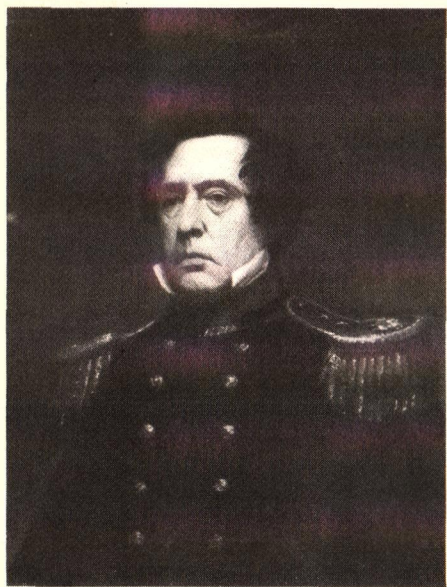


The original Japanese embassy medal features President Buchanan's portrait from the Indian Peace medal series hubbed onto a piece of die steel which was engraved with a new date and legend. This medal shows the artist's name ELLIS, below the bust of Buchanan.

for information.

No good interpreters were available for either group, so most of the translating went from Japanese to Dutch to English and then back again. It was certainly a cumbersome arrangement, although there were some direct translations made. Dutch was used because of Japanese contact with the Dutch language and culture, limited as it was. Because of the inexperience of the Japanese in traveling abroad and the formidable language barrier, most of the information obtained by the Japanese delegation proved of little value to the Shogunate at home.

Once both ships successfully reached America, nearly one hundred members of the embassy, mostly the samurai (warrior) escort, returned on the *Kanrin Maru*, leaving San Francisco on May 8 and arriving in Japan on June 23, 1860. Well before the *Kanrin Maru* had left,



Commodore Matthew C. Perry, leader of the 1852 U.S. naval expedition to Japan.

the *Powhatan* had sailed with the remaining seventy-odd members of the delegation; the destination at this stage was Panama. Once there, the embassy, with its American guides, disembarked for the short train ride across the isthmus to where the *U.S.S. Roanoke* awaited them in the Atlantic Ocean for the trip to the American East Coast. The delegation arrived in Washington on May 14, 1860.

Meanwhile, in the United States, there was a great deal of interest in the impending tour. It seized the popular imagination. Due in part to Townsend Harris' enthusiastic letters and dispatches about the high rank of the Japanese diplomats, there arose the popular misconception that men of noble birth were in the embassy. Harris knew perfectly well that he was misleading his countrymen (Japanese sources are quite clear on the composition of the embassy), but then perhaps he felt that there was no choice in the matter.

On April 3, Congress voted to place \$50,000 at the disposal of the President to fund the embassy while in this country; Americans were to foot the bill for the delegation's activities. In addition



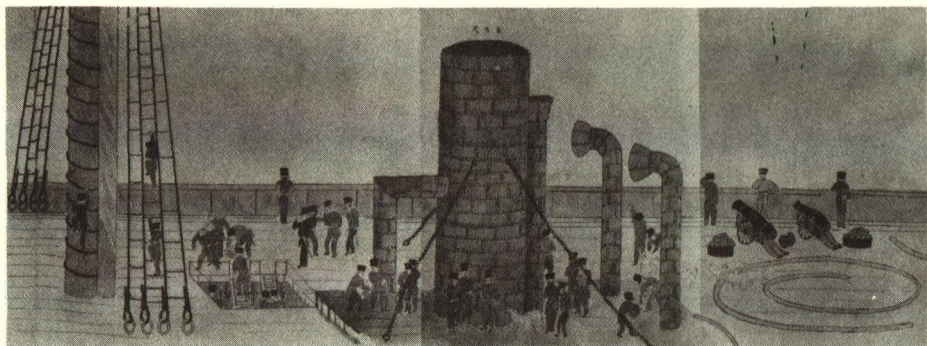
Every person of note who could wrangle an invitation from the State Department was there for the ceremony. A considerable number of ladies were there also, something that shocked the Japanese, whose wives and daughters were excluded from such affairs in Japan.

to the national grant, cities on the embassy's itinerary also appropriated sums of money, New York raising \$30,000 and Baltimore and Philadelphia making available \$10,000 each. The actual amount spent in conjunction with this visit is not available to the writer, but a San Francisco newspaper of August 2, 1860, claimed that the New York Common Council had been presented with bills totaling \$125,000.

Because of the lag in communications, the embassy did not learn that the



A likeness of Commodore Perry sketched by a Japanese artist.



Deck detail of the U.S. steamer Powhatan drawn by an unknown Japanese artist.

United States was to pay for the visit until they had arrived in Washington. The Japanese had expected to pay their own way on the tour, bringing with them 80,000 Spanish and Mexican silver dollars. Although some Japanese money was carried by the delegation, it was meant to be assayed for purity and value at the Philadelphia Mint. Individual embassy members sometimes presented Japanese gold and silver coins as tips or payments, much to the confusion of the recipients who did not know the value of the pieces. At the Willard Hotel, where the delegation was lodged, the proprietor must have been amazed to be presented with a trunk containing 80,000 silver dollars for safekeeping. He presumably rushed it off to the nearest bank vault.



It seemed that every inhabitant of Washington wanted to meet at least one of the diplomats; U.S. protocol officials had their hands full protecting the Japanese from the curious.

PRESIDENT JAMES BUCHANAN appointed three men, all of whom had served on the Perry mission, to act as guides for the Japanese embassy in America. The three guides, Captain Samuel F. DuPont, Commander Sidney S. Lee and Lieutenant David D. Porter (names all well known to American historians), personally saw to all the details of traveling and chose the places the embassy was to visit.

It is a curious sidelight to history that this rather large embassy of about 76 individuals was in the United States for two relatively insignificant reasons. The first was a formal ratification of the treaty—something that could have been handled by a handful of men—and the second was to have some Japanese silver and gold coins assayed at the Mint.



Townsend Harris in 1855.

On May 15, the group rested at their hotel, but on Wednesday the 16th, a formal call was made by the delegation leaders on Secretary of State Lewis Cass at the State Department. Every person of note who could wrangle an invitation from the State Department was there for the ceremony. A considerable number of ladies were there also, something that shocked the Japanese, whose wives and daughters were excluded from such affairs in Japan. One of the points discussed at the May 16 meeting was a request by the delegation to rehearse the meeting with the President due to be held the following day. The Americans were taken unaware by the request, even though it was a common affair in Japan; Townsend Harris had not mentioned this point of etiquette. At any rate it was too late to do anything about it.

At the White House meeting the following day, the Japanese diplomats formally presented their credentials to the President and the Treaty of 1858 was finally ratified. The meeting opened formal Japanese diplomatic relations with the United States, although some



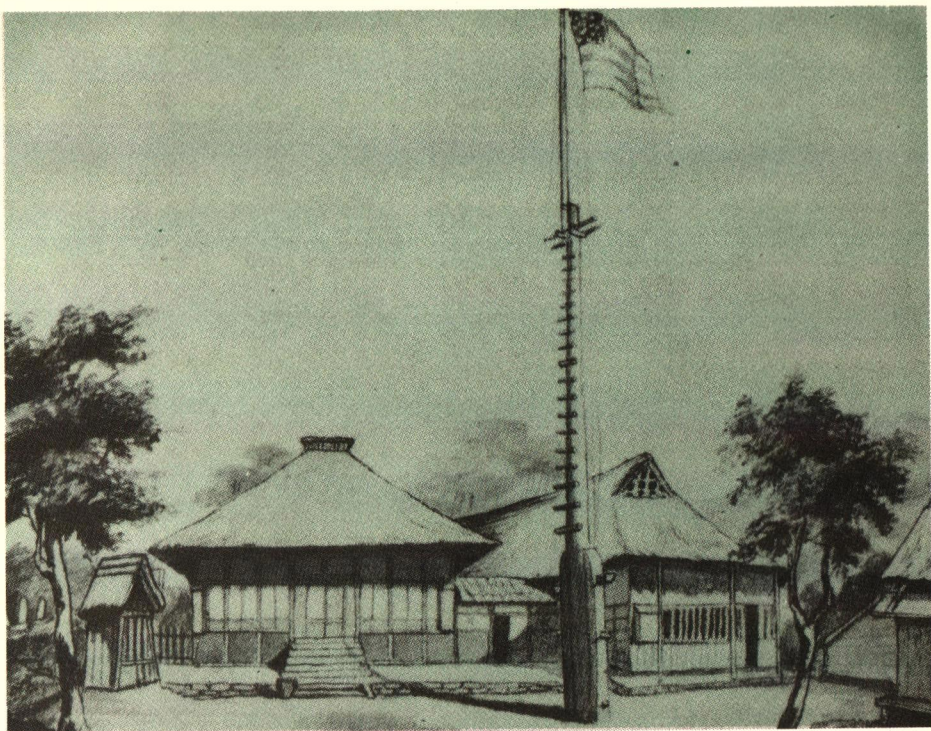
A small number of the delegation, principally the three ambassadors and a few others, were closeted with the assayers for about seven hours and treated to a complete display of the techniques used in assaying gold and silver.

time would elapse before this would function on an effective basis, due to the slowness in communication.

The Japanese diplomats returned to the White House once more, for a banquet in their honor on May 25. This was ceremonial in nature and may well have been the occasion upon which the Japanese Embassy medals were presented to the members of the delegation. For the remainder of their stay in Washington, the diplomats were treated to sightseeing on a grand scale as well as



Townsend Harris' procession to Edo, accompanied by more than 300 Japanese attendants.



Townsend Harris' home at Shimoda.



The Japanese embassy departed for home on June 30, 1860, after having been in this country for a month and a half. The American government provided the delegation with the *U.S.S. Niagara* for the return trip.

numerous balls and banquets. It seemed that every inhabitant of Washington wanted to meet at least one of the diplomats; U.S. protocol officials had their hands full protecting the Japanese from the curious. The embassy party left Washington on June 9 for a very short visit to Baltimore. Short it was; promptly at 10:30 on the morning of June 10, the group boarded a train for the five hour ride to Philadelphia.

The first few days in Philadelphia were spent in general sightseeing as had been done in Washington, not to mention the obligatory balls and banquets wherever the delegation went. The long-awaited tour of the Mint took place on Wednesday, June 13. One reporter estimated that 20 to 30 members of the embassy came to the Mint as well as quite a few reporters and officials. The visitors were first ushered into the office of Mint Director James Ross Snowden for a general explanation of the institution. The meeting began at about 9:30 in the morning and some members of the embassy were not to leave until late in the afternoon. The delegation was split up, one part taking a tour of every department, beginning with the windows where the depositors brought in the bullion, and ending at the large steam coining presses. A small number of the delegation, principally the three ambassadors and a few others, were closeted with the assayers for about seven hours and treated to a complete



The results feared by the foreigners living in Japan were soon realized. There was a series of murderous attacks on prominent foreigners, including diplomats. Henry Heusken, the Dutch interpreter for Townsend Harris, was killed.

display of the techniques used in assaying gold and silver. At the same time, several Japanese gold and silver coins were carefully assayed and valued. In order to take this newly acquired information back to Japan with them, the Japanese meticulously sketched all of the processes at the Mint. U.S. newspaper reporters thought the assaying of the coins so interesting that the results, based on information provided by Snowden, were published.

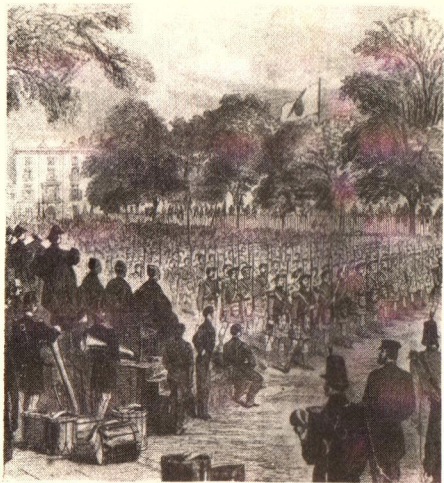
It is of interest to note the official rationale for this visit to the Mint. With the return of Westerners to Japan after 1854, it was not long before the more enterprising among them discovered that the ratio of gold to silver in Japanese coinage was out of line with the ratios of the Western world. In particular, gold was strongly undervalued causing many Westerners to succumb to the temptation of the large profits to be made by smuggling Japanese gold coins out of the country, despite severe laws prohibiting such activity. The Japanese countered these activities by several abrupt changes in the fineness, weight and alloy of their gold coins. One such change was implemented in 1860 while the delegation was on its United States visit, making one objective of the mission obsolete even before the Japanese diplomats reached the U.S. Mint.

AFTER THE EMBASSY HAD TAKEN care of its formal business at the Mint, the Japanese mission had technically performed its allotted function. The rest of the tour was

devoted to sightseeing and note-taking. The latter was not especially accurate, but then how accurate would a group of Americans have been in Japan in 1860 under similar circumstances? The answer is obvious. The delegation entrained for New York on June 16, and arrived to the scene of grand balls, parades and a general to-do over the Oriental diplomats. The entertainment provided in New York far outshone that of the preceding three cities combined.

One should not imagine, however, that the Japanese embassy was the sole topic of conversation in those days. Abraham Lincoln was nominated for the Presidency during the embassy's visit. (One of the Japanese diplomats recorded in his diary that he had been informed that one of Buchanan's relatives would *inherit* the presidency, despite the formality of an election!) The dark clouds of civil war were even then hanging over the country and many ominous speeches were reported in the papers.

The Japanese embassy departed for home on June 30, 1860, after having been in this country for a month and a half. The American government provided the delegation with the *U.S.S. Niagara* for the return trip around the Cape of Good Hope and through the Indian Ocean. The ship dropped anchor on November 9, 1860, at Shinagawa,



The Japanese embassy reviewing the New York Volunteer Troops in Union Square.

concluding a trip that took slightly less than nine months.

Upon their return, the diplomats were treated respectfully by their government and were even presented with a few insignificant honors and awards, but on the whole were ignored as to the purpose of the mission and the supposed accomplishments. The reason for this was the rise of anti-foreign feelings while the embassy was gone. The Tokugawa regent was assassinated on March 24, 1860, and the shaky Shogunate was placating public opinion in order to stay in power. The coolness toward their own returning diplomats was mirrored in the treatment of the Americans who returned the delegation to Japan. Although the Americans were received according to protocol, the overall treatment was poor. Foreigners in Japan noted the treatment and saw that it boded ill for the future.

The results feared by the foreigners living in Japan were soon realized. There was a series of murderous attacks on prominent foreigners, including diplomats. Henry Heusken, the Dutch interpreter for Townsend Harris, was killed by seven hired assassins on January 11, 1861, just a few days before his 29th birthday. Harris was so shaken by this outrage that he resigned later that same year. The situation in Japan did not stabilize until 1864, when some Western ships bombarded some of the

more recalcitrant areas. The Shogunate itself fell in 1868 and the emperor once again assumed authority.

The chief ambassadors of the Japanese delegation did not personally fare all that well upon their return. Muragaki, after an undistinguished career, died in 1880. Shimmi died in 1869, retiring due to ill health as early as 1866, well before the fall of the Shogun. Oguri, the third in rank but the brightest of the lot, was to lead an ill-fated life after his return. Appointed treasurer of the Tokugawa regime in the mid-1860s, he became extremely unpopular due to his excessive taxation. After the fall of the Shogunate, the emperor sent 1,000 men after him. After being caught by the emperor's men, Oguri, his servants and



There was no time to engrave a new portrait of the President; thus, the State Department forwarded the three-inch obverse die of President Buchanan's Indian Peace medal series.



Fascinated with all they saw, members of the Japanese embassy investigated and examined numerous American inventions. Intrigued with the telegraph, members of the expedition tried to outrun wired messages.

some of his family members were beheaded.

In the Congressional action of April 3, 1860, where \$50,000 was appropriated for the needs of the embassy, Congress paved the way for the production of a medal. Within a short time the President had ordered the striking of the special medal in honor of the visiting Japanese. The commemorative was done by the State Department personnel; Secretary Lewis Cass and Mint Director James Snowden had been corresponding and it was not long before the basic design had been approved.

There was no time to engrave a new portrait of the President; thus, the State Department forwarded the three-inch obverse die of President Buchanan's Indian Peace medal series. This die, however, bore the date 1857, and was not suitable for a medal to be struck in 1860. The only alternative was to hub the portrait itself onto a piece of die steel and use this new hub to punch the bust into a new obverse die. The punch was duly made; the lettering JAMES BUCHANAN, PRESIDENT OF THE UNITED STATES was carefully punched in by assistant engraver Anthony C. Paquet. The name of the artist, Salathiel Ellis, was also punched in below Buchanan's bust. Paquet then quickly created a reverse die which featured a wreath surrounding an inscription stating IN COMMEMORATION OF THE FIRST EMBASSY FROM JAPAN TO THE UNITED STATES 1860. The reverse was done with simplicity because of the time element; no doubt had there been time, Paquet would have created an allegorical reverse.

Mint records do not show when the first piece in gold was struck, but it appears to have been executed around the 10th of May. If this date is correct, then the first specimen was very likely presented to the chief ambassador, Shimmi Buzen-no-Kami, during the ceremony held in the White House on May 19, 1860.

On May 16 the State Department ordered an additional 2 gold, 30 silver and 100 bronze medals to be struck as quickly as possible. The gold and silver medals were soon completed and may



When the obverse die created for the original Japanese embassy medal broke, U.S. Mint Assistant Engraver Anthony C. Paquet prepared a second obverse very similar to the original. The most obvious difference is the appearance of Paquet's name below the bust of Buchanan, rather than Ellis' as found on the original obverse design.

have been presented at the ceremonial dinner in the White House on May 25. When the embassy visited the Mint on June 13, one of the reporters spoke with Henry R. Linderman, the private clerk to the director. Linderman showed the reporter one of the medals and mentioned that 31 silver and 100 bronze medals had been ordered, but made no mention of the gold. The 100 bronze medals were not all finished until June 1, and then these too, were sent on to Washington for distribution. The total order was for 133 medals, but this does not include the usual clandestine strikes made within or outside Mint walls for influential collectors. One may presume another 10 to 15 such pieces, probably all in bronze.



The Japanese embassy medals are extremely rare in American collections and probably equally so in Japan. The Smithsonian has a cased bronze example and the collection of John Ford contains a bronze as well as a silver specimen.

DUE TO THE SMALL NUMBER OF medals struck, the distribution was tightly controlled. As there were only about 76 members in the delegation, this set a limit on the number presented to the embassy. One would assume that the three gold medals were given to the three ambassadors while the silver and bronze medals were given to those of lesser rank. It is likely that several of the Americans connected with the tour, such as Captain DuPont and the mayors of the cities that were visited, each received silver medals, although most of the silver medals (each weighing 7.82 ounces, while the gold weighed an average of 12.01 ounces) would have gone to the visitors. Probably less than 10 silver medals went to Americans. The remaining bronze medals, beyond those needed for the mission, were given out to Americans connected in varying ways with the embassy. Estimating that fifty-odd bronzes went to the Japanese, about 45 would have been left for the Americans. All of these officially-ordered pieces were provided with a case made

by J.G. Kohler of Philadelphia, at a total cost of \$375, indicating that they were carefully made of quality materials. The total cost of the medal production, including the cases and labor, came to \$1,544.07.

The Japanese embassy medals are extremely rare in American collections and probably equally so in Japan. The Smithsonian has a cased bronze example while the collection of John Ford contains a bronze as well as a silver specimen. These are the only pieces known at present to this writer, although no doubt more exist. According to Carl Carlson, rare and isolated references of the medals have appeared in sales of catalogs of the past century and these medals presumably now exist in collections.

The special obverse die created especially for this medal broke just as the medals were being finished. Snowden then ordered Paquet to begin work on a new obverse portrait, but it was not ready for several weeks. Another medal, voted by Congress to Dr. Frederick Rose and already underway at the Mint, produced a need for the new die. The new obverse was signed by Paquet and is easily distinguished from the Ellis obverse.

In early 1861, Snowden obtained permission from the Treasury to begin selling bronze copies of national medals to the public. This was granted on February 14, but it was not until November 14 that the medals, including the Japanese Embassy pieces, were placed on sale. The outbreak of war had placed severe demands upon the Mint, and medals were struck only as time permitted. The Japanese Embassy medal, with the Paquet obverse, is still on sale in the standard late bronze finish.

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1981 JUNIOR LITERARY AWARDS

The following articles comprise the winning entries in the 1981 American Numismatic Association Junior Literary Awards competition. The **ANA Young Numismatist Literary Award** is presented for the best numismatic essay or written presentation. Articles considered for this award are judged for content, general interest and literary excellence. The **Gould Memorial Award** is bestowed for the outstanding numismatic article by a Young Numismatist displaying in-depth research and specialized involvement in the topic. The article may or may not have been published previously. Articles competing for the **Ray Byrne Memorial Literary Award** are judged using the same criteria that apply to the Gould Memorial Award, but must have appeared in a recognized numismatic publication.

ANA YOUNG NUMISMATIST LITERARY AWARD WINNER

The Fun Way to Beat Inflation

by SAMUEL LIU, J-107286

Inflation concerns nearly everyone who earns money today. The value of the earned dollar depreciates daily. This is why more people today than ever before are placing their money in high interest earning areas of investment. Consequently, this is also why the area of rare coin investment has grown tremendously within the last decade. Rare coins present themselves as an extremely worthwhile investment.

Unfortunately, some people believe

that coins are hard to buy and even harder to sell. Such allegations, however, are far from true. Many rare coin investment firms, dealers and individuals would be glad to sell rare coins to an individual today and buy the same coins back years later, even at substantially higher market prices. This is because there was, is, and always will be an active market for quality rare coins.

The idea that protecting a coin in-

vestment would be difficult and costly is another notion on its way out. Some people think that owning coins necessitates spending a lot of money on insurance. While nearly every collection should be insured for protection, an investor need not pay incredibly high rates.

One way to lower insurance costs is to keep a coin collection in safety deposit boxes at a local bank. This virtually "guarantees" that the investment is safe and that insurance costs will be somewhat discounted. At the same time, by keeping color photographs of the coins that are stored in the safety deposit boxes, one can enjoy the beauty of the collection without worrying about its safety.

Joining a large numismatic organization like the American Numismatic Association can make an investor eligible to purchase his or her insurance with thousands of other collectors and investors. This type of insurance is somewhat lower in price than other types of coin insurance because it is purchased at group rates through the ANA. But even with all this in mind, some people are still reluctant to invest in coins.

The ultra-high prices of some rare coins today may discourage these potential investors. They may think that they are not "rich enough" to invest in coins. This is undoubtedly the worst concept people have about rare coin investing! Rare coins can suit anyone's budget. A person can even "invest" in the coins found in pocket change. Needless to say, the best way of finding coins suitable for investing and within a certain budget is to contact a professional coin dealer or investment firm. Any reputable periodical dealing with coins will carry the names of many dealers and investment firms.

Besides the aforementioned reasons for investing in coins, an additional point should be considered—the satisfaction a person has when he or she owns rare coins. Coins are a part

of history; each coin contains a fascinating tale of adventure or marvelous story hidden inside it. For example, not everyone knows the interesting statistics concerning the 1943 Lincoln cents.

The 1943 Lincoln cent was struck from steel instead of the standard copper-zinc alloy. The change was made to conserve valuable United States copper supplies during World War II. The amount of copper saved was able to meet the needs of two cruisers, two destroyers, 1,243 bomber planes and 240 cannons! In other terms, the copper saved would have produced 1.25 million cannon shells! It is remarkable stories like this that give the collector so much enjoyment.

Membership in a coin club can also add to one's enjoyment of the hobby. Clubs are yet another path of numismatic delight that the collector or investor can consider. Clubs not only give one a chance to meet new friends, but also can satisfy the inquiring mind of the coin enthusiast.

Interestingly enough, there is absolutely no argument over the fact that rare coins have consistently increased in price over the last few years. Some coins have brought their fortunate owners 100,000 percent of their original purchase price. This has not been too common; yet, nevertheless, it has happened.

One well-known numismatist's study should convince anyone of the amazing prices coins have brought to their investors. The study randomly picked 127 rare coins and showed that their total price increased by an average of 10,500 percent over a period of 32 years. This is equal to an annual increase of nearly 31 percent, far above the current inflation rate.

Other rare coin studies have shown that coin prices have increased on the average of 22 percent annually. This means that rare coins have consistently been a better investment than gold, silver, oil, stocks and even diamonds. When the correct rare coin is chosen for investment, it will surely

bring its buyer pleasure, in addition to providing the investor with a great value.

Rare coins are one of the best ways known to maintain and even increase the value of money. Consider rare coins as the fun way to beat inflation.

An honor student and budding musician, SAMUEL LIU is a junior at West Windsor-Plainsboro High School in Princeton Junction, New Jersey. At present Samuel is trying to organize a junior coin club in his area and is in the process of completing his final requirement for the Roman Coin Project.

GOULD MEMORIAL AWARD WINNER

The Proof Silver Dollars of 1858

by MICHAEL J. FRANCIS, J-99760



In 1840 the United States Mint resumed coinage of the silver dollar with the Liberty Seated design that had been used on the half dime, dime and quarter since 1838, and the half dollar of 1839. The Liberty Seated coins were all designed by Christian Gobrecht, who became the Chief Engraver of the U.S. Mint in 1840. The silver dollar had not been struck for circulation since 1804 because of poor economic conditions, which caused United States gold and silver coins to flow out of the country. After 1840 the Liberty Seated dollar was struck annually for the next 33 years in quantities ranging from a scant eighty pieces to more than one million pieces. In 1866 the familiar motto "In God We Trust" was added to the reverse of the dollar above the eagle. The Liberty Seated dollar was

discontinued in February of 1873 when the silver dollar as a denomination was abolished by an Act of Congress. During the past year I have spent many hours researching this fascinating coin in great depth. Among the many mysteries of this coin, one stands above all others: the 1858 Proof-only issue. Although numismatic scholars agree that both original and restrike 1858 Proof dollars exist, they seem unable to agree upon the approximate mintages and date of restriking. I have sorted out the facts, put them together, filled in the blanks, and thus present the following story of the 1858 Proof silver dollar.

In 1858 minor Proof sets were produced and sold to the public for the first time. Each of these sets sold for \$2.02 (only 8¢ more than face value)

and contained a Proof example of the small cent, trime, half dime, dime, quarter, half dollar and silver dollar. It has been reliably estimated by Proof coin expert Walter Breen that between 60 and 70 of these sets were sold throughout the year. Therefore at least 60 to 70 original Proof silver dollars were struck in 1858, but it is probable that a small number of extra Proof dollars were also struck. Throughout the late 1850s and early 1860s, it was a common practice of the Mint to produce extra Proof half cents, large cents, and silver dollars, which were sold individually to the public. The Chapman brothers, who became two of America's earliest coin dealers in 1877, claimed that 80 Proof dollars were struck in 1858. The Chapmans supposedly obtained this information from Patterson DuBois or some other Mint official and thus the facts are quite likely correct. We will never know for certain how many original Proof dollars were struck in 1858, but we can be reasonably sure it was approximately 80 pieces.

The history of the restrike 1858 Proof dollars is much more interesting than that of the originals. All 1858 Proof dollar restrikes were struck with a reverse die that had rust marks in the field to the left of the eagle's beak, under N of UNITED and above E in ONE. This rusting suggests that the restrikes were produced after 1865, since an unrusted reverse "no motto" die would have been available at the Mint until the beginning of 1866, when the Mint was ordered to destroy all remaining "no motto" dies. Despite this order, "no motto" dies did survive destruction because the Director of the Bureau of the Mint, Dr. Henry R. Linderman, struck several pattern silver dollars between 1875 and 1876 with a rusted "no motto" die. The die Linderman used on the pattern dollars was rusted differently than the die used on the 1858 Proof dollar restrikes, but I strongly believe they had the same origin. When Linderman left his job as Chief Coiner at the Philadelphia Mint in 1864, he quite likely took the two

"no motto" reverse dies and the 1858 obverse die with him, possibly as souvenirs. As Chief Coiner, he would have had access to the dies and could have easily taken them. This would account for the dies surviving destruction in 1866 and the rust. Linderman returned to the Mint in 1867 and in 1873 became the Director of the Bureau of the Mint. After becoming Director he produced many pattern coins that he either sold for personal gain or added to his collection. This would have been the most likely time for Linderman to restrike the 1858 dollars, especially since the 1858 Proof dollar would have been a well-known rare coin among collectors by 1873. It is unlikely that the dollar was restruck later than 1878 because Linderman died in January of 1879. It is impossible to determine the exact restrike mintage, but since many more restrikes exist than do originals, I would estimate the mintage to be between 125 and 150 pieces.

This history of the 1858 Proof silver dollar is in my opinion close to the truth but will never be known for certain. Hopefully in the future new information will enable us to know more about the history of this great silver dollar. Until then, one thing is for certain: the 1858 silver dollar is a rare coin by almost any standards. I know of only 28 pieces offered in the last five years and of those pieces, only one was a Choice Proof-65. Among the other 27 pieces, ten were impaired by either light circulation, cabinet friction or heavy cleaning. I doubt if even a dozen 1858 Proof dollars exist today in Choice Proof-65 or Gem Proof-67 condition.

Sixteen-year-old **MIKE FRANCIS** began collecting coins at age nine and, as an active member of the Tri-City Coin Club in Pasco, Washington, exhibits regularly at the club's coin shows. Mike recently received the Junior Best of Show award for his exhibit at the 41st Anniversary Show of the Pacific Northwest Numismatic Association.

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RAY BYRNE MEMORIAL LITERARY AWARD WINNER

The Issues of War

by SHAWN DUTHIE, J-105146

The United States has fought many military battles during the two-hundred years it has been a nation. Some of these battles were short and not of any great importance to the coinage or currency of the country; only three wars actually affected the nation's monetary system. One of the three wars established the United States of America and insured its freedom from British rule, the second threatened to divide the country, and the third brought many new devices designed for mass destruction.

THE AMERICAN REVOLUTION

The American Revolution was not merely the result of a declaration of independence from England by the American Colonies. It was a revolution based upon the spirit in all persons to be free from tyranny and to establish individual goals. After the Boston Tea Party in 1773, the British Parliament passed the Intolerable Acts, closing the port of Boston until the citizens paid for the tea that they had destroyed. The bitterness of the Colonists grew to a frenzy, subsequently resulting in the battles at Lexington and Concord.

The issuance of paper money was

the next act of open resistance by the American Colonies. Before the Declaration of Independence, the issuance of paper money was adopted as the chief means of financing the Revolution. The bills were in three forms: one type was issued by the Continental Congress in its own name; the second type was issued with the guarantee of Congress for the different Colonies; and the third type was issued by the different states, for which each was to be responsible.

The resolution of June 22, 1775, authorized the first emission of three million dollars in Continental currency providing that all notes be payable in Spanish milled dollars, thus creating the first federally issued money. This emission was to pay the initial expenses of the American Revolution.

Thick rag paper containing blue fibers and mica flakes was used for all except twenty-dollar bills, which were printed on thin, weak white paper furnished by Benjamin Franklin. Continental currency of one dollar and over had two signatures, one in brown ink and one in red ink. Fractional denominations were signed by one person in ink of either color.



\$20 Continental currency note printed by Hall and Sellers, 1775.

From the first resolution of Congress in June 1775 to the resolution of December 1776, ten resolutions issuing \$30,010,000 had been passed, and by January 1777 the Continental notes fell to a discount of five percent in coins. By May 1780, the exchange rates for the Continental dollars had dropped to seventy-five for one in many states. With the final collapse of the paper currency in 1781 and with the Colonies' military success, coins reappeared in circulation, thus ending Continental currency as a medium of exchange.

THE CIVIL WAR

The American Civil War resulted from disputes by Southern legislators over the rights of sovereignty and slavery. South Carolina voted for secession from the Union on December 20, 1860, and thus began the movement for secession by ten additional states, finally leading to the formation of the Confederate States of America.

By the end of 1861, almost all metallic money had been withdrawn from circulation. Citizens of both the Union (the northern states) and the Confederacy (the southern states) anticipated the possible increase in the value of all metals. Gold, silver and

copper coins were all hoarded until virtually no metallic coins were in circulation. With no way to make change, merchants started to improvise with items at their disposal.

The first attempt to make change was the use of U.S. postage stamps. Because of their flimsy nature, these stamps had a short circulation life. Postage stamps were not made to take wear and tear, and they stuck together when wet. To protect and extend the circulation life of the stamps, merchants issued small envelopes, usually with an advertisement on them.

In 1862, John Gault patented a brass circular case with a clear mica front for holding stamps. The denomination of the stamp could be seen readily through the clear mica, and the metal back was embossed with advertisements of the merchant. All of the stamp cases read PAT. AUG. 12, 1862, J. GAULT in small letters on the reverse and were issued in July and August, 1862. The encased stamps had one disadvantage: the cost of the case was too much since the stamps still were sold at face value.

In addition to stamps, private issue fractional currency appeared. Promissory notes of small value (usually one cent to one dollar) issued by merchants, institutions, and corporations

and redeemable in goods or services, were called "shinplasters." The term "shinplaster" originated during the Revolutionary War, when Continental currency was almost worthless. Notes from reputable dealers usually could be passed on to others rather easily, but notes from questionable merchants were extremely hard to exchange. Some shops would exchange large numbers of their notes for greenbacks and then close-down shop with a profit, leaving the notes uncollectable.

The most popular and realistic forms of emergency money issued during the Civil War were tokens. Tokens were issued in two general types—patriotic tokens and tradesmen's cards.

Patriotic tokens, issued mainly in New York, had only patriotic slogans on the obverse or reverse. More than 1,500 varieties of patriotic tokens are known to exist. Early in 1863, the Lindenmueller issue was circulated in New York, followed by William Bridgens Knickerbocker currency.

Tradesmen's cards were widely issued by merchants and usually had the merchant's advertisement on one side and a patriotic symbol on the opposite side. Tradesmen's tokens were issued in 23 states and in more than 300 towns, mostly in the North. More than 8,500 different tradesmen's tokens are known.

Regular issue tradesmen's tokens and patriotic tokens were made from copper, brass, bronze, nickel, copper-nickel, lead, zinc, tin, and a base alloy plated with copper. Trial pieces exist in nickel, white metal, silver, German



Tradesmen's token issued by Morgan and Ferry of Cincinnati, Ohio.

silver, iron, silver-plate, nickel-plate, gold-plate, and even one or two pieces in rubber or solid gold.

Some tokens were neither patriotic nor for merchant advertising; these were called "copperheads." Copperheads were Northern sympathizers for the Confederacy who issued tokens asking for peace between the Union and the Confederate states. These "Copperhead" tokens were made principally in 1862 and their use was prohibited in 1863.

Attempts to suppress the circulation of Civil War tokens by issuing bronze cents and fractional currency failed. Finally in 1864, Congress forbade private individuals from issuing any form of money, thus ending the Civil War tokens.

The newly formed Confederate States of America needed money to finance the Civil War. On February 28, 1861, a \$15 million loan secured by the issuance of bonds was passed by the Confederate Congress. To insure the payment of the bonds, which were due September 1, 1871, Congress enacted a duty of one-tenth of one cent per pound on all exported cotton, effective August 1, 1861.

In 1861, Confederate currency was accepted as a medium of high economic exchange. Only sixteen of the sixty-nine types of regular circulation notes had printed reverses. The main objective of printed backs was to



Token issued by William Bridgens Knickerbocker Currency of New York City.



\$20 Confederate note picturing the state capital at Nashville, Tennessee. The note features a portrait of A.H. Stephens, vice president of the Confederate states.

discourage wide-spread counterfeiting. The necessity for speed and the shortage of skilled workmen and printing equipment were two reasons for the omission of the printed backs on the other fifty-three regular circulation notes.

By July 1864, people started to realize that the Confederacy was headed for a downfall. Little or no records were kept of the amount of currency issued after July. At the end of the Civil War, the amount of currency authorized by the various Acts of Congress was approximately \$1.5 billion, with the actual amount nearer to \$2 billion. At the end of the Civil War, Confederate currency was valueless.

WORLD WAR II

Both the currency and coinage of the United States were affected by the Second World War. U.S. currency experienced a change because of threats from both Germany and Japan.

North African issues of one-, five-, and ten-dollar bills in 1942 featured the Julian-Morgenthau signature combination with a yellow U.S. Treasury seal. The serial numbers remained their usual blue color and all notes were silver certificates. The one-dollar notes were dated 1935A, with the five-dollar notes dated 1934A. Both 1934 and 1934A ten-dollar notes were issued.

In July 1942, specially marked U.S. currency was introduced in Hawaii as

an economic defense against a Japanese invasion. If these notes were to fall into enemy hands, they could be declared valueless. After August 15, 1942, no currency other than the Hawaii notes were allowed in the Pacific area. All notes had a HAWAII overprint on both the obverse and reverse. These notes bear the Julian-Morgenthau signature combination and have brown Treasury seals and serial numbers. The one-dollar notes were silver certificates; all other denominations (the fives, tens, and twenties) were San Francisco Federal Reserve notes. One-dollar notes were dated 1935A, while the ten-dollar notes were dated 1934A; the five- and twenty-dollar notes featured both the 1934 and 1934A dates.



1935A Hawaii-overprint note.



Allied Military currency issued in Italy during World War II.

The coinage of the United States changed during World War II because of the need for metals for the war effort. Lincoln pennies and Jefferson nickels were the two denominations most affected. Due to a shortage of copper in 1943, the Treasury resorted to the use of zinc-coated steel for production of Lincoln pennies. No bronze cents were officially issued in 1943, but a few are known to exist along with a few 1944 steel cents. The steel cents of 1943 were stamped with the mintmarks of the San Francisco, Denver and Philadelphia Mints.

Used cartridge cases were salvaged for the production of cents from 1944 through 1946. The slight difference in color could be spotted in uncirculated specimens, but in all other aspects the

coins proved to be satisfactory. The original alloy of .950 copper and .050 zinc and tin was resumed in 1947.

The Jefferson "war nickel" was introduced on October 8, 1942. Composed of 56 percent copper, 35 percent silver and 9 percent manganese, the war nickel eliminated the use of nickel for coinage so that the metal could be used for the war. A large mintmark was placed above the dome on the reverse, and the letter "P" (Philadelphia) was used for the first time. The war nickels were produced from 1942 to 1945 and were stamped with mintmarks of all three U.S. mints.

The U.S. issues listed in this article represent only a few of the many different types of coin and currency changes initiated by war. On many occasions, the United States has produced military script and tokens for wartime use. Whenever and wherever there is war, the issues of war will always exist.

SHAWN DUTHIE of Helena, Montana, became interested in numismatics five years ago at the age of twelve. He serves as the Western United States representative for the Canadian Numismatic Association's Young Numismatist Committee and also writes for *The Centinel*, the journal of the Central States Numismatic Society. Shawn and fellow ANA junior member Jay Bernasek have organized their own club, the Helena Junior Coin Club.

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Boston 1982: A Peace Party

American Numismatic Association
91st Anniversary Convention



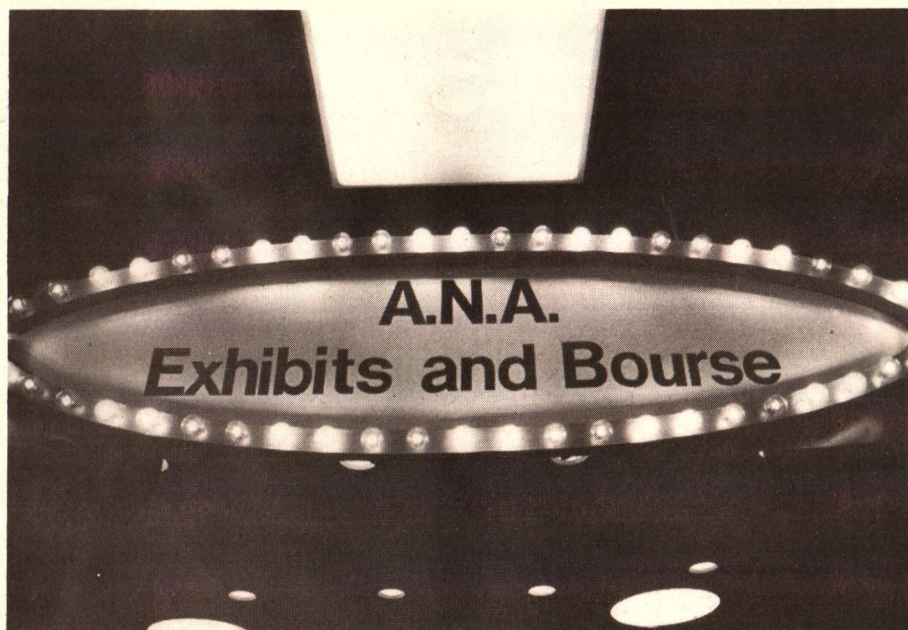


Three of the convention's leading ladies, Audra, Adrienne and Stacy Schulman, daughters of convention committee members Diane and Bennett Schulman and granddaughters of General Chairman Elliott Goldberg, stand ready to assist in the ribbon cutting ceremony.

Boston, the city that was the hub of the universe in the late 1700s, was the hub of the numismatic universe August 17-22, 1982, when dealers and collectors convened in the city for the ANA's 91st Anniversary Convention. Breezy seaboard weather with much sunshine characterized the week as more than 9,000 avid numismatists, joined by countless Bostonians, crowded the Hynes Memorial Auditorium for a look at the outstanding exhibits and enticing bourse cases.

The two host clubs, the Boston Numismatic Society and the Collectors Club of Boston, presided over by Arthur M. Fitts, III and Jeffrey A. Trevas, respectively, not only offered a warm welcome to convention visitors, but also worked together to create a convention that was well run and coordinated to detailed perfection.

Boston, a city of entertainment and education for any visitor, was especially rich in numismatic friendship, education and excitement for all who joined in the activities of the convention.



Conferring before the ribbon cutting ceremony are ANA President Adna Wilde, Jr. and convention General Chairman Elliott Goldberg.



All eyes center on ANA President Adna G. Wilde, Jr., as he cuts the ribbon officially opening the 91st Anniversary Convention.



George D. Hatie (right), devoted ANA member for more than 30 years, accepts the ANA's highest honor, the Farran Zerbe award, from ANA President Adna G. Wilde, Jr.

AWARDS

Farran Zerbe Award

The ANA's highest honor, the Farran Zerbe Award, presented in recognition of meritorious service to the organization, was awarded this year to George D. Hatie. A member of the Association for more than 34 years, of which half has been spent in either an elected or appointed office, George Hatie's contributions to the American Numismatic Association more than qualify him for this high honor. He has served as the Association's legal counsel, a member of the board of governors, vice president and president, and a member of numerous committees. An award winning exhibitor, his material has captured top awards at several conventions, and he is a frequent contributor to *The Numismatist*. His numismatic contributions have not been limited solely to the ANA; having served in an official capacity with the Central States

Numismatic Society, the Michigan State Numismatic Society, the Token and Medal Society and several local clubs near his Michigan home. The outstanding round of applause that followed the announcement of George D. Hatie as the recipient of this year's Farran Zerbe award was a testimonial to the fact that he not only served the Association well, but endeared himself to his fellow collectors.

Medal of Merit

The ANA Medal of Merit for distinguished service to the Association and the hobby in general is a prestigious honor bestowed each year on members of the Association who have demonstrated their outstanding commitment to numismatics. Always a surprise to the recipients but never to the audience, the announcement of this year's winners was no exception as four distinguished hobbyists were called forward to receive the award. Awarded since 1947, the Medal of Merit



With typical dignity and modesty, John Smies accepts the ANA Medal of Merit from Association President Adna G. Wilde, Jr.

has always been presented to an individual, with the exception of one husband and wife team. A precedent was set this year when the award was bestowed on the Stack family. A name well recognized in the hobby, the Stack family has not only managed the sale of some of the most magnificent numismatic pieces known, but also has contributed with utmost generosity to the expansion and building programs of the Association.

Also called to the podium to accept the Medal of Merit was Betty Higby, whose service to the Association is characterized by tact, salesmanship and perseverance. Joining the ANA following her position as director of the Denver Mint, Mrs. Higby obtains grants and contributions from foundations to be used to further the Association's aims, and raises funds to cover the costs of the addition to the Headquarters building. Her dedication to the Association and its goals are measurable in the form of the ANA's expanded facilities.

A respected dealer, collector and member of the Association, John J. Smies was called forward to receive a Medal of Merit for his service to the ANA. A long-time member and recent secretary of the Professional Numismatists Guild, he was recognized by that group in 1975 as the



Denis W. Loring accepts the Howland Wood Best-in-Show award from ANA President Adna G. Wilde, Jr.

recipient of the PNG Founders Award. Coaxed out of retirement in 1980, John Smies lent his expertise to the ANA as director of ANACS, leading the organization through a four-fold increase in the amount of coins authenticated and graded.

Although the name of Margaret H. Lloyd is relatively unknown in the field of numismatics, she is one of the prime benefactors of the American Numismatic Association. Through her generous actions, the ANA Museum was the recipient of one of the finest, most valuable collections ever donated to the organization. In donating the magnificent collection bequeathed to her by her late husband Richard W. Lloyd, Margaret Lloyd, the fourth recipient of the 1982 Medal of Merit, has made a priceless contribution to numismatic education.

Howland Wood Memorial Award for Best in Show

Capturing the exhibitor's most coveted award was Denis W. Loring for his outstanding display of "The United States Cents of 1794." A collector for 28 of his 35 years, Mr. Loring began his collection of large cents in 1965 and his 1794 specialty in 1975. Originally from Boston, he



ANA Convention Coordinator Ruthann Brettell presents General Chairman Elliott Goldberg with the Good Fellow award.



Beaming with well-deserved pride, Elliott Goldberg accepts the ANA Good Fellow medal from Governor Harry X Boosel.

has attended several ANA conventions, and this year decided to make his debut as an exhibitor in his former home town. An outstanding debut it was with five cases demonstrating unmatched aesthetics and information. In addition to ANA membership, Mr. Loring is also a member of the New England Numismatic Association, the Numismatic Literary Guild, the Society of Bearded Numismatists and a charter member of the Early American Coppers. Accompanied by his wife Paula, Denis Loring not only shared with his fellow collectors a fine exhibit, but an inspiring enthusiasm for the hobby. Of all of his numismatic experiences, Mr. Loring claims the most enjoyable of all is sharing his finds, collections and enthusiasm with others.

Good Fellow Award

Joining a group of select individuals, Elliott Goldberg accepted the 1982 Good Fellow award from Convention Coordinator and ANA Assistant to the Executive Vice President Ruthann Brettell. Truly deserving of the honor, Mr. Goldberg and his dedicated committee planned and produced a convention that was characterized not only by organization and structure, but warmth, friendship and goodwill as well.

Fifty Year Membership Awards

Of all awards presented each year at convention, perhaps the most inspiring for all in attendance are the 50 year



One of the distinguished ANA members at the convention, C.J. Zimmerman accepts the 50 year gold membership medal from ANA President Wilde.

membership awards. Presented with a gold medal, each member recognized for this outstanding achievement has shared his interest in numismatics with fellow collectors by maintaining membership in the ANA for half a century. Recipients of the honor this year were Vernon L. Brown, LM-149; Ray E. Carter, ANA-4120; Frederick S. Knobloch, ANA-4183; Ernst Kraus, LM-129; Hugh J. McCloskey, ANA-4027; Wallace T. Miller, ANA-4096; Ralph W. Miller, ANA-4118; John S. Stevenson, ANA-4086; Frank J. Valtman, ANA-4121; Louis S. Werner, LM-116; and C.J. Zimmerman, ANA-4184. ANA member clubs honored with a gold certificate for their fifty years of affiliation with the Association included the Columbus Numismatic Society and the Syracuse Numismatic Association.

Literary Awards

Because a major objective of the American Numismatic Association is education, monthly publication of *The Numismatist* is one of the Association's most important activities. Authors of outstanding articles appearing in *The Numismatist* are honored each year with a variety of awards. This year's winners were:

HEATH LITERARY AWARDS FOR ARTICLES PUBLISHED IN *THE NUMISMATIST* IN 1981

First Award — Silver Medal and \$250 Stipend

Thomas Schweich for "Hard Times Tokens: Relics of Jacksonian America"

Second Award — Bronze Medal and \$100 Stipend

Cora Lee Gilliland for "Coins: Mirrors of Art and History"

Third Award — Bronze Medal

R.W. Julian for "An Unknown Connecticut Paper Money Issue of 1780-1781"

CERTIFICATES OF MERIT

Kirk Hillman for "Proposal: A New Coinage System"

Ed Reiter for "U.S. Coin Design: Time for a Change in our 'Change'?"

Anthony Swiatek for "An Introduction to Commemorative Coinage"

SPECIAL NON-MEMBER CERTIFICATE OF MERIT

Clifton and Dorothy Potter for "Theodore Roosevelt: His Indelible Mark on American Coinage"

WAYTE AND OLGA RAYMOND MEMORIAL LITERARY AWARD

First Award—Certificate and \$400 Stipend

Thomas Schweich for "Hard Times Tokens, Relics of Jacksonian America"

Second Award—Certificate and \$100 Stipend

Kirk Hillman for "Proposal: A New Coinage System"

Anthony Swiatek for "An Introduction to Commemorative Coinage"

Jeanne Madeline Weinmann for "The Lady Managers' Quarter"

Numismatic Art Award for Excellence in Medalllic Sculpture

This coveted award, presented annually by the ANA, was bestowed this year on Adlai S. Hardin of Lyme, Connecticut. Although not present to receive his award, the announcement of Adlai Hardin as recipient was well received by the audience. The grandson of Adlai S. Stevenson, vice president under Grover Cleveland, Hardin was born in 1901 in Minnesota and graduated from Harvard University in 1923. Studying and working as a sculptor in New York City while maintaining a position in an advertising agency, Hardin eventually devoted all his time and talents to the field of sculpture. With a list of impressive commissions to his name and works on permanent exhibit in a number of museums in the United States, Hardin adds his ANA honor to a growing collection of sculpture awards, including the Saltus Gold Medal of the National Academy of Design.





Escorted by her husband, Dorothy Baber accepts the well-deserved Faye Rochette Great Lady of the ANA award.

Faye Rochette Great Lady Award

Hardly a dry eye could be found in the audience as ANA Executive Vice President Edward C. Rochette, stood before the banquet room and presented this year's Great Lady of the ANA Award. Surprise at the announcement was registered only by this year's recipient, Dorothy C. Baber, whose longtime dedication and commitment to the hobby, vivacious and untiring spirit, and quick sense of humor are the perfect qualifications for the award.

Outstanding Club Representatives Award

This award, presented to the one individual each year whose work for the Association, the hobby and a local club is deemed by fellow collectors to be outstanding, was awarded this year to Elizabeth L. Wisslead for her dedication to the hobby. The ANA representative of the Numismatic Council of Orange County, California, for the past seven years, Mrs. Wisslead has represented the ANA at meetings of the eleven clubs affiliated with the NCOC. In addition to her official duties as a club representative, Mrs. Wisslead is warmly welcomed as a frequent speaker at numerous numismatic groups, is an active supporter of young collectors and has received the Krause Numismatic Ambassador Award.

Club Publications Awards

Each year club publications are judged by the ANA editorial staff and outside consultants to determine the best of those submitted for competition in the field. The competition is divided into two groups: the regional award, which was captured by *The Virginia Numismatist*, published by the Virginia Numismatic Association; and the local award, presented this year to the newsletter of the Regina Coin Club of Regina, Saskatchewan, Canada.

National Coin Week 1982 Awards

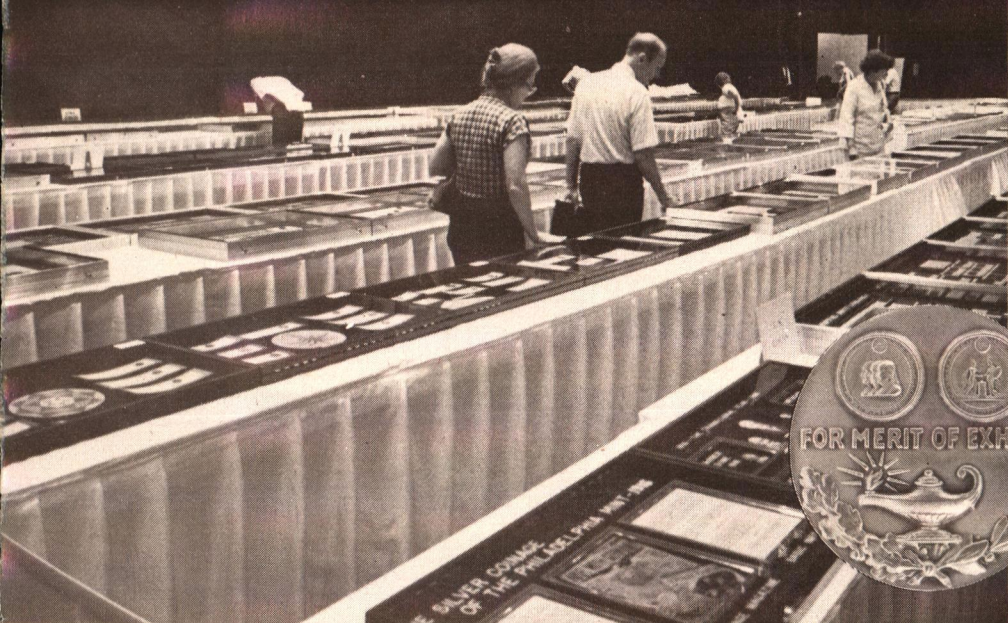
Growing in momentum each year, National Coin Week occurs because of the dedicated work of enthusiastic hobbyists across the country. The rewards of this work are many—new members join the Association and interest in the hobby experiences an annual renewal. Such effects do not occur without effort, however, and special recognition is made each year to the dedicated NCW support staff who make the successful event possible. Special plaques were awarded to NCW chairman Leslie A. Winners for his untiring efforts as a leader of the event and to NCW committee members Harold Don Allen, Stephen P. Urwin, George M. Beach, Gerald A. Schmidt and Walter A. Ostromecki. Angela Buchanan Jackson and Donna Pope were also presented with plaques commending them for their contributions as honorary co-chairpersons. A special certificate of participation was presented to Deborah Iowa Williamson for her work as NCW "ambassador."

Top Recruiter Awards

The health and vigor of the American Numismatic Association has traditionally been measured by the number of new members who join the ranks each year. Because new members are so important to the Association, awards are presented annually to those persons responsible for sponsoring the greatest number of new members. The awards this year were presented to Margo Russell, editor of *Coin World*, for her tremendous efforts that brought 216 new members to the Association; and to the dealer booster team of Murray Singer and Robert Hughes, who together sponsored 443 new members.

Louis S. Werner Host Club Award

As anyone who has been involved in the planning and preparation for a convention knows, work for a successful convention begins long before the visitors begin to arrive. To commend the local host groups responsible for much of this preparation, and who, in the case of the 1982 Boston convention, worked together to create one of the finest conventions on record, the Louis S. Werner Memorial Award was presented to the two Boston host clubs, the Boston Numismatic Society and the Collectors Club of Boston.



Aisle after aisle of outstanding exhibits earned a reputation for the Boston convention as the first convention in many years to be an exhibit showcase.

Exhibit Awards

CLASS 1 UNITED STATES COINS — LELAN G. ROGERS AWARD

- First *The United States Cents of 1794*
 Denis W. Loring, New York, New York
- Second *The Silver Coinage of the Philadelphia Mint — 1916*
 Gerald L. Kochel, Lititz, Pennsylvania
- Third *Type Set of U.S. Five Cent Nickels*
 Dennis B. Tilghman, New Egypt, New Jersey

CLASS 2 UNITED STATES PAPER MONEY — SIDNEY W. SMITH AWARD

- First *United States Fractional Currency Wide Margin*
 Martin Delger, Kalamazoo, Michigan
- Second *One Dollar Note Types 1862-1923*
 William H. Horton, Jr., Franklin, New Jersey
- Third *Red Seal Small \$2 Notes 1928-1963*
 Anthony Almond, Sr., Pottstown, Pennsylvania

CLASS 3 MEDALS — BURTON SAXTON MEMORIAL AWARD

- First *A Selection of European Architectural Medals*
 Paul Johnson, Toronto, Ontario
- Second *Medallic Tribute to Golbrecht by J.E. Dinardo*
 Russell J. Klausch, Jackson, Wisconsin
- Third *The Medals of the Popes*
 Thomas F. Fitzgerald, Covina, California

CLASS 4 TOKENS — B.P. WRIGHT MEMORIAL AWARD

- First *The Communion Token Story*
 Autence A. Bason, Greensboro, North Carolina
- Second *Frederick G. Dumayne and Three Indian Transportation Passes*
 George S. Cuhaj, Long Island, New York
- Third *Alfred S. Robinson Hartford, Numismatist, and His 1789 Washington Cent. Fantasy? Fabrication? Mystery?*
 Frank W. Kroha, Atlantic Highland, New Jersey



First place exhibit winners pose for a group shot. From left to right are Jean Bullen, Robert R. Kriz, Edward H. Pitts, James O. Sweeney and Russell Klausch.

CLASS 5 MILITARY MEDALS, DECORATIONS, ORDERS AND BADGES — ANA AWARD

- First *The German War Merit Cross*
 Phil W. Greenslet, Reisterstown, Maryland
- Second *Medals of Sgt. F. Swento, 7th Regiment, New York National Guard*
 Vincent W. Alones, Floral Park, New York
- Third *New York State Licensed Chauffeur Badges*
 Emmett McDonald, Islip, New York

CLASS 6 OBSOLETE PAPER MONEY ISSUED IN THE UNITED STATES — D.C. WISMER MEMORIAL AWARD

- First *Reflecting on Our First Thirteen States*
 Radford Stearns, Lilburn, Georgia
- Second *Collecting Obsolete, Broken Bank Notes and Scrip of the New England States*
 C. John Ferreri, Storrs, Connecticut
- Third *New Jersey Colonial Currency, March 1776, 25th Issue*
 Dennis B. Tilghman, New Egypt, New Jersey

CLASS 7 COINS ISSUED PRIOR TO 1500 A.D. — EDWARD NEWELL MEMORIAL AWARD

- First *Types of the Florentine Gold Florin and the Venetian Gold Ducat*
 Jackson Chase Storm, Glen Cove, New York
- Second *The Coins in China's History*
 R.B. White, Sheldonville, Massachusetts
- Third *The Family of Constantine I—The Great*
 Lawrence J. Gentile, Sr., New Rochelle, New York

CLASS 8 FOREIGN COINS ISSUED 1500 A.D. AND LATER — JOHN S. DAVENPORT AWARD

- First *How Afghanistan Modernized Its Coinage in the 1890s*
William F. Spengler, Madison, Wisconsin
- Second *Australia as Seen Through Its Patterns and Proofs*
Wayne Newman Palmer, Utica, New York
- Third *The Silver Elephants of Ceylon*
Philip Y. Reinhart, Fairfield, Connecticut

CLASS 9 FOREIGN PAPER MONEY — STUART MOSHER MEMORIAL AWARD

- First *Czechoslovak Designer Karel Svolinsky and Engraver Jan Mracek*
Gene Hessler, Oradell, New Jersey
- Second *Prince Shotoku's Years on Japanese Banknotes*
Joseph E. Boling, Indianapolis, Indiana
- Third *The Masterpieces of Edmund Dulac*
Fred Schwan, Flensburg, West Germany

CLASS 10 U.S. GOLD COINS — GASTON DIBELLO MEMORIAL AWARD

- First *The Grant Memorial Gold Dollar*
Vickie D. Klausch, Jackson, Wisconsin
- Second *Type Set of U.S. Gold Coins: 1834-1933*
Walter M. Baird, Tallmadge, Ohio
- Third *The Heraldic Half Eagle 1795-1807*
Joseph J. Abiuso, Lawrence, New York

CLASS 11 FOREIGN GOLD COINS — MELVIN AND LEONA KOHL AWARD

- First *British Sovereigns — 1817 to Date*
Robert F. Kriz, Cocoa Beach, Florida

CLASS 12 LATIN AMERICA — HENRY CHRISTENSEN AWARD

- First *Aspects of Mexican Cob Pieces of Eight, ca. 1572-1734*
Edward H. Pitts, Syracuse, New York

CLASS 13 CANADIAN COINS AND CURRENCY — JOHN JAY PITTMAN, SR. AWARD

- First *Ten Cent Coinage of Canada, Newfoundland and New Brunswick, 1858-Present*
Jean A. Bullen, Rockford, Illinois

CLASS 14 GENERAL OR SPECIALIZED — R.R. DONNELLEY & SONS AWARD

- First *Coin-Forms of the Year 1900*
James O. Sweeny, Highlands, North Carolina
- Second *English Coin Weights and Scales*
Emmett McDonald, Islip, New York
- Third *Metallic Portraits of George III*
Arthur M. Fitts, III, West Newton, Massachusetts

CLASS 15 PRIVATE MINT ISSUES SINCE 1960 — CHARLES L. ANDES AWARD

- First *Genius of Michelangelo by the Franklin Mint*
Russell J. Klausch, Jackson, Wisconsin
- Second *Famous Women*
Sadelle S. Koppel, Aurora, Illinois
- Third *A Biography of the Twelve Apostles*
Joseph J. Abiuso, Lawrence, New York

CLASS 16 WESTERN AMERICANA — WILLIAM C. HENDERSON AWARD

- First *Arizona Highlights — A Numismatic Story*
Thomas H. Sebring, Berwyn, Pennsylvania



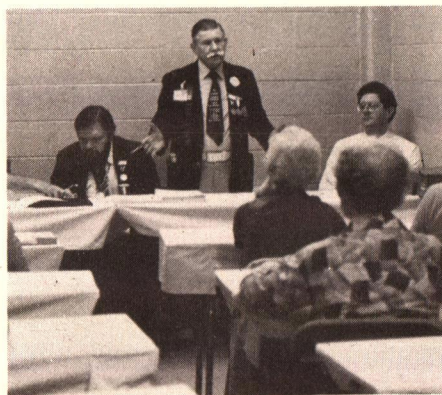
More first place exhibit winners sharing the joy of victory are from left to right, William Spengler, Jackson Storm, Vickie Klausch and Radford Stearns.



Phil Greenslet (left), winner of the First Place award for Military Medals, Decorations, Orders and Badges; and Paul Johnson, winner of the Burton Saxton Memorial Award for Best Medals display.



Autence Bason (center) shows off her two first place awards, one for Tokens and the other for Love Tokens. She is flanked on the left by Thomas Sebring, top award winner in the Western Americana Class, and by David Camire, winner of the first place award for Numismatic Errors.



Vincent Alones, assisted by Robert Kriz, Jackson Storm and Robert Hoge, addresses participants in the Judges' Familiarization and Certification seminar.

CLASS 17 NUMISMATIC ERRORS — NUMISMATIC ERROR COLLECTORS AWARD

- First *Multiple Error-off Metal — Jefferson Nickels*
David J. Camire, Salem, New Hampshire
- Second *1972 Double Die Cent*
James K. Brandt, Pearl River, New York
- Third *My Favorite Errors*
R.S. Larkin, Phoenixville, Pennsylvania

CLASS 18 LOVE TOKENS — LOVE TOKEN SOCIETY AWARD

- First *Love Tokens*
Autence A. Bason, Greensboro, North Carolina

CLASS 19 LOCAL INTEREST NUMISMATIC MATERIAL — HOST CLUB AWARD

- First *Currency of Wolfborough, New Hampshire*
Arthur M. Fitts, III, West Newton, Massachusetts
- Second *Obsolete Paper Money of Massachusetts*
John J. Collopy, Lawrence, Massachusetts
- Third *Massachusetts Depression Scrip*
James G. Rolston, Greenland, New Hampshire

Hall of Fame Inductees Announced

Every two years, the American Numismatic Association honors outstanding members by inducting a select few into the Hall of Fame. The 91st Anniversary Convention in Boston was the occasion of the most recent Hall of Fame ceremony with the announcement of seven honorees. During the convention banquet and awards ceremony on August 21, ANA Governor Charles J. O'Donnell announced Herbert M. Bergen, Abe Kosoff, Glenn B. Smedley, Elston G. Bradfield, J. Douglas Ferguson, Robert Wallace McLachlan and Louis S. Werner as the most recent recipients of one of ANA's highest honors.

ANA president from 1969 to 1971, Herbert M. Bergen is considered an ANA statesman and leader in California numismatics. He initiated the ANA Certification Service and headed the new building fund campaign.

Abe Kosoff is the founding president of the Professional Numismatists Guild, Inc. He spent four years helping develop the ANA grading service, holds the International Association of Professional Numismatists gold medal and is a respected author of numerous catalogs, books and articles.

Glenn B. Smedley currently serves as ANA's public relations director, continuing more than half a century of enthusiastic dedication to the service of numismatics through the ANA. Although chairman of the Hall of Fame council, Smedley's colleagues on the committee appointed a *pro tem* chairman and secretly voted to nominate and submit Smedley's name to the electors. He is considered the top authority on ANA history, charter and by-laws.

Elston G. Bradfield was the ninth editor of *The Numismatist*, serving from 1954 until 1966. He founded the Central States Numismatic Society's magazine *The Centinel* and served as ANA's editor emeritus until his death in 1977.

Canada's J. Douglas Ferguson, whose death last year ended a lifelong commitment to numismatics, was president of the ANA in 1941. He was the founder of a historical research foundation in Canada and owner of a world famous collection, most of which is now contained in the holdings of the Bank of Canada Museum.

Montreal numismatist Robert Wallace McLachlan was considered one of Canada's foremost collectors and a world-renowned scholar. McLachlan, the only one of this year's seven inductees not to have received the Farran Zerbe award, died in 1926 prior to establishment of the honor.

Louis S. Werner, a golden member of the ANA, died a few months ago depriving the ANA of the honor of presenting him with his gold 50-year membership medal. An esteemed and influential dealer, Werner was also sergeant-at-arms and security officer at ANA conventions for more than a quarter of a century. He proposed and designed several important ANA awards and served as sergeant-at-arms emeritus since 1961.

A first floor gallery of the newly remodeled ANA Headquarters building is dedicated entirely to the ANA Hall of Fame. Each inductee to the Hall of Fame will be commemorated by a sculpted plaque that will hang in the ANA Hall of Fame Gallery. Although adequate photographs are available of most of the Hall of Fame members from which the sculptors can create a medallion image, few photographs are available of some of the early inductees. ANA members who have photographs of the following members of the ANA are kindly asked to share them with the Hall of Fame committee. The photographs will be duplicated and will be returned immediately. Group or individual photographs of the following people are needed: Frederick C.C. Boyd, Olie P. Eklund, Howard R. Newcomb and Wayne Raymond. All photographs should be sent to ANA Hall of Fame, P.O. Box 2366, Colorado Springs, CO 80901-2366.



Intent with concentration, members of the ANA Board of Governors ponder changes in Association policy.

MEETINGS

Convention Week Meetings—Time for Business and Fun

A week-long convention often seems barely enough time for the dedicated collector to take in all that the convention has to offer. In addition to the main bourse and exhibit activities, meetings of special interest groups were held throughout the week as clubs and organizations took advantage of this gathering of dedicated hobbyists.

Opening the convention was the ANA Board Meeting. In the closed executive session that began the day-long meeting, Association business was discussed, including the selection of Kagin's as the auction firm for the 1983 convention. The open sessions covered much ground, including reports of various Association committees. A new exhibit category was approved; next year, exhibitors can compete for the George Bauer Memorial Award for the best "Medals, Orders and Decorations" exhibit. Other business carried forth at the meeting included announcement of the projected 1983 completion of the Advanced Numismatic Correspondence Course, announcement of the intention to select a West Coast location for one of the 1983 Summer Seminar sessions, discussion of ANA election procedures, and official announcement by National Coin Week Chairman Leslie Winners that Representative Annunzio had successfully gathered enough support to provide for passage of annual nation-

wide recognition of National Coin Week each April.

One of the most controversial topics of the Board Meetings was the proposal for changes in the ANACS operating procedures. A seven-point proposal was published in the July 1982 issue of *The Numismatist*, along with the request that members communicate with the ANA and its Board of Governors indicating their feelings regarding the proposed changes. Action was taken, based on the responses received, adopting the proposal basically as it appeared in the July *The Numismatist* with the exception of point Number 1, which was revised and now provides for the following:

A. In instances where the ANACS staff unanimously selects a grade for a coin, a specific number is assigned to the obverse and reverse. This procedure does not differ from the procedure previously practiced by the ANACS staff.

B. In instances in which ANACS and/or outside consultants achieve a divided opinion about a coin and the difference does not exceed one grade step, then both grades will be listed on the ANACS certificate.

C. In instances in which ANACS staff and/or outside consultants achieve a divided opinion that exceeds

one grade step, the coin will be returned with a "no opinion" statement, a letter from ANACS officials explaining the findings and a refund of the price paid for the service.

Numerous other groups met during the week, some for business only, others just for fun, but most for a combination of the two. As in the past, the traditional harbinger of convention activity was the Professional Numismatists Guild, Inc. auction, which was held this year the day before the official opening of the convention. The group held its annual banquet that evening, honoring outstanding members of the group and past officials. Mitch Utz of Birmingham, Alabama, received the group's Sol Kaplan award for his outstanding efforts in helping police crack hundreds of numismatic burglaries.

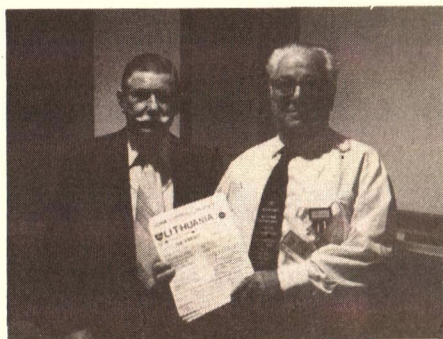
The Numismatic Literary Guild, remarkably adept at combining business with pleasure, bestowed its coveted Clemy Award on Eric P. Newman of Kansas City, Missouri, at the group's traditional "bash" held during convention week. Seventeen other awards were presented at the NLG ceremony, each recognizing the hobby's outstanding writers and photographers.

One of the hobby's most active groups, the Token and Medal Society, held its annual banquet topped off with an announcement of new officers and 1982 award winners. Hal V. Dunn assumed the presidency of the group and bestowed the prestigious Joseph M. Segal Literary Award and Gold Medal on David Schenkman for his article "Round Cardboard Tokens." The silver award was presented to Thomas DeLorey for his article on the "International Nickel Company," and the third place literary award was captured by Joseph Schmidt, George Owens and Richard Echebrecht for their work on "Illinois' Earliest Exonumia." A number of other special interest groups held meetings during the week, some with only a handful of members in attendance, and others with standing room only crowds. Regardless of attendance, however, each meeting served well to illustrate the wide and diversified interests of the collecting community.

Groups that held general meetings during the convention included the Latin American Paper Money Society, the Love



James Ford Clapp, Jr., Clyde Hubbard and Byron Johnson address a capacity crowd at the Educational Forum. Forum moderator James Stone introduced the speakers who presented definitive discussions on the Roman Imperial Sestertius, the Mexican Ocho Reales, and the pleasurable aspects of a coin collection.



Vincent Alones and Seymour Sandos show off the prize-winning publication of the Lithuanian Numismatic Association at the group's convention meeting. Not only enjoying each other's company, members of the group nibbled on specially baked Lithuanian cakes and spoke in the language of their mother country.

Token Society, the Numismatic Bibliomania Society, Early American Coppers, PAK Jefferson Full-Step Nickel Club, Society of Paper Money Collectors, Society of Philatelists and Numismatists, American Israel Numismatic Association, Collectors of Numismatic Errors, the Currency Club of New England, the International Organization of Wooden Money Collectors, the International Bank Note Society, Numismatic Error Collectors of America, the International Numismatic Fellowship of Rotarians, the Liberty Seated Collectors Club, Check Collectors Round Table, the International Primitive Money



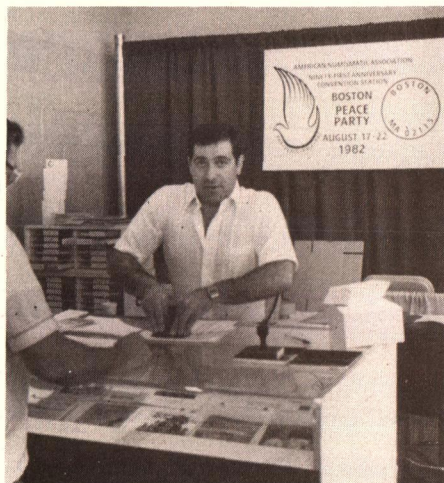
As pleasant a group as could be found at the convention, members of Check Collectors Roundtable line up for a group photograph prior to their meeting.

Society, the Civil War Token Society, New England Medal Collectors, the Lithuanian Numismatic Association, Numismatics International, Society of Ration Token Collectors, the Elongated Collec-

tors, the Canadian Large Cents Club, the New England Numismatic Association, the Old Time Assay Commissioners Society, and the respected Society of Bearded Numismatists.



Dealers were not the only people who were kept busy on the bourse floor. The numismatic press was also well represented and interested collectors took the opportunity to acquaint themselves with new publications and to renew subscriptions to Krause Publications' numismatic material.



U.S. Postal Service employees keep busy hand-cancelling mail with the special convention postmark designed for use only on the bourse floor.

AUCTION '83

Five Session Convention Auction Conducted by Ivy

A full house in the Boston Sheraton's Independence Room for each of the five ANA convention auction sessions was taken by many as a barometer for the strong prevailing interest in numismatic material—for both the collector and investor. Although few price records were set, the auction was deemed a success in every way by Steve Ivy Numismatic Auctions, Inc., the Dallas firm selected to conduct the sale.

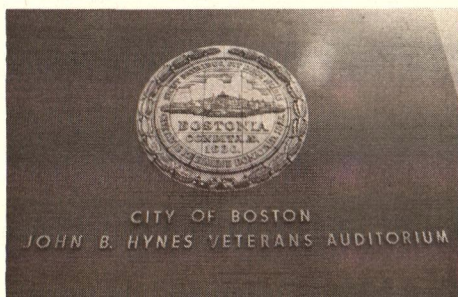
Some of the auction's highlighted sales include a MS-65 High 6, Browning 2, 1796 quarter that sold for \$27,000; an MS-60 1843 Seated Liberty quarter, formerly part of the Bareford Collection, which sold for \$1,200 and an MS-67 1838 No Drapery quarter that sold for \$6,000. The highest priced item in the sale was the celebrated Proof 1854 Kellogg and Co. Double Eagle that took a final bid of \$58,000. A complete list of prices realized is available for \$1 from Steve Ivy Numismatic Auctions, Inc., 7950 Elmbrook Drive, Suite 100, Dallas, Texas 75247.



Michael Haynes of Steve Ivy Numismatic Auctions, Inc. tempts a full house to bid on the treasures offered at Auction '82.



A medallion enthusiast stops for a moment to admire the dazzling display of the Franklin Mint.





The Gloucester House Restaurant not only offered convention guests one of the finest seafood dinners to be had on the East Coast, but also provided detailed instructions for inland guests on the proper way to attack a whole lobster.



Beginning at one end of the Boston convention bourse floor and stopping to examine the offerings of each dealer required a walk of more than half a mile.



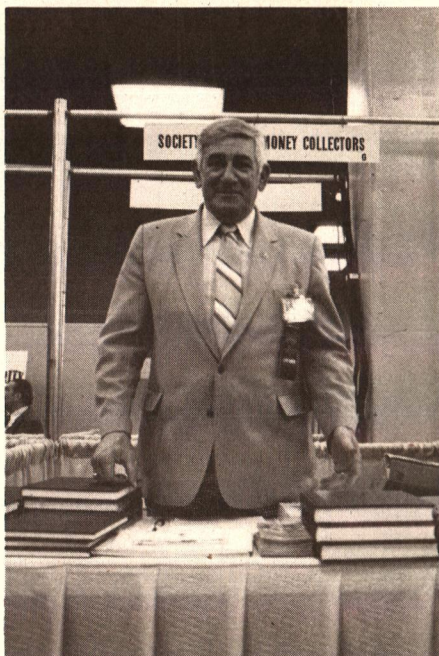
The harbor at Gloucester, a visual treat for those who traveled up the New England coast for a lobster dinner and clam bake.



Evie Kelley, Virginia Culver and Paul Wittnah at the information booth, always ready to answer questions and take messages.



Despite the rapid pace on the bourse floor, everyone at the convention found a few minutes for fun.



With a characteristic contagious smile, ANA Governor Steve Taylor stands ready to greet the convention crowds.

CONVENTION PATRONS

In addition to the Patrons listed in the 1982 Boston Convention Program, the following dealers and individuals generously supported the American Numismatic Association 91st Anniversary Convention.

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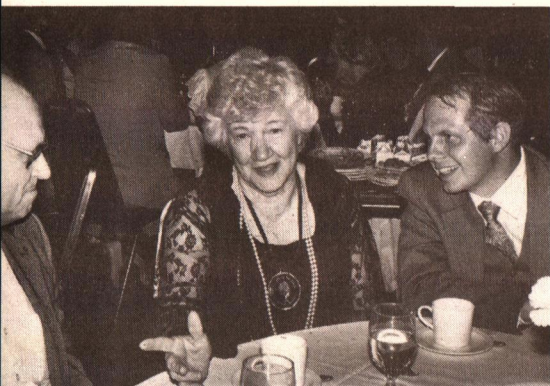
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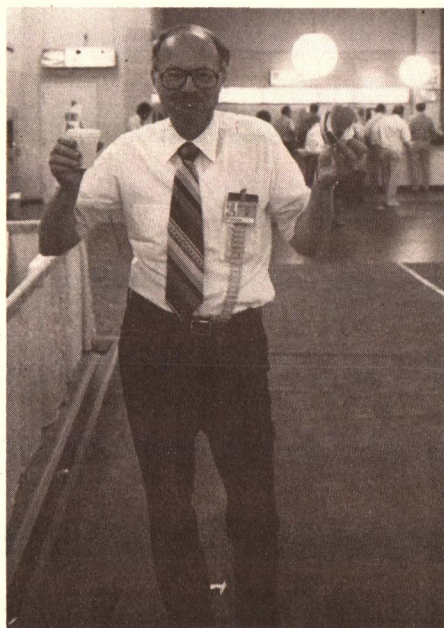
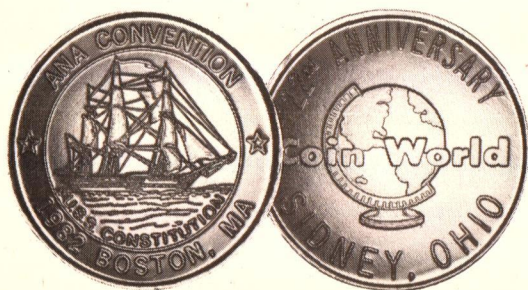
Tallarico Rare Coins, Inc., Springfield, Massachusetts

Stephen Tebo, Boulder, Colorado
Tilden Coin Co., Naperville, Illinois
Scott Travers Rare Coin Galleries, Inc., New York, New York

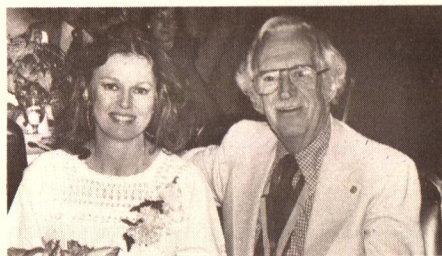
J.J. VanGrover Ltd., Bayside, New York
Clarke Vollbrecht, Brooklyn, New York
James Warmus, Burbank, California
Westside Stamp & Coin Co., Brockton, Massachusetts



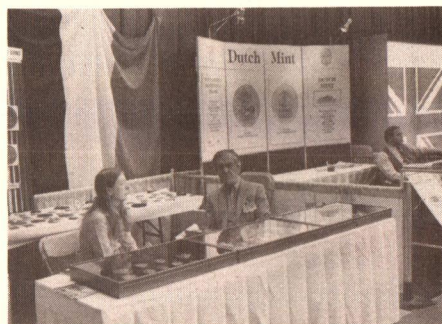
Margo Russell, editor of Coin World takes a short break from reporting duties to enjoy the convention banquet festivities.



Taking a break from a busy bourse floor, Hank Spangenberg grabs a quick lunch—a hamburger and a soda, the staff of life for the convention dealer.



Two of the convention's honored dignitaries, Miss Elizabeth Jones, Chief Sculptor-Engraver of the United States Mint, and one of the new inductees to the Numismatic Hall of Fame, ANA Public Relations Director Glenn Smedley.



At the French Mint Booth, Francois Buterie and Susan Ruland pause for a brief moment at the end of a long and busy day on the bourse floor.



Mr. J. DeJong of the Dutch Mint spreads goodwill and information to a convention guest. The presence of the Dutch Mint at the convention was especially significant, as the Peace Party '82 celebrated 200 years of diplomatic relations between the Dutch government and the United States.



ANA Governors John Jay Pittman and Chuck O'Donnell man the convention governors' booth.



ANA Executive Vice President Ed Rochette accepts sculptor's models of two Singapore coins from Peter Tay of the Singapore Mint. The models will be added to the ANA Museum's touching gallery for the visually impaired.



The convention banquet, the grand celebration of the Boston Peace Party '82, was officially opened to the rousing march of fifes and drums.



Familiar faces to all convention regulars, Sergeant-at-Arms John Gabarron and his wife Bernie greet old friends at their table.



Director of the United States Mint Donna Pope presents Adna G. Wilde, Jr. with the fourth and fifth strikings of the George Washington commemorative half dollar. These two pieces, struck by Wilde at the Denver Mint, will become part of the ANA Museum's commemorative collection.





Coin World staff member Deb Nagle accepts on behalf of the weekly numismatic publication a plaque of appreciation from the Young Numismatists Program.



Charles Arceneaux shows a hand-struck commemorative convention medal which he designed and hand-engraved. Using the ancient technique for producing coins, Arceneaux struck samples to order on the bourse floor.



Impish grins belie the concentration shown by the Association's young collectors who participated with scholarship and dedication in the week's activities.



Amidst smiles and laughter, YNs at the group's lively Educational Forum share their delight at winning one of many valuable door prizes donated for the event by several devoted adult members of the Association.

YOUNG NUMISMATISTS

Under the dedicated guidance of Mrs. Florence Schook, ANA governor and Young Numismatist committee chairwoman, the Young Numismatists in attendance at the Boston convention enjoyed a week of non-stop numismatic activity. Many YNs served as pages in their now-familiar orange vests, bringing lunch and snacks and running errands for dealers on the bourse floor. The week was not all work, however. Each day offered something special for the YNs. Beginning with a get-acquainted gathering, Mrs. Schook led her young charges through the convention hall and bourse floor, briefed them on the week's activities and, in general, outlined a program of fun and education that any adult collector would have enjoyed as well.

An outstanding YN Educational Forum made convention history. Three speakers, U.S. commemorative expert Anthony Swiatek, YN-turned-professional-dealer Scott Travers and YN Cliff Levy presented talks, each liberally supplemented with fine audio-visual material. Hoots of laughter and rounds of applause from the Forum room soon drew a crowd, and before the session was through doors to two adjoining rooms were opened and an additional 100 chairs were added to ac-

commodate the collectors who gathered for one of the most enlivening and educational events of the convention.

A highlight for the YNs was the announcement of awards winners. The Charles H. Wolfe Young Numismatist Best in Show award was announced at the ANA banquet and awards ceremony. Hardly a surprise, the honor was bestowed on John M. Greenslet for his outstanding exhibit of "Official Coronation Medals of 20th Century Kings of England." Earlier in the week other young award winners were announced at the YN breakfast—again a sell-out event for which additional chairs and tables had to be added to accommodate the crowd that gathered. Following short talks by members of the ANA staff, Mrs. Schook presented the following awards:

ANA YOUNG NUMISMATIST LITERARY AWARD

Samuel Liu for *The Fun Way to Beat Inflation*

GOULD MEMORIAL LITERARY AWARD

Mike Francis for *The Proof Silver Dollars of 1858*

RAY BYRNE MEMORIAL LITERARY AWARD

Shawn Duthie for *The Issues of War*

FLORENCE M. SCHOOK OUTSTANDING YOUNG NUMISMATIST AWARD

Shawn Duthie

OUTSTANDING ADULT ADVISOR AWARD

Adolf Weiss

GORDON GREEN MEMORIAL U.S. COINS EXHIBIT AWARD

First—Richard Litchfield for "The Jefferson Nickel"

Second—Clint Korver for "Franklin Half Dollars"

Third—Cliff Levy for "Evolution of Liberty on American Coinage"

JAMES L. BETTON FOREIGN EXHIBIT AWARD

First—Todd J. Batson for "Numismatic History of Panama"

Second—David Boling for "Notes with Interesting Stories"



Junior Best-in-Show winner John M. Greenslet proudly displays the Charles H. Wolfe Award.

KURT KRUEGER PAPER MONEY EXHIBIT AWARD

First—Charles R. Tillen for
"Federal Reserve One Dollar Notes
— District"

Second—David Boling for "Notes
with Interesting Stories"

MELISSA VAN GROVER ISRAEL EXHIBIT AWARD

No Israel exhibit entered. Award presented to a deserving exhibit—

Gerald L. Burke for "Cameos: A
New Avenue of Collecting"

ARLIE SLABAUGH MEDALS AND TOKENS EXHIBIT AWARD

John M. Greenslet for "Official
Coronation Medals of
20th Century Kings of England"

CHARLES WOLFE MEDIEVAL AND ANCIENT COIN EXHIBIT AWARD

John M. Greenslet for "Coins of
the ANA Roman Coin Project"

ALAN HERBERT ERROR/VARIETY EXHIBIT AWARD

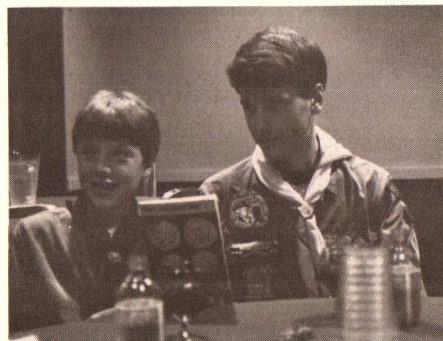
Mario DiMattia for "A Selection of
United States Error Coins"



One of the several YN sponsors, Mike Whelan takes charge of the Young Numismatist booth, guiding the hobby's young collectors through their convention jobs as pages.



Former YN turned professional numismatist Scott Travers and dedicated YN Chairwoman Florence Schook address a capacity crowd at the YN Educational Forum. As a testimony to the delightful YN meeting, interested adults outnumbered the youngsters in the audience.



Boy Scouts Michael (left) and Fred Malouf listen with interest as Ken Bressett outlines for them the steps they must take to earn the prized Numismatic Merit Badge.

INFORMATION FOR AUTHORS

The Numismatist cordially presents the following guidelines as encouragement for interested authors (both professional and non-professional) who are preparing manuscripts for submission to the official ANA journal.

All authors whose manuscripts are accepted and published are eligible for *Heath Literary Awards*. These are awarded annually for articles judged to be outstanding. First and second places include engraved medals as well as cash stipends: a silver medal and \$250 for first and a bronze medal and \$100 for second. Third place awards are bronze medals. Those writers receiving honorable mention are awarded certificates of recognition.

Articles which offer original and comprehensive research in U.S. numismatics are eligible for the Wayne and Olga Raymond Memorial Award which carries a prize of \$400 for first place and \$200 for second place.

MANUSCRIPTS

The Numismatist accepts manuscripts which contain new information, constitute a distinct contribution to knowledge and are relevant to the science of numismatics. The author is responsible for all statements made in the work. Manuscripts accepted and published become the property and copyright of *The Numismatist* and may not be published elsewhere unless written permission is granted by both the author and the journal. Manuscripts are received with the understanding they are not simultaneously being considered by other publications.

Two complete manuscripts (the original and one copy) including illustrations (all material which cannot be set in type such as photographs, drawings and graphs) should be sent to Editor, American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901. For correspondence purposes the author should retain at least one copy.

The manuscript should be typewritten, double-spaced on one side of 8 1/2 x 11 heavy white bond paper with 1 1/2 inch margins at the top and left. The name(s), full postal address(es) and daytime telephone number(s) of the author(s) must appear on the first page.

The editorial staff reserves the right to edit all material to conform with the journal's style and policy.

ILLUSTRATIONS

Illustrations should be referred to in the text as Figs., and be given Arabic numbers. The back of each should be marked with the name(s) of the author(s) and the title of the article. An arrow should mark the top orientation of the illustration

with each figure bearing a reference number corresponding to the same number in the text. Each illustration should be accompanied by a legend with all legends and reference numbers typed and grouped on a separate sheet of paper. All illustrative material should be protected with hard-board covers when mailed.

Photographs are to be unmounted and unattached to the manuscript. They should be high quality, glossy prints which are not retouched or labeled in any way on the face of the photograph. (When marking on the back, write on a hard surface such as glass or metal to avoid disfiguring the photographic surface.)

Drawings should be on separate sheets, drawn with India ink on illustration board or high grade drawing paper.

If an author lacks suitable photographic facilities, numismatic material may be sent to the Editor to be photographed by the ANA's certification service. Costs for mailing and insurance will be reimbursed.

Authors are also encouraged to list any literary sources for illustrations.

AUTHOR'S BIOGRAPHY

A biographical sketch of the author(s), which may be published with an accepted manuscript, is to be submitted also. It is not to exceed 100 words and should include such pertinent information as place and date of birth, educational and professional experience, hobby interests and numismatic awards and accomplishments. A photo, suitable for publication (a glossy portrait rather than snapshot), should accompany this information.

REFERENCES

Only sources closely related to the author's work should be quoted; exhaustive lists should be avoided. Accuracy is important. The suggested guide for reference preparation is *The MLA Style Sheet* (a Modern Languages Association publication) in which the following are basic examples for first references to books and periodicals:

¹ Robert Andrew Glindinning Carson, *Coins of the World* (New York: Harper & Brothers, 1962), p. 347.

² Allan Sutherland, "Scottish Coins and Emblems," *The Numismatist*, 51 (1938), 193.

Subsequent references to the same works can be made by citing only author and page number:

³ Carson, p. 348.

If more than one work by the same author has been quoted, a brief title and page number are sufficient:

⁴ *Coins of the World*, p. 348.

This information is offered in the spirit of aiding prospective authors prepare a more professional manuscript, thus assuring *The Numismatist* of a greater volume of publication-ready, editorial material.

NUMISMATIC NOSTALGIA

q. david bowers

ANACS Grading Policies Amended

Grading! Probably no word arouses more controversy in the coin field today. Indeed, pages and pages of popular numismatic periodicals have been filled with letters on the subject, particularly in regard to the grading service performed by the American Numismatic Association.

This article delineates some of the background of the motion passed by the Board of Governors on August 15, 1982, which amends several ANA grading practices. For additional information the reader is encouraged to refer to pages 1750 and 1751 of the July issue of *The Numismatist*.

In February of this year ANA President Adna Wilde appointed me to chair a committee to investigate the American Numismatic Association Certification Service grading practices. Numerous complaints had been voiced to ANA Board members and had appeared in the press concerning grading. Passions ran high, and comments varied from complaints that the Grading Service didn't know the first thing about what it was doing, to praise that the Grading Service was the finest thing that has happened to our hobby in recent decades. Then there was a middle ground, a large number of people who had used the service and had no comment one way or the other. Their very use implied satisfaction.

Although there were numerous exceptions, some of them quite vocal, in general most dealers who contacted me were in favor of abolishing the numerical system. Two leading professional organizations took stands favoring this abolishment, citing instances of irregular grading. A coin was graded as Choice AU-55 on one occasion by the ANA Grading Service and upon resubmission, the grade increased to MS-65. A New York City dealer sent a gold dollar to the ANA Grading Service

where it was graded AU-50 the first time, but the second time it increased in grade by nearly 10 points.

On the other hand, investors in particular were very pleased with the ANA Grading Service. The coin market, which one correspondent called a "jungle," at last had an unbiased central location to which coins could be sent for a truly objective opinion. From the viewpoint of the investor or the beginning collector who was not familiar with the intricacies of grading, some comfort was derived in seeing an official certificate bearing a number such as MS-63 or MS-65.

In between those who disliked the service intensely and those who loved it was a middle ground of people who stayed awake nights trying to "beat the system" and gain some commercial advantage. It was reported that a particularly popular practice was to submit quantities of coins, especially silver dollars, in indefinite or in-between grades. Thus, several dozen silver dollars grading MS-63 or slightly better would be sent to the ANA Grading Service with the hope that some of them might come back graded MS-65. The potential profits were enormous.

At the ANA Roundtable held in June in Colorado Springs, I consolidated my findings and proposed resolutions which were subsequently published in the July issue of *The Numismatist*. Originally the resolutions were to be voted upon immediately by the ANA Board of Governors, but those present at the meeting decided that further study would be useful and that the suggestions of Kenneth E. Bressett, the new ANA Certification Service Director, should be considered as well. The motions were then tabled.

My proposal as stated in *The Numismatist* favored the abandonment of numbers. It was obvious from com-

ments received that numbers could not be precisely and consistently applied. While occasional instances of major differences in coin grades occurred when coins were resubmitted, instances of grades being changed back and forth from, for example, MS-63 to MS-65 were numerous. These differences, although small, are sometimes the subject of debate even among the most expert numismatists.

From the time of the Roundtable in June until August, I had the opportunity to correspond or talk with several hundred ANA members and to spend time at ANA headquarters in Colorado Springs with the Grading Service and the new ANACS Director, Kenneth Bressett. Several things developed that prompted me to revise my original proposal made at the Roundtable in June.

First, ANA President Adna Wilde, Jr. and several others made the observation that if numbers were abolished on Grading Service certificates, the use of numbers in the widely-circulated reference book on the subject, *Official ANA Grading Standards for United States Coins*, would be illogical. Either the book would have to be rewritten to eliminate numbers (thus rendering all copies now in circulation obsolete), or the Grading Service would have to retain numbers.

Second, study of actual grading situations made it vividly clear to me that while problems occasionally occurred, the majority of coins were graded consistently.

My revised set of proposals, which was passed by the ANA Board of Governors on August 15, is essentially the same as that printed in the July issue of *The Numismatist*, except for proposal No. 1, which has been completely changed. The other six proposals remain as before with only slight differences in wording. The new proposal contains the following provisions:

Effective (date to be determined by the American Numismatic Association, but hopefully within the next few months), coins received by the Grading Service are to be graded *with numbers* on the following basis:

A. In instances in which there is a unanimity of opinion of the ANACS staff (under a normal situation in which three people grade a coin, or in instances in which there is a near unanimity when five or more staffers grade a coin), then a specific number is to be assigned to the obverse and reverse. This does not differ from the procedure presently used by the Grading Service.

B. In instances in which there is a divided opinion among the ANACS staff and/or outside consultants and the differences do not exceed one grade step, then both grades are to be listed on the certificate.

C. In instances in which there is a divided opinion among the ANACS staff and/or outside consultants and the differences exceed one grade step, then the coin is to be returned with a "no opinion" statement, a letter explaining the findings and possibly discussing the grading difficulties, and a refund of the price paid for the service.

In the past if a silver dollar was sent to the Grading Service and two of the staff considered it to be MS-63 and two considered it to be MS-65, then a huddle was held until it was determined that the coin was either a MS-63 or MS-65. The problem was that if the coin was difficult to grade precisely and if it was later resubmitted to the Grading Service, the coin graded MS-65 the first time logically could have been graded MS-63 the second time. The former practice encouraged certain individuals to resubmit coins with the hope that "the grading would be higher next time." Indeed, one popular newsletter suggested that a profit could be made by doing this! The financial implications would be tremendous.

Although illogical, many people associate grading with price. For example, *The Coin Dealer Newsletter* of July 23, 1982, quotes the "ask" prices of an 1886-O silver dollar as follows: MS-60, \$315; MS-63, \$650; and MS-65, \$3,100. From this example you can readily see that someone with a number of MS-63 dollars could send them to the Grading Service again and again, and while most probably would be returned as MS-63, there would always be a chance that a few might be called MS-65. If only one

out of 10 were called MS-65, the profits would have been fantastic.

Under my proposal the ANA will not be "forced" to come up with a numerical grade in instances in which the grade is "fuzzy" or questionable. If an 1886-O dollar is submitted to the Grading Service, the procedure will be as follows:

1. If the Grading Service unanimously agrees that it is MS-63, then the certificate will state MS-63. With such unanimity it is likely that if the coin is resubmitted a second or third time, it will also be graded MS-63. An examination of ANACS documents and tests show that the *clear majority* of coins can be graded by unanimous opinion. These are not the coins that cause the problems. While I hesitate to be specific, I estimate that Situation 1 will cover about 80 percent of all coins submitted to the Grading Service.

2. If the Grading Service has divided opinion on the 1886-O and the opinions do not differ totally by more than one grade, a situation might occur, where three out of five ANACS staff members determine the coin to be MS-63 and the remaining two offer a grade MS-65. Under the old system, there would be a group discussion and probably the coin would be assigned MS-63 because the majority of Grading Service staffers think the coin is MS-63. The only problem is that if the coin is resubmitted and if one person changes his opinion from MS-63 to MS-65—realizing that this is a "problem" coin—then the majority of ANACS staff members would think the coin is an MS-65, and the second certificate would state MS-65. In the instance of the 1886-O dollar, MS-63 lists at \$650 and MS-65 at \$3,100, a tremendous difference. It is no wonder dissension would occur!

Under the new proposal passed by the Board of Governors, a coin's grade will be explained in the event that there is a divided opinion at the Grading Service. ANA Grading Service Director Kenneth Bressett has not formulated how this will appear on the final certificate, for the certificates are computerized and a nomenclature has to be

developed that will not be confusing. To illustrate the concept, I give below a hypothetical "chart" that might be used on a certificate. Part of the chart would have numbers on it such as:

50 55 60 63 65 67 70

If the Grading Service unanimously agrees that the obverse of the 1886-O is MS-63, then the chart will look like this:

50 55 60 63 65 67 70

If under Situation 2, the opinions are divided between MS-63 and MS-65 and there is not unanimity or near unanimity, then the chart will look like this:

50 55 60 63 65 67 70

This will not create a new grade (63 to 65) but, rather, will indicate that some staffers feel the coin to be MS-63 while others feel the coin to be MS-65. A paragraph explaining the system will also be included. In this way the Grading Service is not forced to grade a coin it cannot strongly agree upon.

I realize this is not an ideal situation, for many people want precise numbers assigned even if such precision cannot be agreed to by the ANA Grading Service staff. It is important to note that this lack of agreement does not reflect upon the Grading Service, for in my nearly 30 years as a professional dealer I have seen numerous instances in which the most important dealers in the business have discussed a given coin and have failed to agree on the same precise grade. As an ANA member receiving such a certificate, you have to ask yourself the question, "Would I rather receive a certificate stating that there is a divided opinion, or would I rather receive a certificate with a precise number, realizing that if the same coin is submitted again in the future, the number might increase or decrease?" Obviously, the former situation tells you precisely what is going on and alerts you to the fact that this indeed is a "problem" coin that not even the experts agree on. Accordingly, you may wish to modify your purchase decision or you may wish to consult other

authorities for further opinions. This is more desirable than receiving a certificate stating that the piece is MS-65, for example, making a purchase using this information as a factor, and then perhaps a few months later, resubmitting the coin to the Grading Service and receiving a grade of MS-63.

3. This situation is characterized by a *wide difference* of opinion (and this does happen perhaps once in every 25 to 50 coins), the grading staff may reach the following findings: two graders determine the coin to be MS-65; two graders and an outside consultant grade the coin MS-63; and one grader and one outside consultant feel the coin is MS-60. Obviously, not even the experts can come close to a unanimous opinion. In such an instance, the money paid for the grading will be refunded and the coin will be returned with a "no opinion" finding, together with a letter specifically stating the problems that arose. Kenneth Bressett will personally supervise the detailed answers in these instances.

Lest the reader feel that a "no opinion" letter is not logical, let me cite a situation mentioned to me by Tom DeLorey, ANA Certification Service senior authenticator. An 1859 Indian cent was submitted to the Grading Service some time ago. The Grading Service staff examined it but simply could not agree whether it was a true Proof coin or whether it was an Uncirculated coin with some Prooflike surface. So, they sent it to four outside consultants who were leading professional rare coin dealers not otherwise connected with the Grading Service. Two of the outside consultants strongly believed it was a Proof and two just as strongly felt it was Uncirculated! It is for situations such as this that the "no opinion" letter is intended and the fee refunded.

As part of the proposals made at the Board meeting, a new disclaimer will be devised for use on the certificates. The ANA legal counsel, George Hatie, will refine the wording, but my suggested wording is as follows for a Type "A" (Situation 1) coin with unanimous staff agreement:

The opinion expressed concerning grading represents an agreement of the ANACS staff members and, possibly, outside consultants. As grading is a matter of opinion, opinions of others may legitimately differ. The grade given is our opinion as of the date stated. Due to storage, cleaning, handling and other considerations, the grade may change over a period of time, in which instance recertification may be required.

WARNING: Grading must not be used as an absolute indicator of market value. Such factors as strength of strike, state of the dies, planchet preparation, metal used, design, surface coloration, surface characteristics, lustre and others may be of great importance as well. Often two coins with the same numerical grade may have greatly different market values. Sharpness of striking in particular may affect the value considerably.

The grade stated on the certificate is simply an opinion of the ANACS staff members and others consulted and does not represent a legal opinion or statement of fact.

It is exceedingly important that striking be mentioned in the disclaimer, for in certain series (silver dollars, for example), an MS-65 that is sharply struck might be worth \$500, while a weak one, also MS-65, might be worth \$200.

For a Type "B" (Situation 2) coin the disclaimer will be similar, but will be accompanied by an explanation of why two grades were given. For Type "C" (Situation 3) there need be no disclaimer because no opinion was given.

In the course of talking, visiting and corresponding with many people over the past few months, a number of other views arose, and it is fair to mention them here. Concerning the "Help ANACS" poll printed on pages 1750-1751 of the July 1982 issue of *The Numismatist*, the tally taken in early August showed that 177 members were in favor of dropping the numbers and using only adjectives, while 520 members favored retaining the numbers. Concerning the other proposals, the exact votes for and against the proposals were: #2, 91-24; #3, 94-13; #4, 87-26; #5, 112-13; #6, 107-24; #7, 90-18; and #8, 44-6.

Dealers differed sharply from the poll

of ANA members just cited, and of nearly 200 letters received from dealers, only three wanted to keep numbers.

A number of people with whom I communicated expressed dissatisfaction with the numerical grading system. I also find it less than ideal, but as we have it in place now and as the *Official ANA Grading Standards for United States Coins*, which uses these numbers, is widely circulated, any change in the basic numbering system would involve tremendous expense for people who would have to buy new books and learn a new system. It is something like the English system of weights and measures now used in the United States. The metric system might be better, but the English system is what we have in place.

Under the numerical grading system, the numbers used are illogical. For example, nearly 20 points are assigned for Very Fine (VF-20 to just under EF-40), but only 10 points are assigned for Uncirculated (MS-60 to MS-70). The numerical grading system was the brainchild of Dr. William H. Sheldon, who in 1949 specifically designed it to fit a *pricing formula for large cents*. While the pricing system worked well until 1953, it fell apart as the market placed different emphases on different grades, particularly higher ones.

Some have proposed that a system from one to one hundred would be more logical, with a much wider range given to the Uncirculated category.

If you consider—as I do—that the numbers have no mathematical or scientific meaning but are just abbreviations for adjectives, the situation becomes less important. For example, consider that AU-50, Choice AU-55, Typical Uncirculated-60, Select Uncirculated-63, Choice Uncirculated-65, Gem Uncirculated-67, and Perfect Uncirculated-70 could just as well be AU-10, Choice AU-11, Typical Uncirculated-12, Select Uncirculated-13, and so on.

All we have to remember is that numbers are shorthand for adjectives; "50" means "AU" under the present

system, "55" means "Choice AU," etc. With equal logic we could have "467" mean "AU," "683" mean "Choice AU," etc. As long as we all know the numbers and abbreviations, we can understand each other.

Still others feel that the ANA should not be in the "grading business." It is the opinion of many qualified numismatists that our organization should not grade coins for a fee. If grades are assigned, they should be used only to arbitrate disputes. In such instances collectors or dealers should assign grades and the American Numismatic Association could arbitrate any disputes arising therefrom. This would preclude dealers from sending in large groups of silver dollars and other coins, hoping that many of the coins would be graded higher than they should be. (Section "B" of the proposal should eliminate much of this.)

As noted in the introduction of this article, grading has been one of the most controversial subjects in numismatics. This is not a new situation. Go back a century and read *The American Journal of Numismatics*, in the years before *The Numismatist* was published, and you will see that grading was a hot topic for debate even back then.

In my opinion we are much farther ahead today than we have ever been. While no group of collectors or dealers will precisely agree on certain coins, the standards are such that for the majority of pieces there is a unanimity of opinion. Those who grade carefully and accurately have nothing to fear. Those who deliberately overgrade, particularly by a large margin, are apt to be caught in the act. Perhaps this is as it should be.

In conclusion, I state that while the ANA Grading Service is composed of fine individuals and has excellent facilities behind it, there are also several other services that authenticate and/or grade coins for a fee. In no way does the American Numismatic Association imply that its own Grading Service is better or more qualified than any other service. The reader may wish to investigate all possibilities.

THE ROMAN COIN PROJECT

David R. Cervin

Originated and administered by David R. Cervin, the Roman Coin Project is a program specifically designed for junior members of the ANA, enabling them to earn Roman and Byzantine coins for their activities in numismatics. A total of eight ancient coins can be earned, four Roman coins in the basic program and four Byzantine coins in the advanced.

More and more juniors are becoming involved in the Roman Coin Project as evidenced by the growing list of Roman Coin earners. As of June 1982, the following RCP participants have added to their collection of Roman and Byzantine coins.

EIGHTH COIN EARNERS

This phase marks completion of both basic and advanced RCP. Those who fulfill this final requirement also receive an ancient Greek coin, a booklet about early dated coins, and a publication about numismatics from the ANA.

19. Jay Bernasek, Helena, Montana

SEVENTH COIN EARNERS

Jay Bernasek, Helena, Montana
Jonathan F. Hubbard, Shelburne, Vermont
Danielle Elsie Paguia, Pittsburgh, Pennsylvania

SIXTH COIN EARNERS

Jonathan Hubbard, Shelburne, Vermont
John M. Greenslet, Reisterstown, Maryland
Robin Esakof, Forrest Hills, New York

FIFTH COIN EARNERS

Joan Marie Taylor, Baltimore, Maryland

FOURTH COIN EARNERS

This phase marks completion of the basic program. Those who have earned the fourth coin also receive the Handbook of Greek & Roman Coins.

96. Mark Schulze, Houston, Texas
97. Brad Lower, Addington, Virginia
98. Dierdre Remedios Paguia, Pittsburgh, Pennsylvania
99. Cliff Levy, New Rochelle, New York
100. Joan Marie Taylor, Baltimore, Maryland

THIRD COIN EARNERS

Third coin earners also receive An Introduction to Coin Collecting.

Eric F. Schmitt, O'Fallon, Illinois
Charles R. Tillen, Thompson, Connecticut
Kimberly V. Blaylock, South Ogden, Utah
Steve Willard, Andover, Massachusetts
James Stoutjesdyk, Swartz Creek, Michigan

SECOND COIN EARNERS

James Stoutjesdyk, Swartz Creek, Michigan
Todd Rappaport, Dix Hills, New York
Charles R. Tillen, Thompson, Connecticut
Kimberly V. Blaylock, South Ogden, Utah
Vince Ancona, El Cajon, California
Karoline Mertz, Pittsburgh, Pennsylvania
Steve Willard, Andover, Massachusetts

FIRST COIN EARNERS

First coin earners also receive the Coin Collectors Handbook.

Todd Rappaport, Dix Hills, New York
James Barks, Thompson, Connecticut
Charles R. Tillen, Thompson, Connecticut
Kimberly V. Blaylock, South Ogden, Utah
Vince Ancona, El Cajon, California
James Stoutjesdyk, Swartz Creek, Michigan
Karoline Mertz, Pittsburgh, Pennsylvania
Steve Willard, Andover, Massachusetts

For further information or a Roman Coin Request Form, write to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

NEW ISSUES

UNITED STATES

Society of Medalists Issues 106th Medal

The theme of the dolphin as a design element is not new; the idea of stamping metal pellets with a design originated in Ionian Greece about 600 B.C. Soon afterward, the image of dolphins appeared on coins. Don Everhart II continued this tradition with his design for the 106th issue of the Society of Medalists. The obverse of the new medal depicts sleek, intelligent dolphins playing in their vast natural habitat, the ocean. The reverse features a stylized depiction of a trident. Superimposed over the trident are two dolphins on either side and the legend THE DANCE OF THE DOLPHINS in the middle.

Don Everhart II was born in York, Pennsylvania, and received his B.F.A. from Kutztown State College. Since beginning his sculpting career, Everhart has created more than 500 coins including coins-of-the-realm for such countries as the Philippines, Panama and many other Central American and Caribbean countries. Before turning free-lance in 1980, he was employed for seven years by the Franklin Mint.

The 106th issue is available only to members of the Society of Medalists, the nation's oldest nonprofit art medal collector's organization. Twice a year, members receive an issue of medallic sculpture created exclusively for the Society by the



foremost creative contributors to 20th century American art. Those interested in becoming members of the Society may request membership information from the Society of Medalists, Old Ridgebury Rd., Danbury, CT 16810.

Mint Announces Gold Medal Program Changes

Reeded edges, beaded rims, gold quantity specifications (one-ounce or half-ounce), and the letters U.S.A. or the words UNITED STATES OF AMERICA are the main design changes tentatively decided upon for the American Arts gold medal. The announcement came from the U.S. Mint, which made no indication whether or not the change is definite. If they are approved, these new designs will first be seen on the one-ounce Louis Armstrong and the half-ounce Frank Lloyd Wright pieces to be struck later this year.

Even if these changes are not approved,

there is still one definite change the Mint has decided upon—the much criticized ordering system. For the first time since the introduction of the program, the medals will be sold through dealers and also will be immediately available over the counter.

The main source of pressure for change came from Senator Harrison H. Schmitt (R-NM), who also introduced legislation calling for the production of an "American Eagle" gold coin similar to the krugerrand, struck in one-ounce and fractions of one-ounce without face value.

July 1982 Mint Report

Denomination	Prev. Total	July Total	Total
Quarter Dollars	506,080,000	64,600,000	570,680,000
Dimes	748,730,000	39,600,000	788,330,000
Five-cent pieces	243,732,000	72,960,000	316,692,000
One-cent pieces	8,333,050,000	1,431,000,000	9,764,050,000
1982 Proof Sets (SF)	1,315,483	280,940	1,596,423
Bicentennial 40% Silver Proof Sets	13,745	12,717	26,462
Bicentennial 40% Silver Uncirculated Sets	7,075	2,321	9,396

Coinage Executed for Foreign Governments

Philadelphia	Denomination	Prev. Total	July Total	Total
Dominican Republic	5 Centavos	4,000,000	—0—	4,000,000
Dominican Republic	10 Centavos	6,000,000	—0—	6,000,000
Dominican Republic	25 Centavos	3,200,000	—0—	3,200,000
Dominican Republic	50 Centavos	1,300,000	—0—	1,300,000

New York Assay Office

Panama	1 Centesimo	2,000,000	—0—	2,000,000
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PANAMA

Panama Issues Largest Silver Coin

Vasco Nunez de Balboa, the Spanish explorer for whom Panama's coinage system is named, is honored on the newly-minted 1982 20-Balboa coin, the largest and heaviest circulating silver coin in the Western Hemisphere. The obverse of the 61mm coin shows Balboa standing knee-deep in the Pacific Ocean, claiming it and the surrounding shores for Spain. Along the top edge of the coin is the explorer's name, VASCO NUNEZ DE BALBOA, and underneath is the legend DESCUBRIDOR DEL PACIFICO (Discoverer of the Pacific). At the lower right of the design is the date 1982. The reverse of the .500 fine silver coin bears the official coat-of-arms of Panama in the center and the denomination 20-BALBOAS below. Above are the words REPUBLICA DE PANAMA.

The new 20-Balboa coin is included in Panama's 1982 Proof set, which was minted by the Franklin Mint of Franklin Center, Pennsylvania. The remaining eight coins in the set each honor a great figure in Panama's history. The former President of Panama, Belisario Porras, is featured on the .500 fine silver 5-Balboa piece; a bust of Balboa occupies the .500 fine silver 1-Balboa coin; and Fernando de Lesseps adorns the cupro-nickel 50-centesimo piece. Justo Arosemena, Manuel E. Amador,



Carlos J. Finlay, Victoriano Lorenzo and Urraca are featured on the 25-, 10-, 5-, 2½- and 1-centesimo coins respectively, all of which are struck in cupro-nickel with the exception of the bronze 1-centesimo piece.

ISLE OF MAN

1982 Gold Issues Released



The 1982 gold half-sovereign, sovereign, and the 2- and 5-pound coins of the Isle of Man were recently released for sale to collectors. Struck by the Pobjoy Mint of Sutton, Surrey, all the coins carry the Machin portrait of Queen Elizabeth II on the obverse and Leslie Lindsay's Viking warrior on the reverse. Under the portrayal of the Viking is the date 1982 and above the design is a unique privy mark in the form of a baby's crib. This privy mark honors the recent birth of Prince William, son of Prince Charles and Princess Diana.

Privy marks were widely used in medieval times to identify the period of the

trial of the Pyx at which coins were assayed, and in the 17th and 18th centuries to identify the source of the precious metal. Previous privy marks used on Manx coinage were comprised of the Triskelion in a circle (used in 1979 to celebrate the Millenium of Tynwald) and the portrait of the Queen Mother, which graced the gold coins in 1980 on the occasion of her 80th birthday.

More information concerning the issuance of the Isle of Man's 1982 gold coins may be obtained from the Pobjoy Mint Limited, Mint House, Oldfields Rd., Sutton, Surrey SM1 2NW, England.

BARBADOS

*Coin Commemorates
Tenth Anniversary*

The 1982 Proof set recently issued by the Government of Barbados includes a sterling silver \$10 piece that commemorates the 10th anniversary of the Central Bank of Barbados, the nation's official monetary authority. The obverse of the new coin features the official seal of the Central Bank and the numbers 19 and 82, representing the date, on either side. The inscription surrounding the design reads CENTRAL BANK OF BARBADOS. The outer edge of the coin features the words TENTH ANNIVERSARY above the seal, and 10 DOLLARS below. The remaining coins in the Proof set are struck in a vari-



ety of metals: .800 fine silver for the \$5 piece; cupro-nickel for the \$2, \$1, 25- and 10-cent pieces; brass for the 5-cent piece; and bronze for the 1-cent coin. The obverse of each coin features a design by the British medallist artist, Philip Nathan, capturing the essence of the island-nation and the seas that surround it.

The coins share a common reverse that shows the country's coat-of-arms with the

numbers 19 and 82 on either side and a ribbon inscribed PRIDE AND INDUSTRY. Below this design appears the word BARBADOS. Struck by the Franklin Mint, the Proof set is priced at US\$115 and the Brilliant Uncirculated set (minted without silver content) is priced at US\$34.50. Inquiries should be directed to The Franklin Mint, Franklin Center, PA 19091.

ENGLAND

Falkland Commemoratives Issued

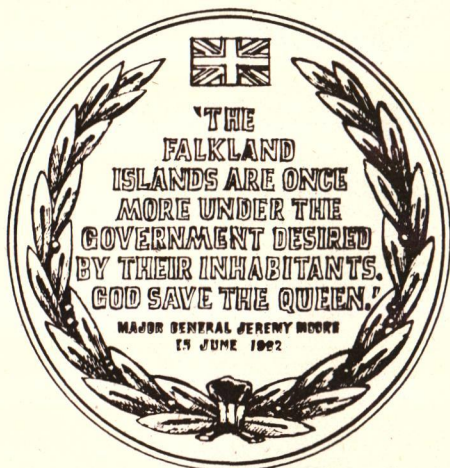
In celebration of the liberation of the Falkland Islands, two commemorative medallions have been struck by the Pobjoy Mint of Sutton, Surrey, England. The first of these issues is the Task Force medallion, sculpted by Harry Stanton. The obverse depicts the flagship *H.M.S. Hermes*, the aircraft carrier *Invincible* and a support ship with a Harrier jump jet and a helicopter overhead. The inscription TASK FORCE appears above the central motif and the date 1982 is below. The reverse features a figure of Britannia armed with a trident—the symbol of naval power—and a shield superimposed over a map of the Falklands. Above this design is the inscription FALKLAND ISLANDS.

The Falkland Victory medallion, the second commemorative issued to honor the liberation, was designed by Leslie Lindsay. The obverse features a Marine commando in combat gear superimposed over a map of the Islands. To the right of this design is the Union Jack raised over

Port Stanley, above which is the inscription LIBERATION OF THE FALKLAND ISLANDS. The date JUNE 15th/1982 appears below. The reverse shows the traditional victor's crown of laurel, which surrounds the legend THE FALKLAND ISLANDS ARE ONCE/MORE UNDER THE GOVERNMENT DESIRED/BY THEIR INHABITANTS./GOD SAVE THE QUEEN/MAJOR GENERAL JEREMY MOORE/15 JUNE 1982. The Union Jack appears above the inscription.

The commemoratives are struck in cupro-nickel, silver on cupro-nickel, gold on cupro-nickel, sterling silver, 9- and 22-karat gold, and platinum, all in Proof condition. Each measures 38.6mm and weighs 28.28 grams with the exception of the gold and platinum issues. The gold ½ sovereigns are 19.3mm in diameter and the full sovereign size measures 22.1mm. The platinum commemorative is 38.6mm in diameter and weighs 52 grams.

Additional information may be obtained from the Pobjoy Mint, Ltd., Oldfields Rd., Sutton, Surrey, England SM1 2NW.

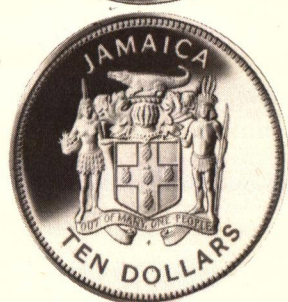


JAMAICA

Ten-Dollar Piece Depicts Mongoose

Jamaica's nine circulating coins comprise the country's 1982 Proof set, recently struck by The Franklin Mint. The coin of highest denomination, the \$10 piece, is struck in sterling silver and depicts the mongoose—the bushy-tailed creature well-known for its adeptness in overcoming the poisonous cobra—on its obverse. The date 1982 appears below the central design. The reverse of the coin, common to all nine pieces in the set, displays the country's national emblem. The ribbon at the emblem's base reads OUT OF MANY, ONE PEOPLE, and below appears the denomination.

The remaining coins in the set include a .500 fine silver \$5 piece featuring a portrait of Norman Manley on the obverse; a cupro-nickel \$1 coin carrying a picture of Sir Alexander Bustamante; a 50-cent cupro-nickel coin bearing the bust of Marcus Garvey; and cupro-nickel pieces in 25-, 20-, 10-, 5- and 1-cent denominations depicting the wildlife and foliage of tropical Jamaica.



BELIZE

Sterling Silver Proof Sets Issued

The government of Belize has issued a limited number of 1982 sterling silver Proof sets. The common reverse of the coins carries a new version of Belize's coat-of-arms, adopted last year after the country's newly achieved independence.



Surrounding this central design is a floral wreath; above is the word BELIZE, and below is the date 1982. The obverse of each coin depicts one of the country's native birds. The \$10 piece shown here portrays the rare yellow-headed parrot, one of the most highly prized "talking birds" in the world. Below the design appears the denomination TEN DOLLARS.

In addition to the collector's Proof set, the coins are also available in traditional Proof and Uncirculated versions containing the same metal content as the current circulating specimens, with the six highest denominations struck in cupro-nickel and the 5- and 1-cent pieces struck in aluminum. Each Proof set is presented in a special case with a certificate of authenticity. Struck by The Franklin Mint, the eight-coin collector's Proof set sells for US\$220; the traditional Proof set is priced at US\$47.50; and the Brilliant Uncirculated specimen set is priced at US\$28.50. Interested persons should direct their inquiries to The Franklin Mint, Franklin Center, PA 19091.

CLUB NEWS

Ocean County Coin Club (C-67395)

The library of the Ocean County Coin Club in New Jersey continues to grow with the recent addition of several significant numismatic books donated by R.K. Burke. Mr. Burke's donations include the following titles: *Standard Catalog of U.S. Altered and Counterfeit Coins*; *U.S. Essay, Proof and Specimen Notes*; *Catalog of U.S. Paper Money*; *Charlton Standard Catalog of Canadian Paper Money*; *Silver and Nickel Dollars of Canada*; and *Canadian Tokens and Medals*.

The OCCC library also acquired the profusely illustrated *Silver and Gold Commemorative Coins*, by Anthony Swiatek and Walter Breen. The handsome volume was donated to all member clubs of the Garden State Numismatic Association at the 1982 GSNA convention in Cherry Hill, New Jersey. Georgia numismatist Dwight Stuckey also donated his work, *The Counterfeit 1944 Jefferson Nickel*.

San Diego County Inter-Club Numismatic Council (C-43720)

According to Joan Noga, registration chairman for the San Diego County Inter-Club Numismatic Council's 25th Annual Coinarama, the recent two-day show was well-attended and the 69 bourse dealers reported good business. The show was highlighted by 29 different exhibits displayed by 20 exhibitors.

The annual awards breakfast once again proved to be a popular event with 102 people in attendance. Junior numismatist William Bragg received the junior best in show award and the Gladys Moulton Memorial Award for his display of "Federal Reserve Districts," and a second place award for his exhibit "20th Century Coins." First place in the junior division was awarded to David Smith for "National Parks of Arizona."

First place awards in the adult competition were presented to Lloyd Lindemer for "Carson City Mint Tokens" and Kay Edgerton Lenker for "Maria Theresa." Second place winners included Eleanor Yachwan for her exhibit "American

Copper Coins," and Howard Smith for his display of the "Aztec Calendar." Third place awards were won by Bob Mross for "Naples and Sicily," Ken Aring for "Netherlands' Revolt Against Spain," and Ed Raymond for "Cents and Pennies of the World." Barbara Smith took home the theme award for "The Eagle on Mexican Coins 1905-1982," and the best in show award and the Edgerton Trophy were garnered by Thomas Fitzgerald for his exhibit "The Indian on U.S. Coinage."



To commemorate the 25th Coinarama, the San Diego County Inter-Club Numismatic Council has issued a souvenir medal in bronze and oxidized bronze. The obverse honors the bald eagle and its 200 years as the Nation's symbol of freedom; the reverse celebrates the founding of the Council. A set of medals may be purchased for \$3 postpaid from Al Baber, 611 Oakwood Way, El Cajon, CA 92021.

Leonel C. Panosh and members of the San Diego Numismatic Society, all of whom were active in the organization of the first Coinarama in October 1958, banded together to form the San Diego County Inter-Club Numismatic Council in July 1959. The organization's original by-laws provided for "the planning, preparation and conducting of those numis-

matic functions in San Diego County which call for the joint efforts and cooperation of all numismatists, particularly those who are members of San Diego County Coin Clubs."

World Coin Club (C-113525)

Members of the World Coin Club of Goshen, Indiana, hit the pavement for Goshen Sidewalk Days, July 8-10, distributing literature about the hobby to all who passed by. The club also offered one-half price memberships during the three-day event, enlisting fourteen new members. At its own special table the WCC sold grab bags filled with foreign and U.S. coins spiced with an ounce of silver and several silver coins. A total of 245 grab bags were sold.

The World Coin Club dispensed with its regular business meeting on July 20 to join three other local clubs in a cooperative coin auction. Sixty-one enthusiasts bid on 91 lots of material at "Summer Auction '82," which was co-hosted by the Elkhart, Lagrange and Lakeland Area Coin Clubs. A "Fall Auction '82" is tentatively planned for this month.

South Shore Coin Club (C-48087)

Bob Krueger, president of Milwaukee's South Shore Coin Club, announced that the club plans to host the annual convention of the Numismatists of Wisconsin (NOW), March 25-27, 1983, at the MECCA Convention Center. The coin show will feature more than 150 bourse dealers, along with educational programs and exhibits. Serving as general chairman will be Kevin Foley, editor of the Central States Numismatic Society's *Centinel* and a member of the NOW board of governors. Dealers wishing to reserve bourse space may contact bourse chairman Bob Krueger at 3159 South 13th Street, Milwaukee, WI 53215.

Colorado Springs Numismatic Society (C-36988)

Those who attended the July meeting of the Colorado Springs Numismatic Society enjoyed an excellent program conducted by Mike Fuljenz of the ANA Certification Service Staff. Mike discussed "Prooflike Morgan Dollars," explaining

what constitutes a Proof coin. Stating that Prooflike dollars can reflect a 25- to 30-percent markup above coins graded MS-65, he cautioned, "Never buy such coins as an investment."

After a two-year absence, Pearl Crabb attended the CSNS monthly meeting and exhibited her set of Christmas elongates. She also discussed "The Almighty Dollar," describing the significance of the many symbols and mottos that have appeared on U.S. one-dollar notes.

California State Numismatic Association (C-14488)

Numismatists Dan Harley and Paul Johnson will be guest lecturers at the California State Numismatic Association's Educational Forum scheduled during the upcoming 71st Semi-Annual CSNA Convention in Anaheim, California, October 22-24. Harley, former president of the CSNA and the Arkansas Numismatic Association, will discuss "The Waterloo Medal," and Johnson, a director of the Canadian Numismatic Association, will present "The Medals of Jacques Wiener."

Several CSNA affiliate groups, including the California Exonumist Socie-



ty and the Bank Token Society, plan to hold their annual meetings at the convention. The California Exonumist Society will also present its fourth annual Educational Forum which this year will feature Dr. John Venable, who will discuss how to "Have Fun with Your Money."

Fourteen 25-year members will receive the CSNA's newly designed membership medal at the awards banquet. Among the recipients are the Liberty Numismatic Society, West Valley Coin Club, Garden Grove Coin Club, G. Lee Kuntz, Robert T. Wolfe, Mrs. David Novack, Ben Williams, Roy C. Johnston, J.R. Smith, Harold L. Hall, Arnold Rosing, Charles E. Mason and James Leoni. Also honored with the membership medal will be the Covina Coin Club, the host for the 71st Semi-Annual Convention. The new medal depicts the familiar CSNA logo on the obverse; the reverse is inscribed with the recipient's name.

This year's convention theme, "Ride the Big Red Cars," recognizes the historic role of transportation in the early days of Southern California. The theme is incorporated in the official convention logo and the bronze and silver convention medals.



In preparation for its fall coin show scheduled for October 29-31 in Salt Lake City, the Utah Numismatic Society (C-19486) has issued a wooden nickel. Depicted on the wood's obverse is the Society's logo, and the reverse features show information. A pair of woods may be obtained by sending 25¢ and a stamped, self-addressed envelope to the Utah Numismatic Society, c/o Aloma Blaylock, 3625 Adams Ave., South Ogden, UT 84403.

Membership Card Depicts Georgia Mint

The Georgia Numismatic Association (C-54451) has issued new membership cards to accommodate its regular and life members. Designed by Louise Whatley and GNA bulletin editor Mike Griffith, the plastic card resembles an old bank note, featuring vignettes of the Dahlonega Mint and Georgia's major cash crop, cotton. The number "4", which appears in the upper right corner, represents Georgia as the fourth state to join the Union. Spaces have been provided on the card for the member to add his or her name and membership number.



CALENDAR OF EVENTS

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received **at least eight weeks** prior to the cover date of the magazine and preferably as much as **four months** in advance so the announcements will appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901-2366.*

EAST

OCTOBER

- 1-3** BUFFALO, NY. Buffalo Convention Center, 1 Convention Center Plaza. 6th Annual Coin and Stamp Show sponsored by the Greater Buffalo Coin Dealers' Association and the Empire State Numismatic Association. Dell Reitz, 2197 Broadway St., Buffalo, NY 14212.
- 3** ALBANY, NY. Polish Community Center, Washington Ave. Exit. Capital District Coin Dealers' Association Coin Show. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 3** PETERSBURG, VA. Howard Johnson's, I-95, Exit 3. Southside Virginia Numismatic Association's Coin and Stamp Show. Gerald Perry, 311 Cavalier Square, Hopewell, VA 23860.
- 3** WILDWOOD, NJ. Wildwood Recreation Center, 243 E. Rio Grande Ave. Cape Coin Club's 13th Annual Coin Show. Anna A. Rosholm, 309 E. Stanton Rd., Wildwood Crest, NJ 08260.
- 9** GARDEN CITY, NY. Adelphi University, Institute of Numismatic and Philatelic Studies. Ten-session course in Fundamentals of Coin Collecting and Investing. Gloria Greene, INPS, Adelphi University, Garden City, NY 11530.
- 10** PRESQUE ISLE, ME. Keddy's Motor Inn. Caribou Coin Club's Fall Coin and Stamp Show. Gene R. Beaulieu, P.O. Box D, Mars Hill, ME 04758.
- 15-17** WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy. and Tarrytown Rd. Westchester Stamp and Coin Club's Annual WESPNEC. Earl H. Peltin, Box 122, Eastchester, NY 10709.
- 17** DANBURY, CT. Rogers Park School. Danbury Coin Club Coin Show. Ted Clark, P.O. Box 1074, Danbury, CT 06810.
- 17** PORT MONMOUTH, NJ. VFW Hall, Hwy. 36. 22nd Annual Coin Show of the Monmouth County Coin Club. Joe Clay, 540 East Rd., Belford, NJ 07718.
- 17** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.
- 22-24** CHERRY HILL, NJ. Hyatt Cherry Hill Hotel, Rt. 70. Middle Atlantic Numismatic Association's 30th Annual Convention. Paul Singleton, P.O. Box 3632, Arlington, VA 22203.
- 23** PARAMUS, NJ. Bergen Mall Shopping Center, Rt. 4. Northern Valley Coin Club's 7th Annual Coin Show. Lester Kinley, P.O. Box 148, Demarest, NJ 07627.
- 23-24** ROCHESTER, NY. Rochester Institute of Technology, 1 Lomb Memorial Dr. Rochester Numismatic Association's 10th Annual Coin Show. R.E. Doty, 2400 Clarkson Parma Towline Rd., Brockport, NY 14420.
- 24** LANSFORD, PA. AMVETS Home, 201 W. Ridge St. Panther Valley Coin Club's 20th Annual Coin Show. Lyle Augustine, Jr., P.O. Box 282, Jim Thorpe, PA 18229.
- 24** MORRIS PLAINS, NJ. V.F.W. Hall, Rt. 53. Morristown Coin Club's Annual Spring Show. Richard Snow, 17 Crescent Dr., Whippany, NJ 07981.
- 31** EAST FREETOWN, MA. V.F.W. Hall, 89 Middleboro Rd. Bristol-Plymouth County Numismatic Association Coin Show. Russell "Bud" Wilson, 20 Chace Rd., P.O. Box 96, East Freetown, MA 02717.
- 31** GLEN FALLS, NY. Masonic Hall, 11 Pearl St. Cooper's Cave Coin Club's 4th Annual Coin and Stamp Show. Philip A. Mahoney, 36 First St., Glen Falls, NY 12801.

NOVEMBER

- 6-7** CHARLESTON, WV. Charleston West Virginia Civic Center, Lee St. at Elk River. Charleston Coin Club's Annual Show. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.
- 7** EASTON, PA. Loyal Order of Moose Lodge, 147 S. 4th St. Forks of the Delaware Coin Club's Coin and Stamp Show. Eva Korbobo, 310-5th St., Morris Park, Phillipsburg, NJ 18865.

7 PORTLAND, ME. Holiday Inn, Maine Tpke., Exit 8. Coin Show sponsored by the Gorham Coin Club. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102.

13-14 LAVALE, MD. LaVale Fire Hall, 423 National Hwy. Western Maryland Coin Club's Coin Show. George Waingold, 1260 Vocke Rd., LaVale, MD 21502.

14 FLEMINGTON, NJ. Hunterdon County Agricultural Center, Hwy. 31. Hunterdon Coin Club's 19th Annual Coin Show and Exhibit. Howard Coss, R.D. 1, Lebanon, NJ 08833.

21 TOWSON, MD. Towson Quality Inn, 1015 York Rd. Baltimore Coin Club Show. Paul Finck, Box 101, Timonium, MD 21093.

21 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

26-28 ENDICOTT, NY. The Lodge Quality Inn and Convention Center, 1 Lodge Blvd. "Coin is King," the 39th Convention of the Triple Cities Coin Club. Gary Pipher, P.O. Box 217, Johnson City, NY 13790-0217.

DECEMBER

12 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Onondaga Numismatic Association Coin Show. Edmund J. Wlodarski, 8026 Trina Circle W., Clay, NY 13041.

SOUTH

OCTOBER

2-3 HAMMOND, LA. Ramada Inn, Hwy 51 S. Bypass. Louisiana Numismatic Association's 21st Annual Coin Show and Strawberry Capitol Coin Club's 2nd Annual Coin Show. Esther Perrin, 136 Northwest R.R. Ave., Ponchatoula, LA 70454.

2-3 WASHINGTON, NC. Redman Hall, East 3rd St. Beaufort County Coin Club's 17th Annual Coin Show. Edward C. Challis, Rt. 5, Box 20, Washington, NC 27889.

8-10 WEST PALM BEACH, FL. Sheraton Inn, Palm Beach Lakes Blvd. Annual Coin Show of the Palm Beach Coin Club. Al Tressel, P.O. Box 6642, Lake Worth, FL 33461.

15-17 HUNTSVILLE, AL. The Mall, University Dr. and N. Memorial Pkwy. 28th Semi-Annual Coin Show of the Rocket City Coin Club. J.R. Tate, Box 750, Huntsville, AL 35804.

23-24 MUSKOGEE, OK. Muskogee Civic Assembly Center. Indian Capital Coin Club's 21st Annual Exhibit and Coin Show. George L. King, P.O. Box 1952, Muskogee, OK 74401.

29-31 COLUMBIA, SC. Carolina Coliseum, Greene and Park Sts. 10th Annual Convention and Coin Show sponsored by the South Carolina Numismatic Association. Hugh Shull, Jr., P.O. Box 712, Leesville, SC 29070.

30-31 SAN ANTONIO, TX. Ramada Inn, 333 N.W. Loop 410, San Pedro Exit. Membership Drive Coin Show sponsored by the Gateway Coin Club and the Tex Coin Club. E.L. "Bob" Bills, P.O. Box 4, Pottotoc, TX 76869.

NOVEMBER

6-7 JACKSON, MS. Coliseum Ramada Inn. Jackson and Ridgeland Coin Clubs' Semi-Annual Show. Jim Ratliff, Box 6423, Jackson, MS 39212.

12-14 DALLAS, TX. Dunfey Dallas Hotel, 3800 W. Northwest Hwy. Numismatics International Coin Exposition sponsored by Numismatics International, the International Bank Note Society and the Society for Ancient Numismatics. Ross Schraeder, P.O. Box 6094, Richardson, TX 75080.

19-21 BIRMINGHAM, AL. Birmingham-Jefferson Civic Center, 9th Ave. and 21st St. 23rd Annual Convention of the Blue Ridge Numismatic Association. Purnie Moore, P.O. Box 35101, West End Station, Birmingham, AL 35211.

27-28 GREENSBORO, NC. Greensboro Coliseum Complex, 1921 W. Lee St. Greensboro Coin Club's Annual Show, Suzanne Latham, P.O. Box 13713, Greensboro, NC 27405.

27-28 HOUSTON, TX. Ramada Inn—Hobby Airport, 7777 Airport Blvd. 21st Annual Coin Show of the Pasadena Coin Club. Ken's Coin Shop, 435 El Dorado Blvd., Suite 12, Webster, TX 77598.

27-28 LEESBURG, FL. Community Center, Dixie Ave. Lake County Coin Club's Coin Show. J.E. Jones, Bentbough Dr., Leesburg, FL 32748.

JANUARY 1983

5-8 ORLANDO, FL. Sheraton Towers. Florida United Numismatists' 28th Annual Convention. Thomas A. Palmer, Jr., 140 Tarrytown Tr., Longwood, FL 32750.

15-16 FORT MEYERS, FL. Spanish Main Restaurant Hall, 4800 South U.S. 41. Fort Meyers Coin Club's 17th Annual Coin and Stamp Show. Jack Bruner, 15605 San Carlos Blvd., Fort Meyers, FL 33908.

CENTRAL

OCTOBER

1-3 COLUMBIA, MO. Biscayne Mall, 300 Stadium Blvd. Coin Show sponsored by the Columbia Coin Club. Don Rose, P.O. Box 7293, Columbia, MO 65205.

2 HOLLAND, MI. Holland Civic Center, 150 W. 8th St. Holland Coin Club's Coin and Stamp Show. HCC, P.O. Box 233-B, Holland, MI 49423.

2-3 NEW PHILADELPHIA, OH. Holiday Inn, 131 Bluebell Dr. S.W., I-77, Exit 81. Tuscarawas County Coin Club's 23rd Annual Show. TCCC, Box 83, New Philadelphia, OH 44663.

2-3 WOODWARD, OK. Fair Building, S. First St. Woodward Coin Club's Annual Fall Coin Show. Wayne Converse, Box 852, Woodward, OK 73802.

3 OCONOMOWOC, WI. Oconomowoc Community Center, 324 W. Wisconsin Ave. Cooney Numismatists' 12th Annual Coin Show. Edward Weide, 38726 McMahon Rd., Oconomowoc, WI 53066.

8-10 MILWAUKEE, WI. MECCA Convention Center, 4th and Kilbourn Ave. Milwaukee Numismatic Society's 48th Annual Coin Show. A.P. "Del" Bertschy, 3939 N. Murray Ave., Milwaukee, WI 53211.

9-10 BOLIVAR, MO. American Legion Bldg., Hwy. 32. Twin Lakes Coin Club Collector's Show. Mary Newcomb, 319 W. Colgate, Bolivar, MO 65613.

9-10 PARIS, TN. R.E.A. Jackson Bldg. 14th Annual Coin Show of the Tennessee Valley Coin Club. TVCC, P.O. Box 253, Paris, TN 38242.

9-10 SOUTHFIELD, MI. Tel-Twelve Mall, Telegraph and Twelve Mile Rds. Royal Oak Coin Club's Fall Show and Bourse. Alan Hagenjos, 20209 Sheffield Rd., Detroit, MI 48221.

15-17 DES MOINES, IA. Adventureland Inn, I-80 at Hwy. 65. Iowa Numismatic Association's Annual Coin Convention. E.L. Victoria, P.O. Box 31, Des Moines, IA. 50301.

15-17 LOUISVILLE, KY. Holiday City Convention Centre. 22nd Annual Kentucky State Numismatic Association Coin Show. Jim LaFever, Jr., 3805 Foreman Ln., Louisville, KY 40219.

22-24 HURON, SD. Huron Mall. Fair City Coin and Stamp Club's Fall Coin and Stamp Show. Bill February, Box 659, Huron, SD 57350.

23-24 MEMPHIS, TN. Holiday Inn Rivermont, 200 Georgia Ave. W. Memphis Coin Club's 25th Coin Show sponsored jointly with the Memphis Stamp Collectors Society. Michael Sprouse, P.O. Box 40572, Memphis, TN 38104.

24 ROCKFORD, IL. Sandpipers Rest, 5011 E. State St. Rockford Area Coin Club's Fall Coin Show. Ralph C. Winquist, 1004 C St., Rockford, IL 61107.

30 DAYTON, OH. Charity Grange Hall, Grange Hall and Dayton-Xenia Rds. Greene County Coin Club's Fall Auction. Ronald D. Wells, P.O. Box 63, Xenia, OH 45385.

30-31 HOPKINS, MN. Hopkins House, 1501 Hwy. 7. Minnesota Organization of Numismatists Annual Show. Jerry Swanson, P.O. 565, Rochester, MN 55901.

31 SANDUSKY, OH. American Legion Hall, 3615 S. Hayes Ave. Vacationland Coin Club's 22nd Annual Show. Mike Volz, 228 W. Market St., Sandusky, OH 44870.

NOVEMBER

6-7 ANDERSON, IN. Mounds Mall Shopping Center, 109 By-Pass. Madison County Coin Club's Fall Coin Show. Glen M. Baldwin, P.O. Box 2, Anderson, IN 46015.

6-7 OMAHA, NE. Holiday Inn, I-80 and 72nd St. Omaha Coin Club's 23rd Annual Coin Show. Ralph Reeves, 1027 S. 90th St., Omaha, NE 68114.

7 DETROIT, MI. Edward Cardinal Mooney K of C Hall, 25300 Fenkell. Northwest Detroit Coin Club's 21st Annual Fall Coin Show. Tom Gillet, P.O. Box 16231, Lansing, MI 48901.

7 LOGANSPOUT, IN. American Legion Hall, I-29 South. 26th Annual Fall Coin Show of the Logansport Coin Club. Letha Martin, P.O. Box 241, Logansport, IN 46947.

13-14 ROCHESTER, MN. Mayo Civic Auditorium, 30 S.E. Second Ave. Rochester Coin Club's Annual Greater Hiawathaland Coin Show. Jerry Swanson, P.O. Box 565, Rochester, MN 55901.

14 DAVENPORT, IA. Holiday Inn, 5202 Brady St. 18th Annual Coin Show of the Davenport Coin Club. Bert Shipley, P.O. Box 3193, Davenport, IA 52808.

19-21 ST. LOUIS, MO. Holiday Inn-Westport. 18th Annual Coin Show of the World Coin Club of Missouri. WCCM, P.O. Box 12413, St. Louis, MO 63132.

26-28 KANSAS CITY, MO. The Inn, 1601 N. Universal Ave. 24th Midwest Coin Show sponsored by the Heart of America Numismatic Association. Charles Keeler, 4701 N.E. Terr., Kansas City, MO 64117.

27-28 MEMPHIS, TN. Quality Inn West, 271 W. Alston Ave. Whitehaven Coin Club's Special Thanksgiving Show. Oliver Huffman, P.O. Box 22293, Memphis, TN 38122.

WEST

OCTOBER

9-10 SACRAMENTO, CA. Sacramento Inn, Hwy. 80 and Arden Way. Sacramento Valley Coin Club's 25th Anniversary Coin-O-Rama. Pete Prince, P.O. Box 160122, Sacramento, CA 95816.

17 RESEDA, CA. 7901 Lindley Ave. West Valley Coin Club's 24th Annual Coin-O-Rama. Robert J. DeVroy, 13200 Reedley St., Arleta, CA 91331.

22-24 ANAHEIM, CA. Sheraton-Anaheim, 1015 W. Ball Rd. 71st Semi-Annual Convention and Coin Show of the California State Numismatic Association. William O. Wisslead, 2053 Cypress Ave., Santa Ana, CA 92707.

24 ALAMEDA, CA. Adelphian Club, Oak and Walnut Sts. 2nd Annual Coin Show of the Alameda Coin Club. Larry Bovo, P.O. Box 1746, Alameda, CA 94501.

29-31 PHOENIX, AZ. Camelhead Granada Royal Hometel, 44th St. and E. McDowell. Fall Classic Coin and Stamp Show sponsored by the Phoenix Coin Club. PCC, P.O. Box 482, Casa Grande, AZ 85222.

29-31 SALT LAKE CITY, UT. Salt Palace, 100 S.W. Temple. 19th Annual Utah Numismatic Society Coin Show. Alvin Rust, 311 S. Main, Salt Lake City, UT 84111.

NOVEMBER

5-7 BOISE, ID. Holiday Airport Inn, I-80 at Vista Ave. Southern Idaho Coin Club's 25th Annual Coin Show. H. Francis Fenske, 1111 N. 7th St., Boise, ID 83702.

13-14 ANAHEIM, CA. Quality Inn, 616 Convention Way. Numismatic Council of Orange County's 15th Annual Coin Show. Elizabeth L. Wisslead, P.O. Box 10331, Santa Ana, CA 92711.

20-21 STOCKTON, CA. Eagles Hall, 1492 Bourbon St. 18th Annual Coin Show sponsored by the Delta Coin Club of California. Elden Enzminger, P.O. Box 216, Victor, CA 95253.

21 PETALUMA, CA. Veterans Memorial Building, 1094 Petaluma Blvd. S. Redwood Empire Coin Club's 15th Annual Coinarama. Lorene Farnsworth, 582 Este Madera Dr., Sonoma, CA 95476.

JANUARY 1983

14-16 SAN JOSE, CA. San Jose Convention Center, Market St. and Park Ave. San Jose Coin Club's 15th Annual Coin Show and Educational Forum. Ken Barr, P.O. Box 5621, San Jose, CA 95150.

FUTURE ANA EVENTS

February 24-27, 1983 TUCSON, AZ. Tucson Community Center, Marriott Hotel. 5th Midwinter Convention. Hal Birt, General Chairman, 4325 E. Broadway, Tucson, AZ 85711.

August 15-21, 1983 SAN DIEGO, CA. Town & Country Hotel. 92nd Anniversary Convention. Catharine Edgerton Lenker, General Chairman, P.O. Box 6909, San Diego, CA 92106.

February, 1984 COLORADO SPRINGS, CO. 6th Midwinter Convention. Hotel and General Chairman to be announced.

July 30-August 5, 1984 DETROIT, MI. Cobo Hall Convention Center. 93rd Anniversary Convention.



ANA CERTIFICATION SERVICE

Counterfeit 1796 Quarter Surfaces at Convention

During the ANA's 91st Anniversary Convention in Boston, an excellent cast counterfeit 1796 quarter appeared. Three of these counterfeits have surfaced thus far, all evidently modeled from a low-grade coin, which helps to disguise identifying characteristics. After manufacture, the counterfeit coins were artificially circulated and toned to produce a more natural appearance. Only after careful side by side comparison were these coins positively identified as counterfeits.

A basic rule in counterfeit detection is that no two genuine coins can display identical damage. Scratches, depressions and other surface marks that are identical from one coin to another indicate that the marks were produced by the dies or casting mold. Damage to a genuine die would result in *raised* marks on the coin, not depressions and scratches. The repeating "damage" illustrated here reinforces our opinion that these coins are not genuine.

Marks that identify this particular counterfeit include two parallel scratches in the right obverse field, depressions on the obverse denticles at 11:30 and 2:30, and a large horizontal scratch on the reverse above the eagle's head. Other diagnostic characteristics are present but are not as prominent as those described.

Test results for the three counterfeit specimens show considerable variance. Genuine circulated early quarters weigh between 6.25 and 6.50 grams, have an approximate specific gravity of 10.32, and



Counterfeit coin No. 1.

	WEIGHT (grams)	SPECIFIC GRAVITY	DIAMETER (mm)
Genuine 1796 Quarter	6.25 to 6.50	approx. 10.32	approx. 27.5
Counterfeit No. 1	5.66	10.18	28.4
Counterfeit No. 2	5.67	10.21	28.4
Counterfeit No. 3	6.71	10.20	28.2

ASSOCIATION NEWS

measure approximately 27.5mm in diameter. As illustrated in the chart below, the counterfeits range from 5.66 to 6.71 grams in weight, show slightly lower specific gravities, and are slightly larger in diameter.

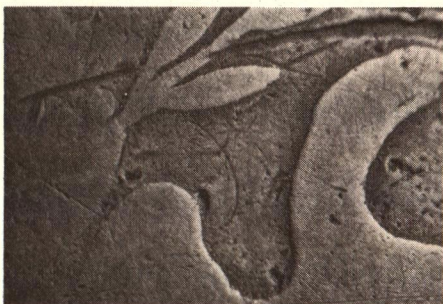
ANACS would like to thank Lee Minshull of Steve Ivy Rare Coins for bringing two of these coins to our attention, thereby enabling us to pass this information along to our readers.



Scratches in right obverse field and depression touching inside point of twelfth star.



Large depression above 1B of LIBERTY.



One large horizontal scratch above eagle's head and numerous small depressions in field.



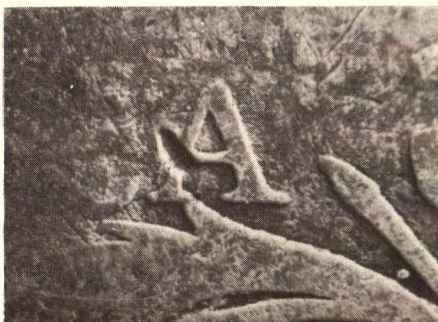
Long thin scratch from lower left field up through eagle's breast. Note shallow scrape from left leg to lower edge of right wing.



Several scratches directly below ribbon bow.



Depression on denticles above ER of AMERICA.



Depression on last A of AMERICA.

ASSOCIATION NEWS

NATIONAL COIN WEEK

National Coin Week Officially Recognized

For the first time in its 57-year history, National Coin Week will be *nationally* observed April 17-23, 1983. Numismatic crusader Congressman Frank Annunzio amassed 221 co-sponsors and introduced a resolution in the House of Representatives calling for annual official recognition of National Coin Week the third week of April each year. The legislation was passed by both the House and the Senate and on August 20, 1982, President Reagan signed the bill.

During the awards ceremony held at the 91st Anniversary Convention in Boston, a triumphant Leslie A. Winners, who was reappointed as the 1983 NCW chairman, announced next year's National Coin Week Committee. Harold Don Allen of Nova Scotia has joined the committee once again, along with the husband-wife teams of Walt and Marin Ostromecki of Panorama, California; Steve and Sharon Urwin of Mansfield, Ohio; Richard and Aloma Blaylock of South Ogden, Utah; and dealer boosters Don and Helen O'Carmony of Walnut, California. Deborah Williamson of Sophia, West Virginia, an enthusiastic supporter of National Coin Week, was also named to serve on the 1983 committee.

The theme for National Coin Week 1983, "Exploring Our Proud Heritage,"



Adna Wilde, Jr. (left) thanks Les Winners for a job well done as 1982 National Coin Week chairman.



Chairman Les Winners presents NCW campaigner Deborah Williamson with a special certificate of participation at the ANA convention in Boston.

was conceived by Chairman Winners and Coin Week North America Chairman Louis "Scoop" Lewry. Particularly appropriate at this time of exciting new coinage issues, the theme will be shared by both NCW and Coin Week North America, which is sponsored jointly by Sociedad Numismatica de Mexico, the Canadian Numismatic Association and the ANA.

Several changes will be made in the distribution of National Coin Week promotional packets. Because of the prohibitive expense involved in automatically mailing packets to the ANA's 783 member clubs, packets will be sent *by request only*, with the exception of ANA district representatives. Booster buttons are back by popular demand; individuals requesting promotional material will receive five buttons, clubs will receive ten buttons. More buttons may be purchased at cost for 5¢ each. Arrangements can be made if larger quantities of buttons are desired for distribution at local coin shows or National Coin Week events. An NCW promotional materials request form is included in this issue for your convenience and will also appear in leading numismatic publications in the upcoming weeks. Deadline for requests is January 15, 1983, so start planning your National Coin Week campaign.

EXPLORING OUR PROUD HERITAGE THROUGH NUMISMATICS

National Coin Week 1983 April 17-23

What better way to reacquaint yourself and non-collectors with our Nation's illustrious past than through the study of those miniature chroniclers of history—coins. Sponsored annually by the American Numismatic Association since 1925, National Coin Week serves to familiarize the non-collecting public with the fascinating hobby of numismatics.

The ANA will send an NCW promotional packet to any individual, club or organization requesting information about National Coin Week. Packets for individual members will contain two posters, five booster buttons, ten booster logos and one each of Guidelines, Advance Report Forms and Final Report Forms. Club packets will contain five posters, ten booster buttons, twenty booster logos and two each of Guidelines, Advance Report Forms and Final Report Forms. All promotional packets will include assorted ANA literature and additional offers for NCW material. Extra booster buttons may be ordered at cost for 5¢ each; orders for additional posters and literature will be sent free of charge.

Clip out or copy the request form below and send to:

National Coin Week 1983
P.O. Box 2366
Colorado Springs, CO 80901-2366

Orders for additional booster buttons must be accompanied by a check or money order made payable to the American Numismatic Association.

DEADLINE FOR ALL REQUESTS—JANUARY 15, 1983

REQUEST FOR NCW PROMOTIONAL MATERIAL

NAME _____

ADDRESS _____

please include street address

City _____

State _____

Zip _____

MATERIAL DESIRED: ☐ Standard individual packet ☐ Standard club packet

☐ Additional items

QUANTITY

ITEM

Booster Buttons @ 5¢ each (minimum 20)

Amount enclosed: \$ _____

Booster logos

Posters

Guidelines

Report Forms

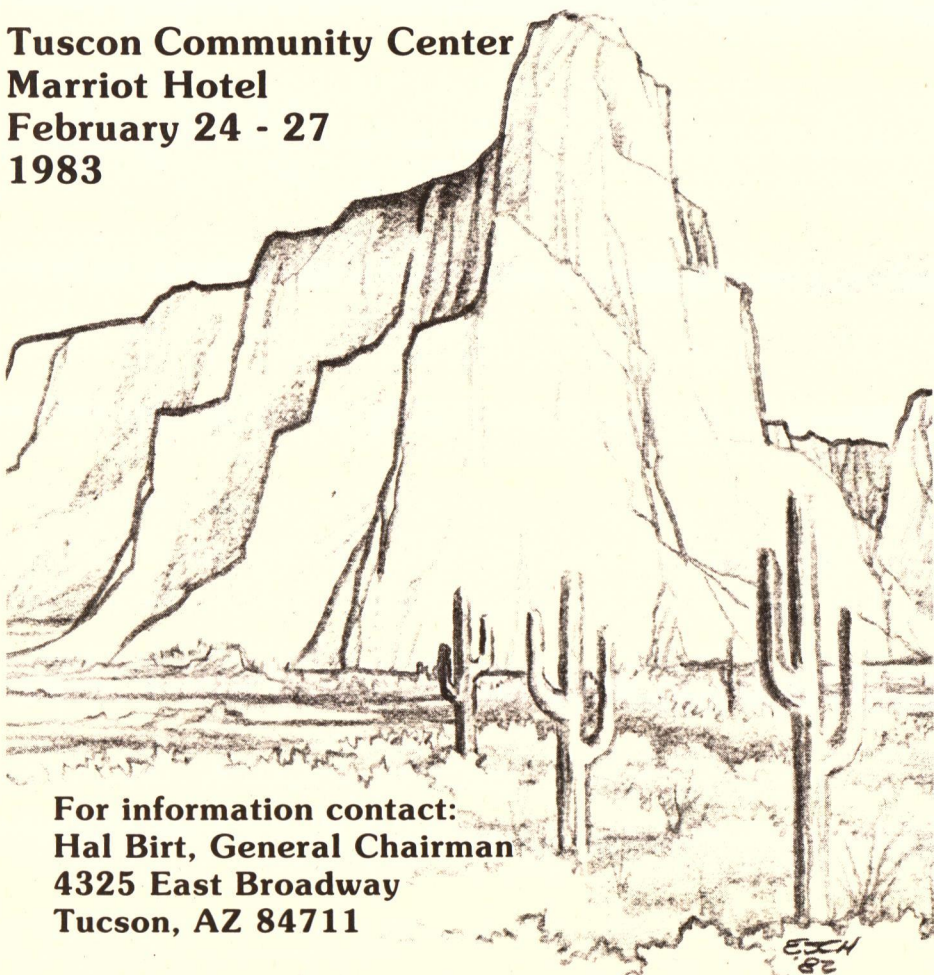
Other _____

... make your plans now for a
WEEK OF FUN IN THE SUN

**American Numismatic Association
5th Midwinter Convention**

TUCSON 1983

**Tuscon Community Center
Marriot Hotel
February 24 - 27
1983**



**For information contact:
Hal Birt, General Chairman
4325 East Broadway
Tucson, AZ 84711**

ASSOCIATION NEWS

CONVENTIONS

1983 Midwinter Fun in the Sun in Tucson

Call for Advertisers

ANA members are invited to support the Tucson Midwinter Convention by advertising in the convention program. Full and half page advertisement space is available in the program for \$120 and \$72 respectively. Advertisers are encouraged to submit new copy for ads and to send their insertion orders to Evelyn Rowland Bowron, Advertising Assistant, American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901-2366. To facilitate ease in handling, all insertion orders should be plainly marked "Tucson Program."

Call for Exhibits

Now is the time to request exhibit applications for the Tucson Midwinter Convention, scheduled for February 24-27, 1983. Midwinter exhibits are noncompetitive and provide an excellent opportunity for those collectors not interested in competing to share their collections with fellow numismatists. All exhibitors will receive a Medal of Participation designed especially for the Tucson convention. Exhibit applications can be requested of Exhibits Chairman Robert A. Lamb, 2721 E. Grant Road, Tucson, AZ 85716. Applications must be submitted no later than January 28, 1983.

Call for Patrons

All interested ANA members are invited to help support the ANA 1983 Midwinter Convention in Tucson by extending their support as Convention Patrons. Patron support helps to defray the general costs of the convention and the many special events and tours offered for the ANA's week in the Southwestern sunshine.

Four categories for this tax deductible patron support are available to members: Collector, minimum \$10; Dealer, minimum \$10; Club, minimum \$15; and Benefactor, minimum \$25. Of course, larger donations are encouraged and will be most appreciated.

With your help, the Tucson Midwinter Convention is sure to be one of the most memorable of all. Send your check made payable to the ANA 1983 Midwinter Convention to: Patrons Chairman, P.O. Box 2366, Colorado Springs, CO 80901-2366.

Bourse Applications Now Accepted for San Diego

All ANA dealers desiring bourse space at the ANA's 92nd Anniversary Convention scheduled for August 15-21, 1983, at San Diego's Town & Country Hotel should send their requests for bourse application forms to ANA Bourse Applications, P.O. Box 2366, Colorado Springs, CO 80901-2366. Deadline for receipt of completed forms at ANA Headquarters is December 13, 1982.

The convention office will soon be assigning dates and locations to member clubs that wish to meet during the convention. Clubs and affiliate groups must make reservations with the ANA convention office by December 13, 1982.

ASSOCIATION NEWS

Howard Earns Hawaii Trip

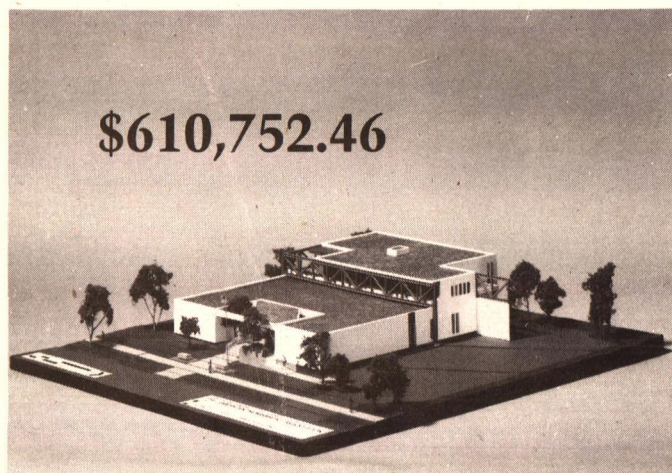
The dream vacation for two to Hawaii, awarded to the hard-working ANA member who sponsored the most new members in the six month period from January 1, 1982, to June 30, 1982, has been presented to Cloyde P. Howard of Fountain Valley, California. Readers who keep track of the "Top Recruiters" column each month in *The Numismatist* will recognize Howard's name as one that frequently appears in the list of outstanding recruiters.

The Hawaii trip includes airline tickets for two to Hawaii, four nights' stay at the Hilton Hawaiian Village at Waikiki, two nights at the Kona Hilton on the Big Island, inter-island fare, and transportation from the airports to the hotels. Originally planned as a drawing with

names entered for each \$25 cash donation to the ANA Building Fund, the offer was challenged and subsequently changed as an award for the most active recruiter.

Delighted and surprised at hearing the news of his winning luck, Howard plans to take his Hawaiian vacation in June of next year. Howard, a numismatic investment consultant, is author of *Consultant's Coin Report*, a subscription newsletter. A strong proponent of the ANA and especially ANACS, he strongly recommends to his subscribers that they become members of the ANA and take advantage of the ANA Certification Service. In Howard's opinion, the impartial third party grading services offered by ANACS are the collector's and investor's most sound investment.

BUILDING FUND REPORT



TRUST FUND DONATIONS

CASH (\$25.00 to \$49.99)

Chicago Coin Club, Chicago, IL
Fairfield Rare Coins, Ft. Wayne, IN
Great Lakes Coin Co., Cleveland, OH

CASH (\$100.00 to \$299.99)

Charles R. Stearns
Thomas Mischa Michell, Hillside, IL
Numismatic Enterprises, Los Angeles, CA

ASSOCIATION NEWS

CASH (\$500.00 to \$699.99)

Numismatic Literary Guild, Shreveport, LA
National Capital Optimist Club, Washington, DC
First Coinvestors, Inc., Albertson, NY

CASH (over \$2,000.00)

Numismatic Associates of New England, Inc., Framingham, MA

MATERIAL (\$10.00 to \$24.99)

Galaxie Designs, Anaheim, CA

MATERIAL (\$200.00 to \$499.99)

William J. Bauer, Blue Island, IL
Capital Plastics, Inc., Massillon, OH

MATERIAL (\$500.00 to \$999.99)

BJD Engraving, Colorado Springs, CO
Leonard J. Novotny, Farmington, MI
Stanley Spurgeon, Little Rock, AR

BUILDING FUND DONATIONS

CASH (\$10.00 to \$24.99)

Mr. and Mrs. J.H. McInnis, Jr., Santa Monica, CA
(In memory of Bernice A. Roth)
Roy R. Rice, Jr., Augusta, GA

CASH (\$25.00 to \$49.99)

International Coins & Currency, Inc., Montpelier, VT
James M. Greer, West Chester, PA
Golden Eagle Coin Exchange, Adelphi, MD
Patrick McGahan, Washington, PA

CASH (\$100.00 to \$499.99)

Dolphin Coins, Hampstead, London, England
Florence Schook, Livonia, MI
Great American Coin Company, Leominster, MA

Total cash.....	\$ 647.00
Under \$10.00.....	5.00
Balance of Building Fund.....	610,100.46
Total Donations (August 31, 1982)...	\$610,752.46

MEMBERSHIP REPORT

1982 TOP RECRUITERS

Working Members

W. Montgomery Sims	3
R. Paul/W. Paul	3
Cloyde P. Howard	2

Young Numismatists

None Qualified

Dealer Boosters

Ivy/Merrill	21
Halperin/Bellisario	2

Club Representatives

None Qualified

District Representatives

Rich Hartzog	2
Archie A. Black	2

ANA Elected Officers

Florence Schook	2
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Applications published in the August issue have been accepted for membership. The following applications, representing membership numbers 119056 through 119266 inclusive and LM-3130 through LM-3133 inclusive, were received before August 20, 1982. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (LCM) Converted to Life Membership—all applicants are for Regular Membership. If no objections are filed prior to November 1, 1982, these applicants will become members on that date and notice to that effect will appear in the December 1982 issue. Absence of a state heading means that no applications were received from that state.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release any applicants' or members' addresses at any time or for any purpose beyond this initial publication.

ALABAMA

Jerry B. Henson, P.O. Box 1113, Anniston, AL 36202. Lisa Bowerman

Pete Ward, 320 Deyo St., Anniston, AL 36201. Lisa Bowerman (J)

ALASKA

Robert L. Hendricks, Box 1926, Homer, AK 99603. Bob Merrill, Steve Ivy

ARIZONA

Charles Bolduc, Phoenix, AZ. Edward C. Rochette

ASSOCIATION NEWS

Richard Marman, Box 2147, Lake Havasu, AZ 86403. Lisa Bowerman

David Sanderson, III, 3875 N. Country Club Rd., #217, Tucson, AZ 85716. Bryan Steger

Starr L. Anderson, 3875 N. Country Club Rd., #217, Tucson, AZ 85716. Lisa Bowerman (A)

Luther F. Saulley, Glendale, AZ. Bryan Steger

Stephen R. Verges, P.O. Box 31856, Phoenix, AZ 85046. Charles Alboth

CALIFORNIA

Helen Biery, P.O. Box 2456, Leucadia, CA 92024. Patti Brumit

Jules Chaikin, Studio City, CA. Steve Ivy, Bob Merrill

Richard P. Cohan, Larkspur, CA. Lisa Bowerman

Mario Durante, 1833 Pomona Ave., Costa Mesa, CA 92627. Cloyde P. Howard

Don Etkes, Glendale, CA. Murray G. Singer, Edward C. Rochette (LM)

John J. Hess, Visalia, CA. William J. Hess

Stephen Hyde, Jackson, CA. Woodrow E. Pickett

Alan D. Koczowski, San Jose, CA. Irene M. O'Brien

Richard A. Lambie, 10025 El Camino R., #52, Atascadero, CA 93422. Irene M. O'Brien

Vondal D. Moody, Los Angeles, CA. Debra A. Phillips

Cynthia M. Nelms, Alameda, CA. Lisa Bowerman

Bill W. Rogers, 1002 E. 46th St., Long Beach, CA 90807. Edward C. Rochette

James D. Sadlier, 11223 S. Hindry Ave., Los Angeles, CA 90045. Steve Ivy, Bob Merrill

Leeatress Schlager, #480 Eddy 612, San Francisco, CA 94101. Patti Brumit

David R. Sear, Studio City, CA. Patrick Medlin

Barry Stein, Los Angeles, CA. Edward C. Rochette

Kenneth H. Watts, 1 Wrangler Rd., Rolling Hills, CA 90274. Edward C. Rochette

Richard Webster, 466 34th Ave., San Francisco, CA 94120. George Bilick

Gordon R. Williams, Jr., P.O. Box 402, Coronado, CA 92118-0402. Lisa Bowerman

COLORADO

Randy C. Greaves, Thornton, CO. Kerry Wetterstrom

Thurston T. Houghton, 8900 W. 2nd Ave., Denver, CO 80226. Lisa Bowerman

Donald Katzman, 964 Lafayette, Denver, CO 80218. Lisa Bowerman

Michael G. Oates, Colorado Springs, CO. Lisa Bowerman

Catherine Tacinas, 15875 E. Custer Dr., Aurora, CO 80017. Lisa Bowerman

Eric G. Thompson, 712 Panorama Dr., Colorado Springs, CO. Edward C. Rochette (J)

Harry Yost, 313 S. 4th St., Box 443, La Salle, CO 80645. L. Hellene Bohler, Lisa Bowerman

CONNECTICUT

Todd Anderson, Guilford, CT. Leroy J. Bellisario, James L. Halperin (J)

William P. Enters, Jr., Guilford, CT. Lisa Bowerman

David J. Erwin, Jr., Newington, CT. Harold Kritzman

Bill Harvey, Old Colchester Rd., Amston, CT 06231. Lisa Bowerman (J)

William F. Saunders, 18 S. Mountain Rd., Brookfield, CT 06804. W. Montgomery Sims, Jr.

Arthur Verneris, Hamden, CT. Irene M. O'Brien, Edward J. Fleischmann

FLORIDA

Thomas Benson, Naples, FL. Cindy M. Bridges

George, R. Boersig, 436 Aruba Ct., Satellite Beach, FL 32937. William J. Coleman, Thomas S. Acker

Chris L. Cockrill, 7408 S. Lagoon Dr., Panama City, FL 32407. Steve Ivy, Bob Merrill (J)

Rex Davis, Jr., 244 N. Main, Blountstown, FL 32424. Lisa Bowerman

John L. Dinkins, Rt. 1, Box 206, Silver Springs, FL 32688. Donald O. Seaberg, Richard Eargle

Josefina Pesant, 325 Cypress Dr., Key Biscayne, FL 33149. Roberto Pesant, Lisa Bowerman

S. Marshall Smith, 127 Tomoka Oaks Blvd., Ormond Beach, FL 32074. Frank Sedwick

Kathleen Sroka, Key West, FL. K.L. Hallenbeck, Jr.

Harley W. Watkins, III, Melbourne, FL. Patricia Yates

GEORGIA

John A. Davidson, 3280 Howell Mill Rd. N.W., Atlanta, GA 30327. Bob Merrill, Steve Ivy

Bret W. Johnson, 4361 S. Smoke Ridge Ct., Roswell, GA 30075. Lisa Bowerman (JA)

Joseph A. Mims, 151 Darien Hwy., A-1, Brunswick, GA 31520. Lisa Bowerman

Albert Robertson, 1132 Briarcliff Pl., Atlanta, GA 30306. Doraville Coin Club

ILLINOIS

Bruce C. Bachman, Park Forest, IL. Michael G. Fahey, Irene M. O'Brien

Michael V. Basile, 1231 D'Amico Dr., Chicago Heights, IL 60411. Irene M. O'Brien

Richard T. Cook, Park Ridge, IL. Bob Merrill, Steve Ivy

Theodore J. Gilbert, Urbana, IL. Lisa Bowerman

Ross D. Koby, Elk Grove, IL. Edward C. Rochette

Alexander P. Lawson, Deerfield, IL. Steve Ivy, Bob Merrill

Gary Mosimann, P.O. Box 257, Columbia, IL 62236. Lisa Bowerman

Joel J. Reznick, 208 S. La Salle, #1510, Chicago, IL 60604. R. Hartzog

Sharon K. Rutt, Homewood, IL. Lisa Bowerman

Gail H. Wassermann, 856 W. Altgeld, Chicago, IL 60614. Robert E. Wassermann

Mrs. Charles S. Wengelewski, 9237 S. Pulaski Rd., Evergreen Park, IL 60642. Edward C. Rochette (A)

INDIANA

William Bierly, Bloomington, IN. Steve Ivy, Bob Merrill

Amanda G. Henderson, P.O. Box 198, Rockport, IN 47635. Lisa Bowerman (A)

John A. Henderson, Rockport, IN. R. Hartzog

Douglas P. Krueger, Indianapolis, IN. Patti Brumit

Roger K. Lamberson, 1901 N. Purdum St., Kokomo, IN 46901. Edward C. Rochette

Joseph E. Motz, R.R. 2, Wadesville, IN 47638. Lisa Bowerman

Gil M. Pierce, 104 Coddington Ct., West Lafayette, IN 47906. Edmond Nelson

Thomas E. Warrick, 1843 Crabtree Ln., Elkhart, IN 46514. Lisa Bowerman

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R 62079 Herbert Melnick, Meadow, NY
LM 504 Robert L. Woodside, Hazelwood, MO

OBITUARIES

William J. Loss ANA 77740

William Loss, well known in the eastern region of the country, died of a heart attack August 1 at age 57. He joined the American Numismatic Society in 1971 and the ANA in 1974. An active member of several coin clubs in the New York City area, his first interest and greatest activity was in the Great Eastern Numismatic Association of which he was president at the time of his death.

Bill was bourse chairman of several recent GENA conventions and was especially active with GENA's young numismatists. He was one of the earliest sponsors of a junior to an ANA Summer Seminar and earned the friendship and respect of many young collectors.

Survivors include his widow Esther, his father, and two brothers, all of Long Island.

Robert L. Woodside LM 504

Twenty-two year ANA member Robert Woodside, a native of St. Louis, Missouri, died July 27 at age 55. Active in the coin business for 25 years, he started collecting at the shop of the late Arthur Kelley. He became a part owner of Scotchman Coins, Inc. of St. Louis when it changed ownership in 1977.

Prior to entering the numismatic field, Woodside operated a floor covering business in his own name in St. Louis. Following World War II, he served with the old Army Corps in Germany.

Survivors include his widow, Joan, and eight children, two of whom are involved in the operation of Scotchman Coins. — O.E.R.

Amon G. Carter, Jr. LM 350

Twenty-seven year member Amon G. Carter, Jr., a widely known businessman and philanthropist in the broadest sense, died July 24 of a heart attack while en route to a golfing weekend. Although only 62 and in good health, Amon had an enlarged heart, believed to have resulted from malnutrition and other hardships suffered in World War II during his two years as a prisoner of war in Germany.

Pages could be and have been written about his business activities and his generosity. One friend summed up tersely: "Amon was a giving man." John Connally, former governor of Texas and one of Amon's close friends, called him "modest, humble and unassuming, yet always prepared to do more than his share for the city he loved or any friend."

In the business world Amon was best known as the publisher of the *Fort Worth Star-Telegram*, having succeeded his father upon the latter's death in 1955. He was a director of American Airlines and the newly organized Overton National Bank in Fort Worth, owned a part interest in the Texas Rangers baseball team and operated the Amon Carter Museum of Western Art.

Amon has given financial help to the ANA over the years and was one of the top contributors to the recent headquarters expansion fund. He inherited an extensive collection of paper money from his father and built it up to the finest private collection extant.

Survivors include his widow George Ann Brown Carter, two sons, a daughter, his mother, a sister, a grandson and a granddaughter.



The Numismatist

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Very soon we will be conducting the rare coin sale of the century. The sale date is so close that it is important that you act quickly if you wish to participate.

Bowers and Ruddy Galleries will be selling at unrestricted, unreserved public auction sale **The United States Gold Coin Collection**, the only complete collection of date and mintmark varieties of United States gold coins ever assembled. The sale will take place at the **St. Moritz Hotel, Central Park South, New York City**, from **October 27th through the 29th**. Admission will be to catalogue holders only. The following day, October 30th, we will sell at unreserved public auction the numismatic collection of copper, nickel, and silver coins, tokens, and medals owned by the New York Public Library. Literally, the sale event will have something for everyone!



1870-S \$3. Unique.

What the Collection Contains

The United States Gold Coin Collection was formed during the 1930s and 1940s by one of America's foremost numismatists and connoisseurs. No effort or expense was spared to make the collection complete and in the finest possible condition. The former owner acquired intact the John H. Clapp Collection in 1942, in a transaction which at that time was the largest in numismatic history. Obtained was a wonderful cabinet of gold coins tracing their pedigrees to the Seavey, Parmelee, Cohen, Smith, Mills, Earle, Stickney, Ten Eyck, Jenks, and other legendary collections. To these were added pieces obtained from B. Max Mehl, Numismatic Gallery, Stack's, Hesslein, and many other sources. By 1949 the collection was complete; a feat unique in the history of American numismatics.



1875 \$3 Gem Proof.

The collection subsequently passed to The Gold Coin Corporation, located in Arizona, which has consigned it intact to Bowers and Ruddy Galleries for sale without restrictions or reserves. Every item is for sale! Every item will be sold!

GOLD DOLLARS are complete from 1849 to 1889 and include all dates and mintmarks. The Philadelphia issues after 1854 are Proofs, and the branch mint coins are of exceptionally high quality. The 1861-D is Uncirculated.

QUARTER EAGLES are complete from 1796 to 1929 and include all dates and mintmarks. Included are many early Proofs, finest known examples, and other rarities. The 1796-1808 early issues are superb, the 1821-1834 rarities are likewise choice. The 1841, affectionately called "The Little Princess" by cataloguers over the years, is a glittering Proof, as are the famous 1863, 1875, and other issues from the 1850s until 1915.

The **\$3 PIECES** are complete, including Proofs for nearly all of the Philadelphia Mint issues. Such Proofs as 1854, 1855, 1857, 1858, and others, as well as the famous 1875 and 1876, will be offered for bidding competition. The centerpiece is the fabulous 1870-S, the only specimen known to exist. This awesome, indeed legendary, rarity was last offered at public auction in the William H. Woodin Collection Sale held by Thomas L. Elder in 1911, over 70 years ago! No other collection has this coin. No collection can be truly complete without it.

\$4 GOLD STELLAS are complete and include superb glittering Proofs of the 1879 and 1880 flowing hair and coiled hair varieties.



1880 Coiled Hair \$4 Stella Gem Proof.

HALF EAGLES represent the finest and most complete collection ever to be auctioned. Each and every date and mintmark will cross the auction block. There are eight different varieties of 1795, seven different varieties of 1799, a beautiful 1798 \$5 with small eagle reverse, and other prize coins.

Particularly important among half eagles are those from 1813 to 1834, a series which contains many dazzling rarities. The 1815 and 1819, two of the most famous, are in outstanding condition.

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1822 \$5. Finest known. The only example in private hands.

The 1825/4 half eagle in Proof grade is the finest of only two specimens known of this variety (the other one grades Very Fine) and traces its pedigree to the Col. Mendes I. Cohen Collection sold in 1875.

The collection of half eagles also includes the 1825/1, both varieties of 1828, both varieties of 1829 (each considered to be a prime rarity), and both varieties of 1831. The two varieties of 1832 are there, including the famous 12-stars issue (the last specimen of which was auctioned over a quarter of a century ago, in 1954). Later half eagles include a virtually complete run of Proofs from the 1850s to 1915. The condition is pristine, and many were purchased directly from the Mint at the time of issue by John H. Clapp. The 1854-S is the finest of just three known specimens.

EAGLES are complete from 1795 to 1933 and include four different varieties of 1795 (two of which are Uncirculated), the 1798/7 with six stars facing, and all other issues. The year 1804 is represented by an Uncirculated example of the crosslet 4 variety and a presentation Proof specimen of the plain 4 issue. Later Proof issues include 1839, 1846, and a virtually complete run from 1857 to 1915, many of which were acquired directly from the Mint at the time of issue. The 1857 Proof is unique. Among later issues are the Saint-Gaudens rarities of 1907, the 1920-S, the 1930-S, and a superb 1933.

DOUBLE EAGLES are complete by date and mint from 1850 to 1932. The 1854-O and 1856-O, both AU, are among the finest of their kind. Superb Proofs from 1859 to 1915 will delight the connoisseur, who will be particularly pleased that such famous dates as 1883, 1884, 1886, and 1887 are unsurpassed in quality. The famous MCMVII Extremely High Relief is a Proof as are the issues from 1908 to 1915. The later rarities, including a Choice Uncirculated 1927-D, are all there.

A superb catalogue has been prepared. Color illustrated and filled with historical and numismatic information, the publication describes each of 1074 different coins. Softbound copies are available for \$15 each postpaid. Special Hardbound Deluxe copies will be available after the sale for \$50 each, and if you order one, you will receive free a regular \$15 softbound catalogue before the sale for use as a "working copy."

Reference Book Available

A superb reference book, hundreds of pages in length and illustrated in color, *United States Gold Coins: An Illustrated History*, is anticipated to be ready for shipment by the time you read these words. Written by Q. David Bowers, the book tells all about gold discoveries, the Philadelphia Mint and the branch mints, how coins are struck, how gold coins have been collected over the years (with much information on past and present collectors and dealers), rarities, and so on. Each denomination, \$1, \$2½, \$3, \$4, \$5, \$10, and \$20 is given a separate chapter. Like quarter eagles? You can curl up in your favorite armchair and read about how they were made, which ones are rare (and why), and just about everything else you ever wanted to know on the subject. Far from being a "dry" book filled with statistics, the volume is written in an interesting and informative manner. You'll really enjoy reading it! Hardbound copies are available for \$35 postpaid.



1825/4 \$5 Proof. Finest of two known examples.

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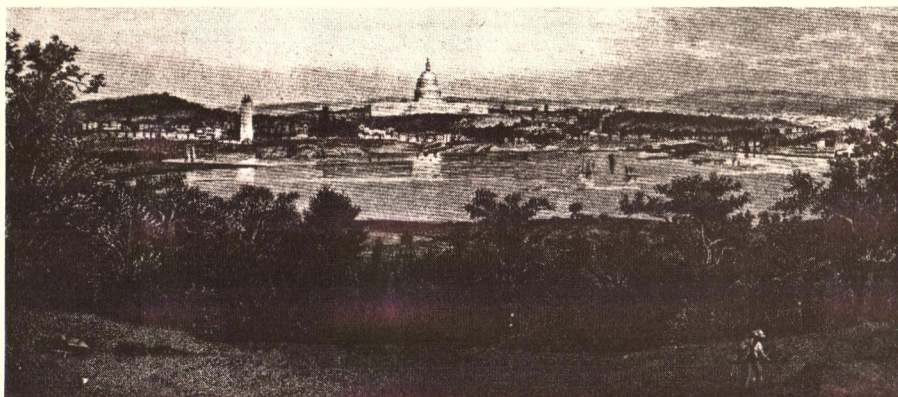
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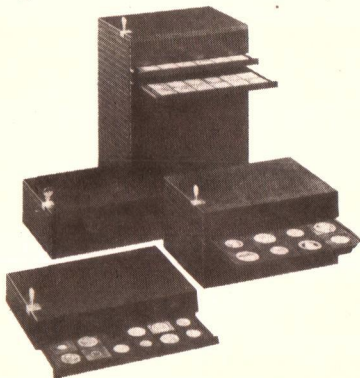
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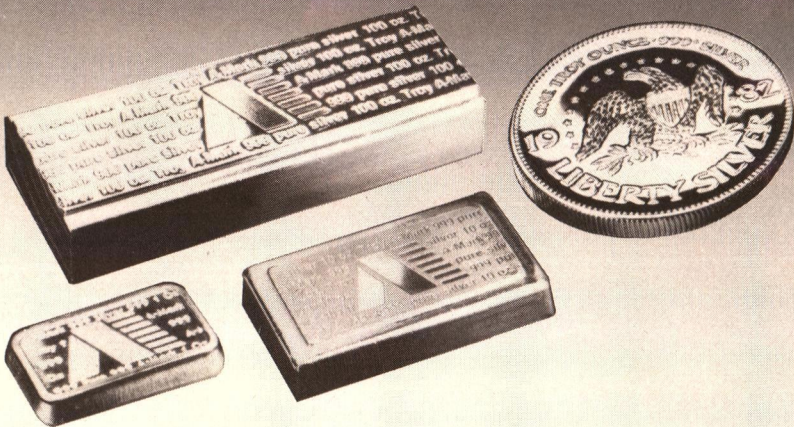
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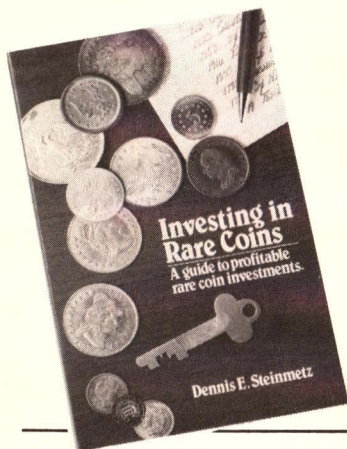
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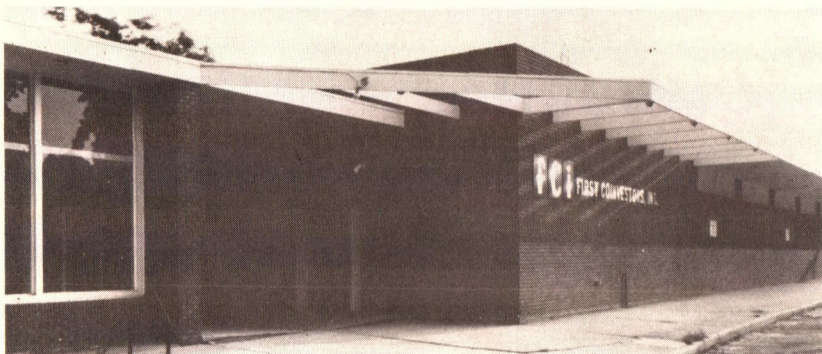
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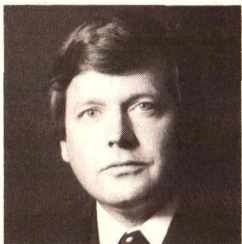
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Bay Bridge	70	110	140*	260	375*	1920 Pilgrim	35	55*	95	200*	350*
1934 Boone	115	185	200	400	475*	1921 Pilgrim	75	175*	275*	650	750*
1935/4 PDS Boone	—	1500	1800	2550	3300	Rhode Island PDS	—	400	450	550*	750*
1935-PDS Boone	—	380	425	600	750*	Rhode Island Typ	75	125	150	200	300
1936-PDS Boone	—	400	460	625*	850*	Roanoke	175	210	250	375	500*
1937-PDS Boone	—	725	975	1275*	1550*	Robinson	100	150	200	270	350*
1938-PDS Boone	—	1400	1600	2250	2500*	1935-S San Diego	55	75*	125	195*	325*
Boone Type Coin	85	125	160	185*	275	1936-D San Diego	70	110	160	250*	425*
Bridgeport	125	160	195	375	450*	Sesqui	22*	45*	75*	225	450*
California	65	115	190	400	600*	Spanish Trail	550	750	875*	1500	1900*
Cincinnati PDS	—	1200	1400	1750	2000*	Stone Mountain	17	25*	45	90*	120*
Cincinnati Type	275	400	500	575	700	1934 Texas	85	110*	130*	220*	300*
Cleveland	60	80	100	170	230*	1935-PDS Texas	—	375	450	650*	825*
Columbia PDS	—	1000	1200	1500	1800*	1936-PDS Texas	—	375	450	675*	825*
Columbia Type	220	335*	400	500	625	1937-PDS Texas	—	400	450	750*	1000*
1892 Columbian	12	25	50*	175*	250*	1938-PDS Texas	—	625	850	1400	1700*
1893 Columbian	10*	25	45*	165*	250*	Texas Type Coin	95	125	160	230	300
Connecticut	130	230*	310*	490*	600*	Ft. Vancouver	220	520*	720*	1400	2000*
Delaware	180	220	260	400	550*	Vermont	110	210*	300	700	1000*
Elgin	170	210	250	350	500*	1946-PDS BTW Set	—	50	60	70*	150*
Gettysburg	160	230*	330	425	600*	1947-PDS BTW Set	—	75	90	110	200*
Grant-With-Star	350	600*	1500*	6000	—	1948-PDS BTW Set	—	115	170	260	350*
Grant	50	85*	140*	375	550*	1949-PDS BTW Set	—	275	350	450	600*
Hawaiian	695	1100	1600	2600	3900*	1950-PDS BTW Set	—	175	225	350*	475*
Hudson	400	675	825*	1500	2000*	1951-PDS BTW Set	—	150	180	250	350*
Huguenot-Walloon	48	90*	150	380	500*	BTW Type Coin	10*	14	17	25	50
Iowa	65	90	110	175	250*	1951-PDS W/C Set	—	125	135	175	275*
Lexington	29	60	100	200*	300*	1952-PDS W/C Set	—	150	160	225	325*
Lincoln-Illinois	60	80*	115*	310	450*	1953-PDS W/C Set	—	175	210	270	370*
Long Island	45	60*	90	130*	175*	1954-PDS W/C Set	—	125	135	175	250*
Lynchburg	145	195	270	400	500*	W/C Type Coin	10*	14	17	25	50
Maine	65	100	185*	475	800*	Wisconsin	175	215	280	375	450*
Maryland	120	145	185	450	550*	York	170	215	250	350	450*
Missouri 2 * 4	250	675	1250	2250	3500*	48-Pc. Set	—	12K	15K	25000*	45000
Missouri	220	650	1200	2100	3500*	50-Pc. Set	—	15K	19K	35000*	55000
Monroe	20*	45*	85*	275*	400*	144-Pc Set	—	34K	54K	65000*	—
New Rochelle	345	390	475	600	750*						

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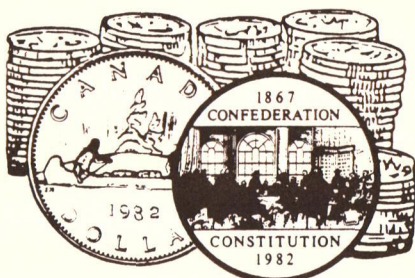
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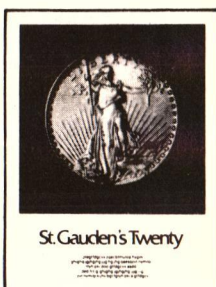
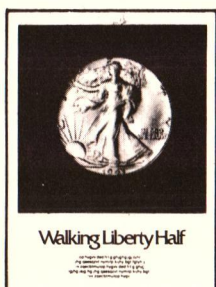
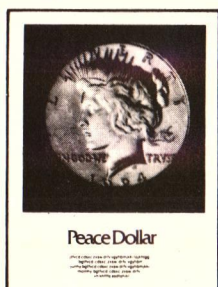
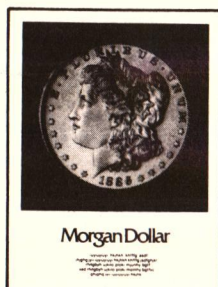
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1864-L	35.00	60.00	85.00
1865	4.00	9.00	14.00
1866	22.00	32.00	48.00
1867	24.00	34.00	52.00
1868	24.00	36.00	54.00
1869	40.00	62.00	105.00
1869/8	150.00	235.00	320.00
1870	30.00	50.00	70.00
1871	45.00	65.00	90.00
1872	50.00	75.00	110.00
1873	9.00	16.00	31.00
1874	9.00	14.00	28.00
1875	9.00	15.00	30.00
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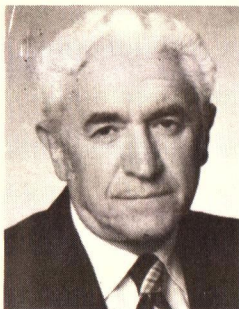
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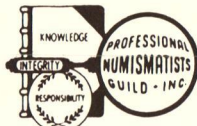
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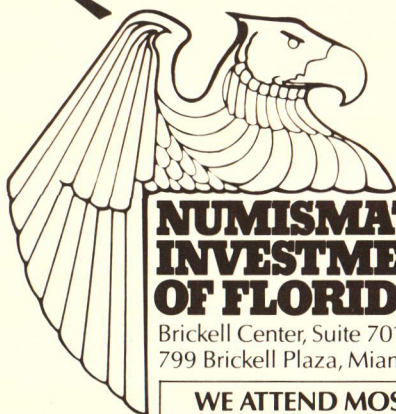
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1918 'D', Very Choice Unc.	1,750	1941 'D', Gem Unc.	175
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1919 'S', VF-20	85	1942, Gem Unc.	125
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1920, Very Choice Unc.	575	1942 'S', Gem Unc.	375
1920 'D', Gem Unc.	3,850	1943, Gem Unc.	125
1920 'S', Choice Unc.	1,500	1943 'D', Gem Unc.	275
1921 'D', VG-8	135	1943 'S', Gem Unc.	325
1921 'D', F-12	230	1944, Gem Unc.	120
1921 'D', Borderline Unc.	1,850	1944 'D', Gem Unc.	185
1921, F-12	175	1944 'S', Gem Unc.	275
1921, Very Choice Unc.	3,300	1945, Gem Unc.	120
1927 'S', Unc.	1,050	1945 'D', Gem Unc.	190
1927 'S', Very Choice Unc.	1,650	1945 'S', Gem Unc.	240
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Lastly, and perhaps most important, Silver Dollar mintages have felt the ravages of time. Under the Pittman Act of 1918, over 270 million Morgan silver dollars were melted by the government! Fewer than 1 in 100 of those originally made have survived in the Brilliant Uncirculated condition that collectors prize. Silver Dollars have shown amazing price appreciation, tripling in the past five years, with increases of 50% to 300%.

While past performance cannot give assurance of future trends, we strongly feel that Silver Dollars as a whole will continue to pace the numismatic market. And we are not alone.

In recent years, considerable serious research has delved into the Silver Dollar field. Out of such studies has emerged expert estimates of how many Silver Dollars minted 50 to 100 years ago have survived in Brilliant Uncirculated quality. The findings of one researcher, Les Fox, are summarized below:

TYPE	ORIGINAL MINTAGE	PERCENTAGE LOST	PERCENT SURVIVING
			UNC. Choice BU
Morgan	657 Million	78	2
Peace	191 Million	69	0.2
			9 0.5

This means that perhaps as few as 2.5 million Morgan Dollars and less than one million Peace Dollars are extant in Choice Brilliant Uncirculated condition. By dividing the 2.5 million Morgan dollars into the 98 different dates and mintmarks, one determines that the average number of choice pieces available per date is a minuscule 25,000! Similarly, for the short-lived Peace dollar series, there is an estimated average of only 40,000 choice coins per date!

Is there any wonder then, that researcher Fox predicts across the board increases of over 200% in the next decade for choice Morgan Dollars and over 400% for the Peace Dollars. Individual coins in both series carry projected price increases of as much as 1000% in just the next ten years!

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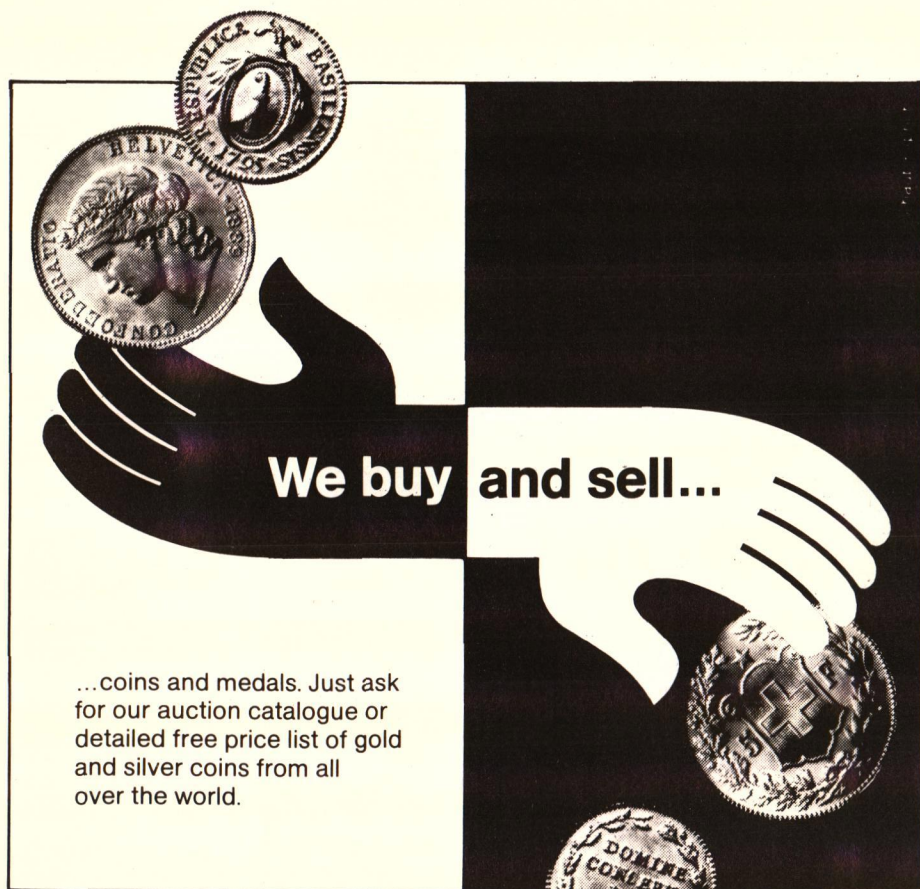
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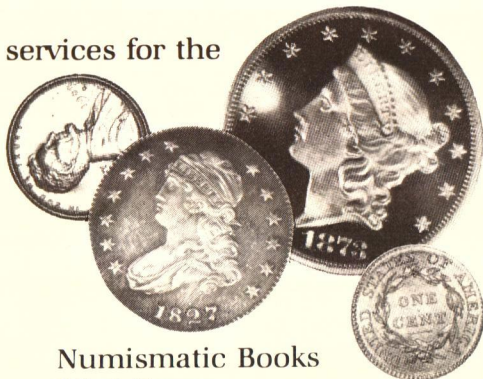
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Clapp, George H. <i>U.S. Cents 1798-1799</i> . 2 photographic plates, 64 pages, cover waterstained, 1931	500.00
Clapp, George H. and Newcomb, Howard R. <i>U.S. Cents 1795-1796-1797-1800</i> . 4 photographic plates, 74 pages, 1947	350.00
Crosby, Sylvester S. <i>Early Coins of America</i> . Slight water stain, 1875	950.00
Crosby, Sylvester S. <i>U.S. Coinage of 1793, Cents and Half Cents</i> . 3 photographic plates, Hewitt reprint, 1933	50.00
Dieffenbacher, Alfred. <i>Counterfeit Gold Coins 19th and 20th Centuries</i> . Like new, 1962	110.00
Doughty, Francis Worcester. <i>Cents of the U.S. (1793-1814)</i> . 115 pages, reprint, 1934 ..	30.00
Dye, John S. <i>Coin Encyclopedia</i> . 1883, cover worn	75.00
Frossard, Ed. <i>U.S. Cents and Half Cents plus Washington Pieces, Tokens, etc.</i> 9 plates, 58 pages, original cover frayed, 1878	350.00
Frossard, Ed and Hays, W.W. <i>U.S. Cents of 1794 (Gilbert Collection)</i> . 3 plates, 27 pages, 1910	100.00
Gilbert, Ebenezer. <i>U.S. Half Cents</i> . 6 photographic plates, 43 pages, 26 x 19½ cm, 1916	150.00
Newcomb, Howard R. <i>U.S. Cents 1801-1802-1803</i> . 5 photographic plates, plus 1801 and 1803 additional plates, 85 pages, 1925	450.00
Mehl, Max B. <i>Dr. George P. French Collection Large Cents 1793-1857</i>	150.00
Sheldon, Dr. William H. <i>Early American Cents 1793-1814</i> . 51 plates, 1949.	85.00
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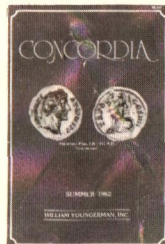
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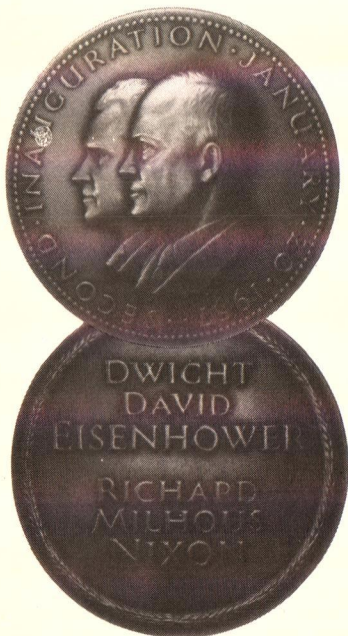
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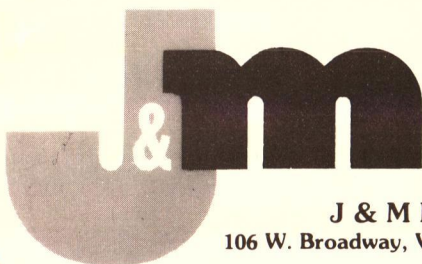
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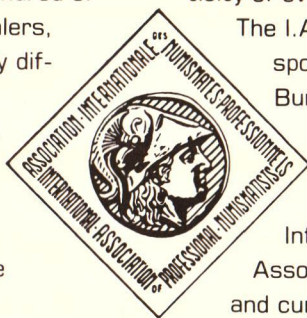
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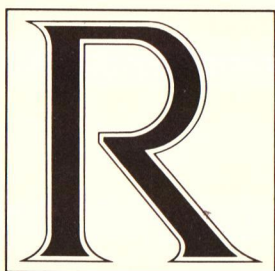


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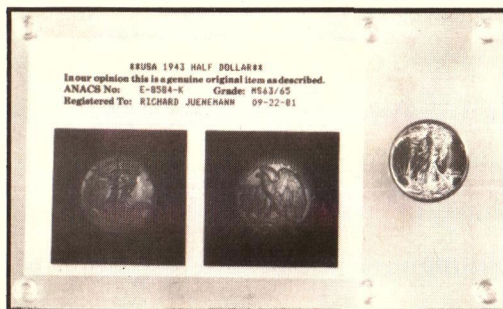
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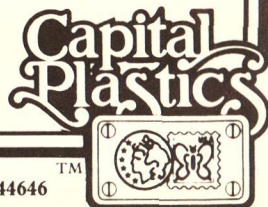
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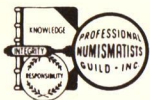
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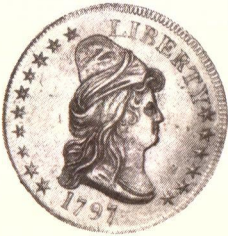
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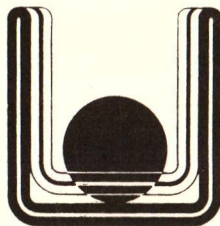
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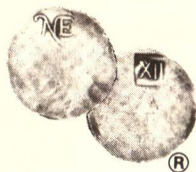
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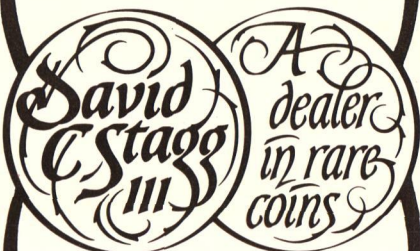
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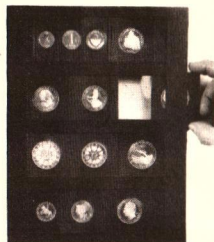
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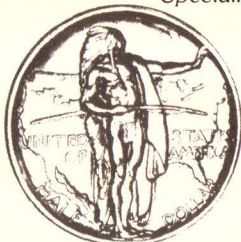
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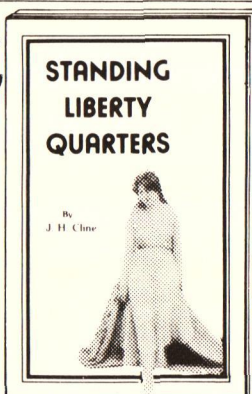
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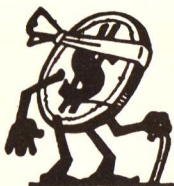


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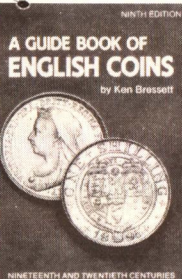
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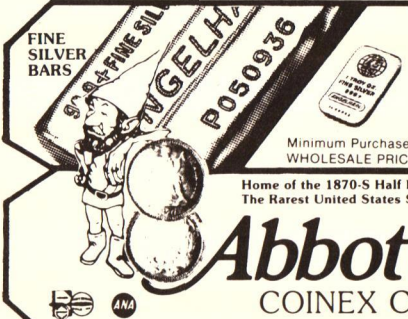
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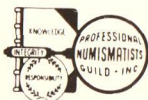
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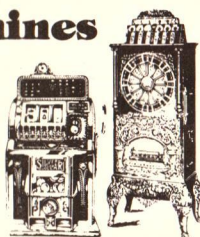
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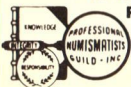


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ANA

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Owner's Value	ANA Member Fee		Non-Member Fee	
	Auth.	Grading	Auth.	Grading
\$ 0 - \$125	\$ 5.40	\$ 5.00	\$ 6.00	\$ 6.00
126 - 250	8.10	5.00	9.00	6.00
251 - 375	10.80	5.00	12.00	6.00
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Over \$500	2.7% of value	1% of value	3% of value	1.5% of value
Maximum Fee	\$500.00	\$20.00	\$550.00	\$25.00

All fees are per item.

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100.01 to 500. -	3.60	5000.01 to 6000. -	5.40
500.01 to 1000. -	3.90	6000.01 to 7000. -	5.70
1000.01 to 2000. -	4.20	7000.01 to 8000. -	6.00
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Lafayette Dollar	WRITE	WANTED	1926-S Oregon	225.00	250.00
Alabama	795.00	\$1,095.00	1928 Oregon	475.00	595.00
Alabama 2X2	1,050.00	1,500.00	1933-D Oregon	650.00	WRITE
Albany	375.00	495.00	1934-D Oregon	425.00	550.00
Antietam	550.00	695.00	1936-P Oregon	325.00	WRITE
Arkansas Type Coin	135.00	195.00	1936-S Oregon	575.00	WRITE
Bay Bridge	195.00	295.00	1937-D Oregon	275.00	WRITE
1934 Boone	275.00	395.00	1938-PDS Oregon Set	1,175.00	WRITE
1935-PDS Boone Set	595.00	725.00	1939-PDS Oregon Set	1,895.00	WRITE
1935-PDS Boone Set	2,400.00	2,750.00	Oregon Type Coin	225.00	250.00
1936-PDS Boone Set	695.00	825.00	Panama Pacific	2,450.00	WRITE
1937-PDS Boone Set	1,150.00	1,400.00	Panama AU-55 \$595.00	—	—
1938-PDS Boone Set	2,250.00	2,600.00	1920 Pilgrim	145.00	275.00
Boone Type Coin	225.00	275.00	1921 Pilgrim	395.00	465.00
Bridgeport	275.00	375.00	Rhode Island PDS Set	550.00	675.00
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Cincinnati PDS Set	WRITE	WANTED	Roanoke	350.00	465.00
Cincinnati Type Coin	595.00	WRITE	Robinson	235.00	325.00
Cleveland	135.00	195.00	1935-S San Diego	175.00	265.00
1892 Columbian	150.00	WRITE	1936-D San Diego	250.00	395.00
1893 Columbian	135.00	WRITE	Spanish Trail	1,150.00	1,450.00
Columbia PDS Set	1,400.00	1,750.00	Stone Mountain	57.50	115.00
Columbia Type Coin	450.00	595.00	1934 Texas	215.00	WANTED
Connecticut	450.00	WRITE	1935-PDS Texas Set	795.00	895.00
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Elgin	375.00	WRITE	1937-PDS Texas Set	875.00	975.00
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Grant	275.00	425.00	Texas Type Coin	225.00	295.00
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Hawaii	2,250.00	WRITE	Vermont	650.00	850.00
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